



**News Release**

## **Reports in Some Media Outlets on Development Plans in Shenyang, China**

**September 16, 2010** – With regard to today’s reports by some media outlets that Sekisui House, Ltd. (“Sekisui House”) and Shenyang City in China are at the stage of working out the terms of a final agreement with respect to urban development projects in the city, no agreement of a specific nature exists.

In Shenyang, we are in the process of examining a multi-purpose urban development that includes prefabricated residential construction, a hotel and commercial facilities development as well as the construction of production plants for housing.

A supporter of the Shenyang Tiexi Modern Construction Industrial Park concept in the city, Sekisui House collaborated with the city of Shenyang to organize a briefing session on September 13 for approximately 70 of our main business partners in anticipation of the expansion to China of industrialized housing systems that make use of advanced eco-friendly housing and associated production technologies.

The reported investment and scale of urban development refer to one proposal by Sekisui House, which does not constitute an agreement between the parties. At present, the parties are at the stage of working out the specifics, including the site for the development, scale and timing. As soon as an agreement has been reached, we will make another official announcement.

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