



**Notice regarding Share Repurchase
through Off-Auction Own Share Repurchase Trading (N-NET3)**

December 10, 2014 – Sekisui House, Ltd. (the “Company”) hereby announces that it has determined specific method of share repurchases under Article 156 of the Companies Act, as applied pursuant to Article 165 (3) of the Companies Act which was announced in November 13, 2014, as detailed below.

1. Method of share repurchase

The Company will place purchase orders for its own shares through Off-Auction Own Share Repurchase Trading (N-NET3) of the Nagoya Stock Exchange at 8:45 a.m. on December 11, 2014 at the closing price that may include the final special quote of today (December 10, 2014) of 1,524.5 yen (there will be no change to other trading methods).

2. Details of share repurchase

- | | |
|---|---|
| (1) Class of shares to be repurchased: | Common stock |
| (2) Aggregate number of shares to be repurchased: | Up to 10,000,000 shares |
| (3) Announcement of repurchase result: | The result of the repurchase will be announced after the completion of the transaction at 8:45 a.m. on December 11, 2014. |

(Note 1): There will be no change to the aggregate number of shares to be repurchased. Depending on the market conditions, however, there is a possibility that part or all of the shares may not be repurchased.

(Note 2): Repurchases will be made to the extent that sell orders match buy orders.

(Reference)

Description of the resolution of the Board of Directors announced on November 13, 2014:

- | | |
|---|---|
| (1) Class of shares: | Common stock |
| (2) Aggregate number of shares to be repurchased: | Up to 10,000,000 shares (equal to 1.44% of total issued shares excluding treasury stock) |
| (3) Aggregate price of shares to be repurchased: | Up to 17,000 million yen |
| (4) Progress: | (As of December 10, 2014)
Aggregate number of shares repurchased: 0 shares
Aggregate price of shares repurchased: 0 yen |



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For further information, please contact:

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