

MOXY HOTELS INVITES OSAKA TO PLAY ON WITH SIGNING OF SECOND PROPERTY

Marriott International's Playful, Spirited and Design-driven Brand to Increase Presence in Osaka

Osaka, Japan – 16th May 2018 - Marriott International today announced the signing of Moxy Osaka Shin Umeda, the second addition to the playful Moxy Hotels brand in Osaka. The property is expected to open in Autumn 2020. Owned by Sekisui House, a leading housing company and Far East Organization, Singapore's largest private property developer, this opening marks the third Moxy property in Japan. The Moxy brand is designed for a new generation of socially-extroverted, curious and energetic global "Fun Hunters".

"With its unique concept and stylish design, we are excited to add Moxy Osaka Shin Umeda to our portfolio of existing Marriott International properties in the region," said Paul Foskey, Chief Development Officer Asia Pacific, Marriott International. "We are especially thrilled to be working once again with Sekisui House who trusts us to operate its seventh Marriott International hotel."

Located in the Umeda district, one of two main city centers in Osaka, Moxy Osaka Shin Umeda is within five minutes of Fukushima Station and in good proximity to attractions and shopping destinations such as Umeda Sky Building, Grand Front Osaka and the HEP Five landmark. Corporate headquarters and hip local restaurants and bars are also within minutes' walk, making the location the ideal place for business and leisure guests to work hard and play hard.

Moxy Osaka Shin Umeda will be a new-build 14-floor standalone building housing 288 chic and cozy bedrooms. The communal areas are at the heart of the Moxy experience, and for refreshments throughout the day, the hotels' 24/7 self-service grab-and-go concept, called Moxy Pickups, has cereals, fresh fruit, yogurt and noodles at breakfast, and soups, wraps and salads for lunch and dinner. Bar Moxy serves as a multi-space zone where guests check-in and out, work and socialize over Moxy's signature cocktails, beer and wine in the evening; and fresh coffee in the day.

Travelers that need to catch up with work or report home with their adventures, can use the communal work tables and private corners in the quieter Library Zone or the Plug-in Area. For those who want to keep up with their workout, the 24/7 gym lets them do just that.

“We are excited to add a buzzing Moxy property to our hotel portfolio and continue to strengthen our relationship with Marriott International,” said Yoshihiro Nakai, President & Representative Director, Sekisui House. “The Moxy brand attracts free-spirited, social travelers, providing a playful experience at an affordable price point, and that is exactly what Osaka needs more of.”

Added Jonathan Ng, Executive Director of Far East Organization, “We are delighted to have entered into this joint venture with Sekisui House and are pleased to be able to present the fresh and vibrant Moxy brand at our property. Our first foray into the Japan market, this is a unique opportunity for us to realise our long term aspiration for Japan and a good start in growing our hospitality platform here.”

The signing of Moxy Osaka Shin Umeda will mark the third Moxy hotel, following the recent opening of Moxy Tokyo Kinshicho and Moxy Osaka Honmachi. The 205-room Moxy Tokyo Kinshicho hotel is located in the urban Kinshicho district, edgy, yet close to some of the city’s coolest districts of Shinjuku, Shibuya and Ginza. Located near the Honmachi station in Osaka, Moxy Osaka Honmachi features 155 rooms and is a perfect playground for fun-seeking explorers in Osaka.

“Moxy is a vibrant and stylish hotel for guests seeking new experiences; and all at a killer price point,” said Mike Fulkerson, Vice President, Brand & Marketing, Marriott International Asia Pacific. “We are thrilled to build upon the recent successful openings of Moxy in Indonesia and Japan with this signing.”

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Note on Forward-Looking Statements: This news release contains “forward-looking statements” within the meaning of federal securities laws, including the number of lodging properties the company may add in future years and similar statements concerning possible future events or expectations that are not historical facts. We caution you that these statements are not guarantees of future performance and are subject to a number of risks and

uncertainties, including changes in market conditions; changes in global and regional economies; supply and demand changes for hotel rooms; competitive conditions in the lodging industry; relationships with clients and property owners; the availability of capital to finance hotel growth and refurbishment; and other risk factors that the company identifies in its most recent quarterly report on Form 10-Q or annual report on Form 10-K; any of which could cause actual results to differ materially from the expectations we express or imply here. We make these statements as of the date of this press release, and we assume no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

About Moxy Hotels

Moxy Hotels is Marriott International's new millennial-focused brand that debuted in September 2014 with the opening of the Moxy Milan. A boutique-hotel concept for the next-Gen traveler, Moxy is a fresh and innovative brand combining stylish design and approachable service at an affordable price point. With tech-enabled bedrooms, vibrant lobby spaces and warm, modern service, Moxy aims to surprise travelers with a thoughtful, spirited and fun guest experience. Moxy Hotels is proud to participate in the industry's award-winning loyalty program, Marriott Rewards® which includes The Ritz-Carlton Rewards®. Members can now link accounts with Starwood Preferred Guest® at members.marriott.com for instant elite status matching and unlimited points transfer. To learn more about Moxy Hotels, visit www.MoxyHotels.com.

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- Watch the Moxy Manifesto video [here](#)

About Marriott International, Inc.

Marriott International, Inc. (NASDAQ: MAR) is based in Bethesda, Maryland, USA, and encompasses a portfolio of more than 6,500 properties in 30 leading hotel brands spanning 127 countries and territories. Marriott operates and franchises hotels and licenses vacation ownership resorts all around the world. The company also operates award-winning loyalty programs: Marriott Rewards®, which includes The Ritz-Carlton Rewards®, and Starwood Preferred Guest®. For more information, please visit our website at www.marriott.com, and for

the latest company news, visit www.marriottnewscenter.com. In addition, connect with us on Facebook and @MarriottIntl on Twitter and Instagram.

About Sekisui House

Sekisui House is a leading housing company that has supplied over 2.3 million homes since its establishment in 1960. As a living environment developing company, we are building houses and developing towns from a long-term perspective based on the idea of sustainability that protects the global environment and ensures a better housing life. In addition, we are focusing on development projects in urban areas such as Tokyo and Osaka, aiming to develop more value-added real estate.

About Far East Organization

Far East Organization is a Christian Enterprise, which develops real estate and operates businesses by serving with grace, love, integrity and honesty. Far East Organization and its Hong Kong-based sister company Sino Group is one of Asia's largest real estate groups, with operations in Singapore, Malaysia, Australia, Hong Kong and China. Established in 1960, Far East Organization is the largest private property developer in Singapore, having developed over 780 developments across all segments of real estate including 55,000 or one in six private homes in Singapore. Far East Organization includes three listed entities: Far East Orchard Limited, Far East Hospitality Trust and Yeo Hiap Seng Limited. Far East Organization is the winner of 11 FIABCI World Prix d'Excellence awards, the highest honour in international real estate.

For more information, please visit our website at www.fareast.com.sg. In addition, connect with us on Instagram @FarEastOrganization.