

Notice regarding Dividends of Surplus

March 7, 2013 – Sekisui House, Ltd. (“the Company”) announces that a meeting of the Board of Directors held today, resolved that the Company would distribute dividends of surplus with record date of January 31, 2013.

1. Details of Dividends

	Ratified Amount	Current dividend forecast (announced on March 8, 2012)	Dividend for FY2011, ended January 31, 2012
Record date	January 31, 2013	January 31, 2013	January 31, 2012
Dividend per share	16.00 yen	13.00 yen	10.00 yen
Total amount of dividends	10,749 million yen	-	6,718 million yen
Effective date	April 26, 2013	-	April 27, 2012
Source of dividends	Retained earnings	-	Retained earnings

2. Reasons

In order to realize a high level of profit sharing while maintaining sound management over the medium- and long-term, the Company will aim at an average dividend payout ratio of 40% or higher over the medium-term.

Although an expected year-end dividend per share had been set for the fiscal year ended January 31, 2013 at ¥13.00, in consideration of the basic policy above, a meeting of the Board of Directors held on March 7, 2013 resolved to increase the dividend by ¥3 to ¥16, taking into account the solid business performance during the fiscal year under review.

As a result, the annual dividend per share including the interim dividend (¥12 per share) that was already paid will be ¥28.

This matter will be submitted to the 62th general meeting of shareholders to be held on April 25, 2013.

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For further information, please contact:

Mr. Hitoshi Kuroyanagi

Head of IR office

Sekisui House, Ltd.

Email: info-ir@qz.sekisuihouse.co.jp