

Sekisui House Becomes First Company in Japan to Issue TCFD Report in Non-Financial Company Sector: Discloses Measures to Address Climate Change Risks and Sustainable Corporate Growth Strategy

Sekisui House, Ltd. has released a TCFD* report to disclose information on its responses to climate change risk. To meet the needs of investors and other stakeholders, the company has published this report verifying the appropriateness of its climate change measures and growth strategy and detailing future risks and opportunities together with financial information as part of corporate efforts to manage with a focus on decarbonization. As of December 9, 2019, a total of 212 companies and organizations in Japan had endorsed the TCFD, including 141 non-financial companies, and Sekisui House is the first** of these to issue a TCFD report disclosing financial information.

- The report discloses climate-related information affecting finances
- It contains analysis based on both 1.5°C and 4°C average-temperature-rise scenarios, currently not identified any major risks associated with the transition to a decarbonized society and the physical risks of climate change

In 2008, the Sekisui House Group announced its “2050 Vision” aiming to eliminate CO2 emissions from the entire housing life cycle, and quickly shifted management focus to decarbonization. Especially for building Net-Zero-Energy House (ZEH) product, which now accounts for more than 40,000 in total, 80% of the company’s newly-built detached houses each year. Across this ZEH product, we found the greatest opportunities to increase profits, rather than the financial risks.

The Sekisui House Group will proactively disclose information relating to its management strategy and engage in stakeholder dialogue to contribute to the creation of a sustainable society by shifting management focus to decarbonization while responding to stakeholder expectations.

For more information, The TCFD Report 2019 can be downloaded from:
https://www.sekisuihouse.co.jp/sustainable/download/2019/tcf/TCFD_2019e.pdf

*Task Force on Climate-related Financial Disclosures. Encourages companies to understand the financial impact of climate change risk on corporate management.

**First non-financial company endorsing the TCFD in Japan to disclose specific financial impacts in the form of a TCFD report (according to information available to Sekisui House).

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