

Notice regarding Revision of Business Results Forecast

August 28, 2009 – Sekisui House, Ltd. (the “Company”) hereby announces that, in light of its recent business performance trends, etc., the Company has revised its earlier business results forecast, which was announced on August 4, 2009.

The details are as follow:

Revised consolidated results forecast for the six months ended July 31, 2009

(from February 1, 2009 to July 31, 2009)

(Millions of yen)

| | Net sales | Operating income | Recurring income | Net income | Net income per share |
|---------------------------------------|-----------|------------------|------------------|------------|----------------------|
| Previous forecast (A) | 665,000 | 1,000 | 500 | (4,100) | Yen (6.07) |
| Revised forecast (B) | 668,000 | 2,990 | 2,650 | (2,370) | (3.51) |
| Amount of change (B) – (A) | 3,000 | 1,990 | 2,150 | 1,730 | |
| Rate of change (%) | 0.5 | 199 | 430 | - | |
| (Ref.) Six months ended July 31, 2008 | 783,447 | 50,943 | 51,922 | 28,006 | 41.42 |

Revised non-consolidated results forecast for the six months ended July 31, 2009

(from February 1, 2009 to July 31, 2009)

(Millions of yen)

| | Net sales | Operating income | Recurring income | Net income | Net income per share |
|---------------------------------------|-----------|------------------|------------------|------------|----------------------|
| Previous forecast (A) | 440,000 | (8,500) | (7,300) | (7,500) | Yen (11.10) |
| Revised forecast (B) | 439,100 | (7,230) | (5,980) | (6,530) | (9.66) |
| Amount of change (B) – (A) | (900) | 1,270 | 1,320 | 970 | |
| Rate of change (%) | (0.2) | - | - | - | |
| (Ref.) Six months ended July 31, 2008 | 576,175 | 38,732 | 41,886 | 22,544 | 33.33 |



Reasons for the revision:

Having totaled the numbers of our business results for the first six months of the year ending January 31, 2010, we have nearly settled them with the figures announced today. Accordingly, we have revised our consolidated and non-consolidated business results forecast for the corresponding period, which were announced on August 4, 2009.

We are still in the process of carefully reviewing our consolidated and non-consolidated business results forecast for the year ending January 31, 2010. We will inform you without delay when these numbers have been finalized.

(Note) The results forecasts included in this document have been calculated based on information available at the time of the announcement. Actual results may differ from the results forecasts due to a variety of factors.

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