

Notice Regarding Completion of Consolidation of Equity Method Affiliate

October 1, 2019 – Sekisui House, Ltd. (“the Company”) hereby announces the completion of procedures for the consolidation of Otori Holdings, Co., Ltd. (hereinafter “Otori Holdings”) as disclosed in the press release “Notice Regarding Consolidation of Equity Method Affiliate” announced on March 7, 2019.

1. Outline of Otori Holdings, an entity to be consolidated

(1)	Name of company	Otori Holdings, Co., Ltd.
(2)	Head office	3-6-1, Kitakyuhojimachi, Chuo-ku, Osaka
(3)	Representative	Morihiro Tsutada, Representative Director, President
(4)	Scope of business	Holding company (Wholly owning parent of Konoike Construction)
(5)	Capital	100 million yen
(6)	Establishment	September 4, 2003

2. Number of shares acquired and the status of share ownership before and after the acquisition

(1)	Number of shares held prior to the acquisition (as of March 7, 2019)	Common shares: 190,000,000 shares (Voting rights: 190,000,000 units) Class A preferred shares: 12,000,000 shares (Voting rights: 0 unit) (Voting rights percentage: 33.3%)
(2)	Number of shares acquired	(i) Common share acquisition from existing shareholders (executed in May 2019): 42,665,930 shares (Number of voting rights: 42,665,930 units) (ii) Conversion of Class A preferred shares (executed today): 130,434,782 common shares (Number of voting rights: 130,434,782 units)
(3)	Number of shares held after the acquisition	363,100,712 common shares (Number of voting rights: 363,100,712 units) (Voting rights percentage: 51.8%)

3. Future prospects

Otori Holdings has become the Company’s consolidated subsidiary, effective today. Current consolidated business results forecast for the fiscal year ending January 31, 2020 reflects the impacts of the affiliate consolidation.



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For further information, please contact:

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