

**Notice Regarding Petition for Provisional Disposition by Shareholder  
to Prohibit the Holding of the 69th Ordinary General Meeting of Shareholders**

**April 17, 2020** – Sekisui House, Ltd. (the “Company”) hereby announces as following that a shareholder of the Company filed a petition on April 16, 2020, with the Osaka District Court for a provisional disposition to prohibit the holding of a general meeting of shareholders (the “Petition”) with respect to the Company's 69th Ordinary General Meeting of Shareholders (the “Meeting”) scheduled to be held on April 23, 2020.

1. Summary of the shareholder who filed the Petition

(1) Name

Mr. Fumiyasu Suguro

(Note) Mr. Fumiyasu Suguro is a director of the Company and is one of the shareholders who made Shareholder’s Proposal for Proposal 8, "Election of 11 Directors," among the proposals to be resolved at the Meeting, and is also one of the candidates for Directors in this proposal. **The Board of Directors of the Company opposed the Shareholder’s Proposal.** For further details, please refer to the "Notice Regarding Opinions of the Board of Directors on Shareholder’s Proposal" dated March 5, 2020.

(2) Number of shares held

12,800 shares (ownership ratio: 0.0018%) (as of January 31, 2020)

(Note) The ownership ratio of the shareholder is expressed as a percentage of the total number of shares issued and outstanding as of January 31, 2020.

2. Details of the Petition

(1) The court with which the Petition was filed

Osaka District Court

(2) Subject of the Petition.

Petition for provisional disposition to prohibit the Meeting

(3) Grounds for the Petition.

According to the Petition, it was filed on the grounds that the Company’s procedures for convening the Meeting were in violation of laws with respect to the change the time and place of the Meeting, etc. and were grossly unreasonable in other respects, and there would be a risk of irreparable damage to the Company.

3. Future policy and prospects

On April 15, 2020, the Company notified shareholders of the change in the place and start time of the Meeting (the “Changes”) by means of a notice posted on the Company’s website.

“The Westin Osaka, Rose Room” (the “Initial Place”) was scheduled to be used as the



place for the Meeting. However, the Westin Osaka has suspended operations of the Initial Place (from April 14 to May 6) as a facility that has been requested by the Osaka Prefectural Government to restrict the use in accordance with the Special Measures Law, and, as a consequence, the Company has decided to make the Changes, and the Changes have been made in a lawful and proper manner. Although there are some restrictions such as the number of seats available at the new place will be considerably limited, it is unavoidable to take the necessary measures to prevent the spread of the novel Coronavirus. The Company has conducted the Changes in a legal and appropriate manner in accordance with the “Answers regarding management of shareholder meetings” issued by the Ministry of Economy, Trade and Industry and the Ministry of Justice in response to the spread of the novel Coronavirus infection. Accordingly, **the Company believes that there is no violation of law or unreasonableness in the procedures for convening the Meeting.**

In addition, the payment of year-end dividend to shareholders (appropriation of surplus) and the Election of Directors and Audit & Supervisory Board Members upon the expiration of their terms of office, which are the agendas of the Meeting, are required by law to be resolved at the Meeting. **In the unlikely event that the Meeting is not held as scheduled according to Mr. Fumiyasu Suguro’s request, there is a possibility that the record date will be changed, and its shareholders and the management of the Company will be seriously affected, such as inability to pay the year-end dividend to the shareholders on the record date of January 31 of this year.** Therefore, after careful consideration, the Company has decided to conduct the Changes and hold the Meeting on the premise that the Company will implement as many measures to prevent infection as possible. **The Petition will inflict heavy loss to the shareholders and the Company, which the Company has tried to avoid, and is significantly against the common interests of the Company and its shareholders.**

The Company believes that there is absolutely no ground for the Petition and will respond by sincerely asserting and proving its views and requesting the dismissal of the Petition.

#### 4. Repeated Requests to the Shareholders

Although the Company intends to implement as many measures to prevent infection as possible at the Meeting, from the perspective of preventing the spread of the novel Coronavirus infection, the Company would like to ask for the cooperation of the shareholders, and express our sincere gratitude to the shareholders as follows again:

- **In order to reduce the risk of infection as a result of close contact, the Company strongly recommends that elderly persons, persons with basic diseases, and pregnant persons refrain from attending the Meeting, regardless of the presence or absence of poor health, such as persons with symptoms of a cold. The voting rights can be exercised in writing or via the Internet. Please consider those options**



positively. (Please refer to pages 3 and 4 of NOTICE OF THE 69TH ORDINARY GENERAL MEETING OF SHAREHOLDERS.)

- As announced in the "Changes in Place and Start Time of the 69th Ordinary General Meeting of Shareholders" dated April 15, 2020, the number of seats available at this Meeting will be considerably limited because of the change of the place and the increase the spaces between seats to seats for the reducing the risk of contact infection. In case the number of visitors exceeds the number of seats available, the Company may have to restrict admission. The Company would like to appreciate your understanding in advance.
- Since the number of seats available is considerably limited and there is a substantial possibility that you may not be able to enter the Meeting. The Company strongly request your understanding and cooperation in exercising your voting rights in writing or via the Internet in exchange for your attendance. (Please refer to pages 3 and 4 of NOTICE OF THE 69TH ORDINARY GENERAL MEETING OF SHAREHOLDERS.)

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**For further information, please contact:**

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