



**Notice regarding Revision of Business Results Forecast**

**August 5, 2013** – Sekisui House, Ltd. hereby announces that, in light of its recent business performance trends, etc., the Company has revised its earlier business results forecast, which was announced on March 7, 2013.

**Revised consolidated results forecast for the six months of the fiscal year ending January 31, 2014**

(from February 1, 2013 through July 31, 2013)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
					(Yen)
Previous forecast (A)	820,000	46,000	46,500	26,000	38.71
Revised Forecast (B)	840,000	54,000	56,000	33,000	49.13
Amount of change (B) – (A)	20,000	8,000	9,500	7,000	
Rate of change (%)	2.4	17.4	20.4	26.9	
(Reference) Actual result for the six months ended July 31, 2012	758,008	33,274	34,257	17,075	25.42

**Reasons for the revision**

With respect to the consolidated business results for the first six months of the fiscal year under review, we expect both net sales and income to exceed our initial forecasts. This is a result of the strong performances of the Built-to-Order Business of the Custom Detached Houses Business and the Rental Housing Business, which in turn generated synergies that contributed to earnings of subsidiaries. It also reflects an improvement in income that exceeded initial expectations following the steady progress of the company-wide reform of the income structure of the Sekisui House Group. As a result, we expect that net sales will rise 10.8% from the same period of the previous fiscal year, while operating income will increase 62.3% and net income will rise 93.3%.

For the full-year consolidated business results forecast, we are currently carefully reviewing the situation by taking into account the present strong order inflows and future business trends.

(Note) The above forecasts are based on information available on the date this document was disclosed. It also reflects assumptions made at the time of disclosure regarding uncertainties that may affect future earnings. Actual results may differ materially from these forecasts due to a variety of factors in the future.



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