

## Sekisui House Announces Results of Share Buyback

**Osaka, June 20, 2003** – Sekisui House, Ltd. yesterday announced that, pursuant to Article 210 of the Japanese Commercial Code, it planned to repurchase ordinary shares. The result of the repurchase is as follows:

1. Reason for buyback	To optimize capital management in a changing business environment
2. Class of shares repurchased	Sekisui House ordinary shares
3. Number of shares repurchased	8,906,000 shares
4. Price paid per share	¥893
5. Date of purchase	June 20, 2003
6. Method of purchase	Closing price transaction through ToSTNeT-2 (Tokyo Stock Exchange Trading Network System)

### For reference:

1. Details of decision about share repurchase method announced on June 19, 2003:

Class of shares to be acquired	Sekisui House ordinary shares
Number of shares to be acquired	8,906,000 shares

2. Details of share repurchase plan agreed at general shareholders` meeting on April 25, 2003.

Class of shares to be acquired	Sekisui House ordinary shares
Maximum number of shares to be acquired	70,000,000 shares
Maximum total value of shares to be acquired	¥70 billion

3. Progress of share repurchase program as of June 20, 2003

Number of shares acquired	8,906,000 shares
Purchase amount	¥7,953,058,000



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**About Sekisui House**

Sekisui House is Japan's leading maker of steel-framed, wood-framed, and ferro-concrete buildings, and has sold more than 1.6 million houses since it was founded in 1960. Main business activities include the construction and sale of built-to-order houses, real estate sales, and real estate leasing. Sekisui House had 15,222 employees as at April 1, 2003, and generated consolidated net sales of ¥1.3 trillion in the fiscal year ended January 31, 2003. Shares in Sekisui House are listed in Tokyo (TSE code 1928), Osaka, Nagoya, EURONEXT Amsterdam, and Frankfurt.