



News Release

## Notice regarding Share Repurchase through Off-Auction Own Share Repurchase Trading (N-NET3)

**December 13, 2011** – Sekisui House, Ltd. (“the Company”) announces that it has determined a specific method of share repurchases under Article 156 of the Corporation Law, as applied pursuant to Article 165 (3) of the Corporation Law, as detailed below.

### 1. Method of share repurchase

The Company will place purchase orders for its own shares through Off-Auction Own Share Repurchase Trading (N-NET3) of the Nagoya Stock Exchange on December 14, 2011 at the closing price that may include the final special quote of today (December 13, 2011) of 693 yen (there will be no change to other trading methods).

### 2. Details of share repurchase

- (1) Class of shares to be repurchased: Common stock
- (2) Aggregate number of shares to be repurchased: 4,000,000 shares
- (3) Announcement of repurchase result: The result of the repurchase will be announced after the completion of the transaction at 8:45 a.m. on December 14, 2011.

(Note 1): There will be no change to the aggregate number of shares to be repurchased. Depending on the market conditions, however, there is a possibility that part or all of the shares may not be repurchased.

(Note 2): Repurchases will be made to the extent that sell orders match buy orders.

(Reference)

Description of the resolution of the Board of Directors announced on December 8, 2011

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|---|--|
| (1) Class of shares:                              | Common stock   |
| (2) Aggregate number of shares to be repurchased: | Up to 4,000,000 shares (equal to 0.59% of total issued shares excluding treasury stock)          |
| (3) Aggregate price of shares to be repurchased:  | Up to 3,200,000,000 yen  |
| (4) Progress:                                     | Aggregate number of shares repurchased: 0 shares<br>Aggregate price of shares repurchased: 0 yen |

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