

[Translation]

April 28, 2010

To: Shareholders

Sekisui House, Ltd.
1-88, Oyodonaka 1-chome, Kita-ku, Osaka
Isami Wada
Chairman & Representative Director (CEO)

NOTICE OF RESOLUTIONS OF THE 59th ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Sirs:

We are pleased to inform you that the matters mentioned below were reported and resolved at the 59th Ordinary General Meeting of Shareholders held today.

We sincerely apologize for not resolving upon paying a dividend for the fiscal year under review, according to the resolution of Proposition No.1.

Particulars

Matters reported

1. Reports on the Business as of January 31, 2010, and the Consolidated Financial Statements and Non-Consolidated Financial Statements for the 59th fiscal year ended January 31, 2010 (February 1, 2009 - January 31, 2010)
2. Report on the Results of Audit conducted by the Accounting Auditor and the Board of Corporate Auditors with respect to the Consolidated Financial Statements for the 59th fiscal year ended January 31, 2010

In regard to the matters reported, the contents of reports on the business, consolidated financial statements and non-consolidated financial statements stated in 1 above and the results of the audit stated in 2 above were reported.

Matters resolved

Proposition No.1: Appropriation of retained earnings for the 59th fiscal year ended January 31, 2010

This proposition to transfer part of general reserve (48 billion yen) to retained earnings brought forward, which will enable the Company to dispose the deficit (loss) of retained earnings brought forward and use it as dividend fund for the 50th founding anniversary of the 60th fiscal year ending January 31, 2011, was approved as originally proposed. The Company declared no dividend for the fiscal year under review.

Proposition No.2: Election of 11 Directors

In regard to this proposition, nine (9) Directors, Messrs. Isami Wada, Toshinori Abe, Katsuhiko Machida, Sumio Wada, Shiro Inagaki, Fumiaki Hirabayashi, Takashi Uchida, Junichi Terada and Tetsuo Iku were re-elected and reassumed their offices, and two (2) Directors, Messrs. Daiji Kuroki and Kengo Yoshida were newly elected and assumed their offices.

Proposition No.3: Election of 1 Corporate Auditor

In regard to this proposition, Mr. Yoshiro Kubota was newly elected and assumed the office.

- End -

Mr. Isami Wada was re-elected as Chairman & Representative Director and CEO and assumed the office, Mr. Toshinori Abe was re-elected as President & Representative Director and COO, and assumed the office at the meeting of the Board of Directors held after the General Meeting of Shareholders.

Mr. Yoshiro Kubota was newly elected as Standing Corporate Auditor (Full-Time) at the meeting of the Board of Corporate Auditors and assumed the office.