

1-88, Oyodonaka 1-chome, Kita-ku, Osaka
Chairman & Representative Director
Toshinori Abe

NOTICE OF RESOLUTIONS OF THE 69TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We express our deep appreciation to each of the shareholders for their extraordinary support.

We are pleased to inform you that the matters mentioned below were reported and resolved at the 69th Ordinary General Meeting of Shareholders held today.

Particulars

Matters reported

1. Reports on the Business Report, and the Consolidated Financial Statements and the Non-Consolidated Financial Statements for the 69th fiscal year (February 1, 2019 - January 31, 2020)
2. Report on the Results of Audit conducted by the Accounting Auditor and the Audit & Supervisory Board with respect to the Consolidated Financial Statements for the 69th fiscal year ended January 31, 2020

In regard to the matters reported, the contents of reports on the Business Report, the Consolidated Financial Statements and the Non-Consolidated Financial Statements stated in 1 above and the Results of the Audit stated in 2 above were reported.

Matters resolved

< Company's Proposals >

Proposition No.1: Appropriation of Surplus

This proposition was approved as originally proposed and a year-end dividend of ¥41 per share will be paid.

Proposition No.2: Partial Amendments to the Articles of Incorporation

This proposition was approved as originally proposed.

(The amendment details are as "Comparison table of old and new articles of incorporation" below.)

Proposition No.3: Election of 12 Directors

This proposition was approved as originally proposed and nine Directors, Messrs. Toshinori Abe, Shiro Inagaki, Yoshihiro Nakai, Takashi Uchida, Shiro Wakui, Kunpei Nishida, Yosuke Horiuchi, Toshiharu Miura, and Ms. Yukiko Yoshimaru were re-elected as Directors and reassumed their offices, three Directors, Messrs. Toshifumi Kitazawa, Satoshi Tanaka, Toru Ishii, were newly elected as Directors and assumed their offices.

Proposition No.4: Election of One Audit & Supervisory Board Member

This proposition was approved as originally proposed and Mr. Yoritomo Wada was newly elected as an Audit & Supervisory Board Member and assumed his office.

Proposition No.5: Payment of Bonuses to Directors (Excluding Outside Directors)

This proposition was approved as originally proposed and bonuses in the aggregated amount of ¥500 million will be paid for eight Directors (excluding three Outside Directors) as a group in office at the end of the fiscal year under review.

Proposition No.6: Establishment of Remuneration Concerning Performance-related Bonuses for Directors (Excluding Outside Directors)

This proposition was approved as originally proposed and it was decided to introduce the performance-related bonuses for Directors (excluding Outside Directors) and the remuneration limit shall be up to 0.18% of consolidated ordinary income for each fiscal year.

Proposition No.7: Establishment of Remuneration Concerning Performance-related Stock Remuneration and Restricted Stock Remuneration for Directors (Excluding Outside Directors)

This proposition was approved as originally proposed and it was decided to newly introduce performance-related stock remuneration plan for Directors (excluding Outside Directors) and to set the remuneration limit for the performance-related stock remuneration plan, and to revise the remuneration limit for the restricted remuneration plan.

< Shareholder's Proposal >

Proposition No.8: Election of 11 Directors

This proposition was rejected.

*Mr. Toshinori Abe was re-elected as Chairman & Representative Director and reassumed the office, Mr. Shiro Inagaki was re-elected as Vice Chairman & Representative Director and reassumed the office, Mr. Yoshihiro Nakai was re-elected as President & Representative Director and reassumed the office, Takashi Uchida was re-elected as Executive Vice President & Representative Director and reassumed the office at the meeting of the Board of Directors held after the General Meeting of Shareholders.

Comparison table of old and new articles of incorporation

(Amended portions are underlined.)

Current Articles of Incorporation	Proposed amendments
<p>(Purpose)</p> <p>Article 2. The purpose of the Company shall be to engage in the following businesses:</p> <p>1.-3. (Omitted)</p> <p>4. Contracting and execution of civil engineering works, carpenter works, plastering works, steeplejack, earthwork and concrete works, works of stones, roofing works, electrical works, piping works, tiles, bricks and blocks works, steel structure, reinforcing works, paving works, sheet metal works, glass works, painting works, waterproofing works, interior finishing works, installation works of machinery and tools, heat insulating works, telecommunication works, furnishing, water facility works <u>and fire fighting equipments works;</u></p> <p>5.-25. (Omitted)</p>	<p>(Purpose)</p> <p>Article 2. (Unchanged)</p> <p>1.-3. (Unchanged)</p> <p>4. Contracting and execution of civil engineering works, carpenter works, plastering works, steeplejack, earthwork and concrete works, works of stones, roofing works, electrical works, piping works, tiles, bricks and blocks works, steel structure, reinforcing works, paving works, sheet metal works, glass works, painting works, waterproofing works, interior finishing works, installation works of machinery and tools, heat insulating works, telecommunication works, furnishing, water facility works, fire fighting equipments works <u>and demolition works;</u></p> <p>5.-25. (Unchanged)</p>
<p>(Term of Office of Directors)</p> <p>Article 21. The term of office of any Director shall be up to the closing of the ordinary general meeting of shareholders held with respect to the last settlement of the accounts within <u>2</u> years after the election of office. Provided, however, that the term of office of a Director elected to fill a vacancy of office of a Director who resigned prior to its expiration or to increase the number of Directors shall be until the end of the term of office of the other Directors then in office.</p>	<p>(Term of Office of Directors)</p> <p>Article 21. The term of office of any Director shall be up to the closing of the ordinary general meeting of shareholders held with respect to the last settlement of the accounts within <u>1</u> year after the election of office. Provided, however, that the term of office of a Director elected to fill a vacancy of office of a Director who resigned prior to its expiration or to increase the number of Directors shall be until the end of the term of office of the other Directors then in office.</p>
<p>(Directors With Executive Power <u>and Executive Advisors</u>)</p> <p>Article 23. (Omitted)</p> <p>ii) <u>By resolution of the Board of Directors, Executive Advisors may be appointed.</u></p>	<p>(Directors With Executive Power)</p> <p>Article 23. (Unchanged)</p> <p align="center">(Deleted)</p>