

Sekisui House Announces Share Buyback Plan

June 4, 2007 – Sekisui House Ltd. (the “Company”) hereby announces that at the meeting of the Board of Directors held on June 4, 2007 it has resolved to repurchase its own stock pursuant to the provisions of Article 156 of the Corporate Law, which are applied with the wording of their phrases being changed in accordance with the provisions of Paragraph 3, Article 165 of the Corporate Law. The details are as follows:

1. Reason for buyback:

To increase capital efficiency and optimize capital management in a changing business environment

2. Outline of share buyback plan

- (1) Class of shares repurchased: Sekisui House ordinary shares
- (2) Maximum number of shares: 30,000,000 shares (4.23% of total outstanding shares)
- (3) Maximum value of repurchase: 60,000 million yen
- (4) Repurchase schedule: From Monday, June 4, 2007 to Thursday, July 12, 2007
- (5) Repurchase method:
Repurchase on the Nagoya Stock Exchange in accordance with Exchange’s Treasury Stock Off-floor Transaction System

3. Upcoming events:

The Company plans to retire the treasury stock repurchased in accordance with the aforementioned resolution, on the assumption that the reversal of general reserves will be approved at the annual general shareholders’ meeting of the Company slated for April 2008. The Company also plans to seek approval at the meeting of the Board of Directors to be held in March 2008 concerning retirement of the treasury stock.

For reference

Treasury stock as of June 4, 2007

Total outstanding shares(excluding treasury stock):	706,448,417 shares
Number of treasury stock:	2,936,661 shares

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