



News Release

Notice regarding Revision of Business Results Forecast

November 13, 2014 – Sekisui House, Ltd. hereby announces that, in light of its recent business performance trends, etc., the Company has revised its earlier business results forecast, which was announced on September 4, 2014.

Revised consolidated results forecast for the fiscal year ending January 31, 2015

(from February 1, 2014 through January 31, 2015)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	1,820,000	142,000	149,000	86,000	(Yen) 124.24
Revised Forecast (B)	1,910,000	145,000	153,500	89,000	130.46
Amount of change (B) – (A)	90,000	3,000	4,500	3,000	
Rate of change (%)	4.9	2.1	3.0	3.5	
(Reference) Actual result for the previous fiscal year ended January 31, 2014	1,805,102	131,930	137,794	79,801	118.63

Reasons for the revision

The Company has revised its full-year results forecast, taking into consideration its plan to sell its office buildings following the approval of the listing of Sekisui House Reit, Inc.'s investment unit on the Tokyo Stock Exchange and current order trend in its Built-to-Order Business, among other factors.

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