

**Sekisui House Announces Results of Share Buyback
(Repurchase on the Nagoya Stock Exchange in Accordance with the Exchange's
Treasury Stock Off-floor Transaction System)**

Osaka, April 9, 2004 – Sekisui House, Ltd. yesterday announced that, pursuant to Article 210 of the Japanese Commercial Code it planned to repurchase ordinary shares. The result of repurchase is as follows:

1. Research for buyback	To optimize capital management in a changing business environment
2. Class of shares repurchased	Sekisui House ordinary shares
3. Number of shares repurchased	9,900,000 shares
4. Purchase amount	¥11,998,800,000
5. Date of purchase	April 9, 2004
6. Method of purchase	Closing price transaction through the Nagoya Stock Exchange's Treasury Stock Off-floor Transaction

For reference

1. Detail of share repurchased plan agreed at general shareholders' meeting on April 25, 2003

Class of shares to be acquired	Sekisui House ordinary shares
Maximum number of shares to be acquired	70,000,000 shares
Maximum total value of shares to be acquired	¥70 billion

2. Progress of share repurchase program as of April 9, 2004

Number of shares	23,136,000 shares
Purchase amount	¥23,952,778,000

For further information, please contact:

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