

2. Wood Procurement Policy (Full Text)

■ Preamble

Sekisui House established the Wood Procurement Guidelines in 2007 and promotes the procurement of FairWood, which is defined as wood that not only is legal, but also contributes to the conservation of biodiversity and local development.

By establishing this Wood Procurement Policy to serve as a fundamental policy and amending the Wood Procurement Guidelines to outline our concrete approach, we seek to clearly state our stance on wood procurement as we work to address our material issue of “contributing to a sustainable society.”

■ Scope

Wood products procured by Sekisui House.

■ Fundamental Policy

1. We strive to practice environmentally friendly, socially fair procurement of FairWood.
2. We will achieve wood product procurement with zero deforestation of natural forests by 2030.
3. We do not tolerate conflicts or human rights abuses anywhere in our supply chain.

October 1, 2023

Toshiya Chikada

Executive Officer, Head of Environment Improving Department

Atsushi Nakata

Operating Officer, Head of Production and Procurement
Headquarters

3. Wood Procurement Guidelines (Full Text)

■ Preamble

Sekisui House has established the following concrete guidelines describing wood products to prioritize in procurement and providing concrete details of the commitments to FairWood procurement, zero-deforestation procurement, and zero human rights abuses stipulated in the Wood Procurement Policy.

These guidelines have been partially amended from the original version established in 2007 and serve as the basis for Sekisui House’s wood procurement risk surveys.

■ 10 Guidelines

1. Source wood products with guaranteed legality and a supply chain that can be traced back to the logging site for due diligence processes, etc.
2. Source wood products produced without damaging high conservation values (HCVs).
3. Do not source wood products from areas where the logging of natural forests causes biodiversity loss or deforestation.
4. Do not use endangered species for wood products.
5. Minimize CO2 emissions when producing, processing, and transporting wood products.
6. Respect the free, prior, and informed consent (FPIC) of indigenous peoples and source wood products from supply chains that do not involve conflicts or human rights abuses.
7. Source wood products from areas of controlled logging, so as not to exceed the rate of forest regeneration.
8. Source wood products from domestic forests where well-planned forest management is in place to conserve ecosystems.
9. Source wood products from forests that are managed so as not to damage high carbon stock (HCS) forests or lead to forest conversion.
10. Source wood building materials that contribute to resource recycling and cascading use.

Established May 31, 2007

Amended October 1, 2023

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