

**Notice regarding Revision of Business Results Forecast**

**August 4, 2009** – Sekisui House, Ltd. (the “Company”) hereby announces that, in light of its recent business performance trends, etc., the Company has decided to revise its earlier business results forecast, which was announced on March 2, 2009.

The details are as follow:

**Revised consolidated results forecast for the six months ended July 31, 2009**

(from February 1, 2009 to July 31, 2009)

(Millions of yen)

	Net sales	Operating income	Recurring income	Net income	Net income per share
					Yen
Previous forecast (A)	700,000	10,500	10,300	1,600	2.37
Revised forecast (B)	665,000	1,000	500	(4,100)	(6.07)
Amount of change (B) – (A)	(35,000)	(9,500)	(9,800)	(5,700)	
Rate of change (%)	(5.0)	(90.5)	(95.1)	-	
(Ref.) Six months ended July 31, 2008	783,447	50,943	51,922	28,006	41.42

**Revised non-consolidated results forecast for the six months ended July 31, 2009**

(from February 1, 2009 to July 31, 2009)

(Millions of yen)

	Net sales	Operating income	Recurring income	Net income	Net income per share
					Yen
Previous forecast (A)	485,000	0	1,500	(2,500)	(3.70)
Revised forecast (B)	440,000	(8,500)	(7,300)	(7,500)	(11.10)
Amount of change (B) – (A)	(45,000)	(8,500)	(8,800)	(5,000)	
Rate of change (%)	(9.3)	-	-	-	
(Ref.) Six months ended July 31, 2008	576,175	38,732	41,886	22,544	33.33



**Reasons for the revision:**

As weak consumer confidence following the sharp economic downturn since last year has had a lingering impact on the level of our orders, we now expect that our business results for the first six months of the year ending January 31, 2010 will be less than had been previously forecast on both a consolidated and non-consolidated basis. Accordingly, we have revised our earlier business results forecast for the corresponding period.

(Note) The results forecasts included in this document have been calculated based on information available at the time of the announcement. Actual results may differ from the results forecasts due to a variety of factors.

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