

**Notice regarding Revision of Year-end Dividend Plan**

September 10, 2020 – Sekisui House, Ltd. (“the Company”) announces that its Board of Directors today resolved to revise the dividend plan.

1. Reasons

By comprehensively considering the earnings of each fiscal year or cash flow situation and future business development, the Company strives to invest in growth and strengthen shareholder returns. As its basic policy, the Company set an average payout ratio of at least 40% as a medium-term target. Following recent changes in the operating environment, including the impact of the COVID-19 pandemic, the Company comprehensively considered investment in growth, its financial soundness to be secured and the level of shareholder return, including share repurchase. As a result, the Company decided to revise the dividend plan for the fiscal year ending January 31, 2021, announced on March 5, 2020, as follows.

2. Detail of Dividend plan

	Cash dividends per share (yen)		
	End of second quarter	Year-end	Annual
Initial dividend plan	45.00 Including a commemorative dividend of ¥5.00	41.00	86.00
Revised dividend plan		37.00	82.00
Dividends to be paid in the current fiscal year ending January 31, 2021	45.00		
Dividends paid in the previous fiscal year ended January 31, 2020	40.00	41.00	81.00

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For further information, please contact:

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