

IRASSHAIMASE* JAPAN! W HOTELS SCHEDULED TO DEBUT IN OSAKA IN 2021

First W in Japan Slated to Open in Osaka, the Country's Second Largest Metropolis

NEW YORK – January 10, 2018 – W is about to rise up in the Land of the Rising Sun. W Hotels Worldwide, part of Marriott International, today announced the signing of W Osaka, slated to open in 2021. Owned by Sekisui House, a long-standing partner of Marriott International, this opening will be the first-ever W in Japan. The 27-floor, new-build hotel will boast provocative and bold W design, sparking imagination in each of its 337 guestrooms and suites, electrifying restaurants and cocktail-centric bars.

"In 2020, Japan will capture the global spotlight, welcoming nations from around the world to the country on a grand scale for the 2020 games. This is a great build up to the launch of the first-ever W in Japan," said Anthony Ingham, Global Brand Leader, W Hotels Worldwide. "W is always bringing its new/next vision and bold approach to new destinations, especially cities as vibrant and energetic as Osaka. We are confident W Osaka will add even more energy and excitement to this already action-packed year in Japan."

With a stunning building façade designed by Osaka-based Tadao Ando, W Osaka sits amidst the indie boutiques and restaurants of the city's main thoroughfare on Mido-Suji Boulevard, allowing guests immediate access to luxury shopping and insider experiences along the Gingko tree-lined street. Just an hour from Kansai International Airport, W Osaka will offer convenient access to this stunning urban oasis and the local thrills of Dōtonbori, Osaka's popular nightlife and entertainment district. Travelers looking to explore one of Japan's most intoxicatingly beautiful and eccentric destinations will be able to connect to fabulous neighborhoods via the Osaka Loop Line which boasts 12 convenient stops throughout the city.

W Osaka will bring 337 striking guestrooms, including 35 Suites, two WOW Suites and one EWOW Suite (the brand's take on the Presidential Suite) to the bustling city. The hotel will feature multiple dining and craft cocktail concepts including the WOO Bar and a second bar located on the expansive WET Deck (pool). W Osaka will also welcome guests to keep up with their personal fitness and wellness routines with a state-of-the-art fitness center, FIT, and the AWAY Spa where travelers can detox and refuel. Ultra-modern event facilities will make any meeting or social gathering a part of the action with a 400-square-meter Great Room and three meeting rooms, all featuring design centered around natural light.

"We are excited to add yet another Marriott International property to our portfolio and even more thrilled to be introducing a brand as daring as W to the country," said Isami Wada, Chairman of Sekisui House. "It

*Japanese for 'Welcome to'

will be an exciting year for Japan, and the W brand will surely offer limitless experiences to those visiting from all corners of the world."

W Osaka is set to join more than 50 W Hotels now open globally, including the recently opened W Shanghai – The Bund, W Suzhou, W Bellevue and W Goa, as well as the soon-to-open W Panama, W Amman and W Brisbane. W Hotels is on track to reach 75 hotels by the end of 2020.

For more information, please visit www.whotels.com

Note on Forward-Looking Statements: This news release contains "forward-looking statements" within the meaning of federal securities laws, including the number of lodging properties the company may add in future years and similar statements concerning possible future events or expectations that are not historical facts. We caution you that these statements are not guarantees of future performance and are subject to a number of risks and uncertainties, including changes in market conditions; changes in global and regional economies; supply and demand changes for hotel rooms; competitive conditions in the lodging industry; relationships with clients and property owners; the availability of capital to finance hotel growth and refurbishment; and other risk factors that the company identifies in its most recent quarterly report on Form 10-Q or annual report on Form 10-K; any of which could cause actual results to differ materially from the expectations we express or imply here. We make these statements as of the date of this press release, and we assume no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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About W Hotels Worldwide

Born from the bold attitude and 24/7 culture of New York City, W Hotels, part of Marriott International, Inc., has disrupted and redefined the hospitality scene for nearly two decades. Trailblazing its way around the globe, with over 50 hotels, W is defying expectations and breaking the norms of traditional luxury wherever the iconic W sign lands. With a mission to fuel guests' lust for life, W ignites an obsessive desire to soak it in, live it up and hit repeat. The brand's provocative design, iconic Whatever/Whenever service and buzzing Living Rooms create an experience that is often copied but never matched. Innovative, inspiring and infectious, the brand's super-charged energy celebrates guests' endless appetite to discover what's new/next in each destination, to see more, feel more, go longer, stay later. W Hotels Worldwide is proud to participate in the industry's award-winning loyalty program, Starwood Preferred Guest[®]. Members can now link accounts with Marriott Rewards[®], which includes The Ritz-Carlton Rewards[®] at <u>members.marriott.com</u> for instant elite status matching and unlimited points transfer. For more information on W Hotels, visit <u>whotels.com/theangle</u> or follow us on <u>Twitter</u>, <u>Instagram</u> and <u>Facebook</u>.

About Sekisui House

Sekisui House is a leading housing company that has supplied over 2.3 million homes since its establishment in 1960. As a living environment developing company, we are building houses and developing towns from a long-term perspective based on the idea of sustainability that protects the global environment and ensures a better housing life. In addition, we are focusing on development projects in urban areas such as Tokyo and Osaka, aiming to develop more value-added real estate.