



News Release

Notice regarding Change (Partial Discontinuation) to the Shareholder Special Benefit Program

November 13, 2013 – Sekisui House, Ltd. (“the Company”) hereby announces that, at a meeting held today, the Board of Directors resolved to change the shareholder special benefit program. Details are as follows.

1. Reason for change

The Company has decided to reduce the number of shares constituting one unit of shares from 1,000 shares to 100 shares effective as of December 2, 2013, as previously notified in the “Notice regarding Change in the Number of Shares Constituting One Unit of Shares and Partial Amendment of the Articles of Incorporation” dated September 5, 2013. Following the above change, the Company has decided to change the system after careful consideration and much deliberation from the perspective of fairness in returning profits to shareholders as well as how much the existing shareholder special benefit point system is being utilized by shareholders.

As for the return of profits to shareholders, the Company intends to respond primarily by offering dividends from the perspective of fairness. As described in the “Notice regarding Dividends of Surplus and Revision of Year-end Dividend Forecasts” dated September 5, 2013, the Company raised its per-share dividend by ¥2 to ¥20 for the end of the second quarter for the fiscal year ending January 31, 2014. The Company has also increased its year-end dividend forecast for the fiscal year ending January 31, 2014 by ¥5, to ¥23, and revised its annual dividend forecast to ¥43.

2. Description of change

(Underlining signifies changed text.)

Shareholder Special Benefit Program	Current	New
Shareholder Complimentary Gift System	Shareholders holding <u>one unit of shares</u> or more at the end of January each year are presented with 5 kg of Uonuma-grown Koshihikari Rice (new arrival).	Shareholders holding <u>1,000 shares</u> or more at the end of January each year are presented with 5 kg of Uonuma-grown Koshihikari Rice (new arrival). *To be applicable to shareholders holding 1,000 shares or more as recorded in the shareholder registry on the record date of January 31, 2014.
Shareholder Special Benefit Point System	<u>Shareholders holding 100 shares or more at the end of January and July each year are granted</u>	<u>(To be discontinued)</u> *No points will be granted to any



	<u>one point for every 100 shares owned at each half-year end, which can be used for business transactions with Sekisui Group companies.</u>	new shareholders after January 31, 2014, at which time existing shareholders holding 100 shares or more will be granted points dated April 30. Shareholders are able to use points that have already been granted to them until their respective expiration dates.
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