



News Release

Notice regarding Revision of Business Results Forecast

November 15, 2012 – Sekisui House, Ltd. (“the Company”) hereby announces that, in light of its recent business performance trends, etc., the Company has revised its earlier business results forecast, which was announced on September 6, 2012.

Revised consolidated results forecast for fiscal year ending January 31, 2013

(from February 1, 2012 through January 31, 2013)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	1,650,000	85,000	86,000	44,000	(Yen) 65.51
Revised Forecast (B)	1,620,000	85,000	86,000	44,000	65.51
Amount of change (B) – (A)	(30,000)	0	0	0	
Rate of change (%)	(1.8)	0.0	0.0	0.0	
(Reference) Actual result for Fiscal 2011	1,530,577	70,897	70,075	28,962	42.90

Reasons for the revision

We have revised our net sales forecast to reflect our decision to postpone the sale of certain properties in the urban redevelopment business during the period under review and slightly slower than forecast orders in the remodeling business due to termination of the housing eco-point programs, etc. Our forecasts for operating income, ordinary income, and net income remain unchanged owing to the steady progress we have made with the reform of our earnings structure.

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