

**Notice regarding the Result of Share Repurchase
through Off-Auction Own Share Repurchase Trading (N-NET3)**

December 14, 2011 – Sekisui House, Ltd. announces that it has conducted the share repurchase of which advance announcement was made yesterday (on December 13, 2011). Details are as follows:

1. Reason for share repurchase

To implement flexible capital policies in accordance with the business environment and to improve capital efficiency to increase shareholder value

2. Details of share repurchase

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| (1) Class of shares: | Common stock |
| (2) Aggregate number of shares repurchased: | 4,000,000 shares |
| (3) Amount repurchased: | 2,772,000,000 yen |
| (4) Date of repurchase: | December 14, 2011 |
| (5) Method of repurchase: | Repurchase by the Off-Auction Own Share Repurchase Trading (N-NET3) of the Nagoya Stock Exchange |

(Reference)

Description of the resolution of the Board of Directors announced on December 8, 2011

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|---|---|
| (1) Class of shares: | Common stock |
| (2) Aggregate number of shares to be repurchased: | Up to 4,000,000 shares (equal to 0.59% of total issued shares excluding treasury stock) |
| (3) Aggregate price of shares to be repurchased: | Up to 3,200,000,000 yen |
| (4) Progress: | As of December 14, 2011
Aggregate number of shares repurchased: 4,000,000 shares
Aggregate price of shares repurchased: 2,772,000,000 yen |

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