



News Release

**Sekisui House Announces Results of Share Buyback
(Repurchase on the Nagoya Stock Exchange in Accordance with the Exchange's Treasury
Stock Off-floor Transaction System)**

June 5, 2007 – Sekisui House, Ltd. (the “Company”) announced yesterday on June 4, 2007 that, pursuant to Article 156 of the Corporate Law, which are applied with the wording of their phrases being changed in accordance with the provisions of Paragraph 3, Article 165 of the Corporate Law it planned to repurchase ordinary shares. The results of repurchase are as follows.
With this repurchase, the Company completed the purchase of all shares based on the resolution at the meeting of the Board of Directors held on June 4, 2007.

- | | |
|----------------------------------|--|
| 1. Reason for buyback: | To increase capital efficiency and optimize capital management in a changing business environment |
| 2. Class of shares repurchased: | Sekisui House ordinary shares |
| 3. Number of shares repurchased: | 30,000,000 shares |
| 4. Purchase amount: | 53,130,000,000 yen |
| 5. Date of repurchase: | June 5, 2007 |
| 6. Repurchase method: | Closing price transaction through the Nagoya Stock Exchange's Treasury Stock Off-floor Transaction |

For reference

- | | |
|--|-------------------------------|
| 1. Detail of share repurchase plan agreed at board meeting on June 4, 2007 | |
| Class of shares to be acquired: | Sekisui House ordinary shares |
| Maximum number of shares to be acquired: | 30,000,000 shares |
| Maximum total value of shares to be acquired: | 60,000 million yen |
| 2. Treasury stock as of June 5, 2007 | |
| Total outstanding shares(excluding treasury stock): | 676,447,726 shares |
| Number of treasury stock: | 32,937,352 shares |

* * *

For further information, please contact:

Mr. Hidehiro Yamaguchi
Head of Corporate Communications Department
Sekisui House, Ltd.
Tel: 06-6440-3021 Fax: 06-6440-3369
Email: info-ir@gz.sekisuihouse.co.jp