

Sekisui House Announces Results of Share Buyback from subsidiaries

Osaka, February 22, 2005 – Sekisui House, Ltd. yesterday announced that, its board of directors resolved to repurchase its own shares from subsidiaries, in conformity with provision of Article 211-3, Paragraph 1, Item 1 of the Japanese Commercial Code. The result of repurchase is as follows:

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| 1. Name of subsidiary: | Sekiwa Real Estate, Ltd. and Sekiwa Real Estate Kansai, Ltd. |
| 2. Reason for buyback: | To acquire Sekisui House shares assigned to treasury stocks of Sekiwa Real Estate, Ltd. and Sekiwa Real Estate Kansai, Ltd. as they become fully owned subsidiaries on February 1, 2005 by share exchange. |
| 3. Class of shares repurchased: | Sekisui House ordinary shares |
| 4. Number of shares repurchased: | From Sekiwa Real Estate, Ltd. 927,360 shares
From Sekiwa Real Estate Kansai, Ltd. 356,260 shares |
| 5. Purchase amount: | 1,473,595,760 yen
Closing price transaction through Tokyo Stock Exchange |
| 6. Date of purchase: | February 22, 2005 |
| 7. Method of purchase: | Negotiated transaction |

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For further information, please contact:

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