

**Notice regarding Dividends of Surplus**

**March 8, 2018** – Sekisui House, Ltd. (“the Company”) announces that a meeting of the Board of Directors held today, resolved that the Company would distribute dividends of surplus with record date of January 31, 2018.

This matter will be submitted to the 67th general meeting of shareholders to be held on April 26, 2018.

**1. Details of Dividends**

	Ratified Amount	Current dividend forecast (announced on March 9, 2017)	Dividend for FY2016, ended January 31, 2017
Record date	January 31, 2018	January 31, 2018	January 31, 2017
Dividend per share	40.00 yen	38.00 yen	32.00 yen
Total amount of dividends	27,611 million yen	-	22,088 million yen
Effective date	April 27, 2018	-	April 28, 2017
Source of dividends	Retained earnings	-	Retained earnings

**2. Reasons**

In order to realize a high level of profit sharing while maintaining sound management over the medium- and long-term, the Company will aim at an average dividend payout ratio of 40% or higher over the medium-term.

Although an expected year-end dividend per share had been set for the fiscal year ended January 31, 2018 at ¥38, in consideration of the basic policy above, a meeting of the Board of Directors held on March 8, 2018 resolved to increase the dividend by ¥2 to ¥40, taking into account the solid business performance during the fiscal year under review.

As a result, the annual dividend per share including the interim dividend (¥37 per share) that was already paid will be ¥77.

\*\*\* \*\*

**For further information, please contact:**

Mr. Hitoshi Kuroyanagi

Executive Officer, Chief Manager of Corporate Communications Department

Sekisui House, Ltd.

Email: [info-ir@qz.sekisuihouse.co.jp](mailto:info-ir@qz.sekisuihouse.co.jp)