



News Release

Sekisui House announces share buyback plan

At a board meeting on April 14, 2005, Sekisui House, Ltd. ("Sekisui House") announced pursuant to Article 211-3, Paragraph 1, Item 2 of the Japanese Commercial Code.

The plan is part of Sekisui House's activities to increase long-term shareholder value by optimizing capital management.

Outline of share repurchase plan

Class of shares to be repurchased:	Sekisui House ordinary shares
Maximum number of shares:	45,000,000 shares
Maximum value of repurchase:	58, 500 million yen
Purchase schedule:	From April 14, 2005 to April 27, 2005

(Notes)

Treasury stock as of April 14, 2005

Total outstanding shares:	706,531,102 shares
Number of treasury stock:	2,853,976 shares

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For further information, please contact:

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