

March 8, 2012

## Notice regarding Position and Policy on Reduction of the Share-trading Units

### 1. Position on reduction of the share-trading units

While Sekisui House Ltd. (the “Company”) recognizes the importance of expanding our shareholder base by making it easier for individuals to participate as shareholders, the Company also recognizes that Sekisui House shares maintain good liquidity. The Company intends to monitor factors such as trends among individual investors and the demands of the market, and will continue to weigh the cost and benefits of a reduction in our share-trading unit.

### 2. Policy on reduction of the share-trading units

Meanwhile, the Company will continuously discuss reducing its share-trading units by taking into account various factors, including stock market trends, Sekisui House’s share price performance, and the contents of the “Action Plan for Consolidating Trading Units” adopted by all stock exchanges in Japan.

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