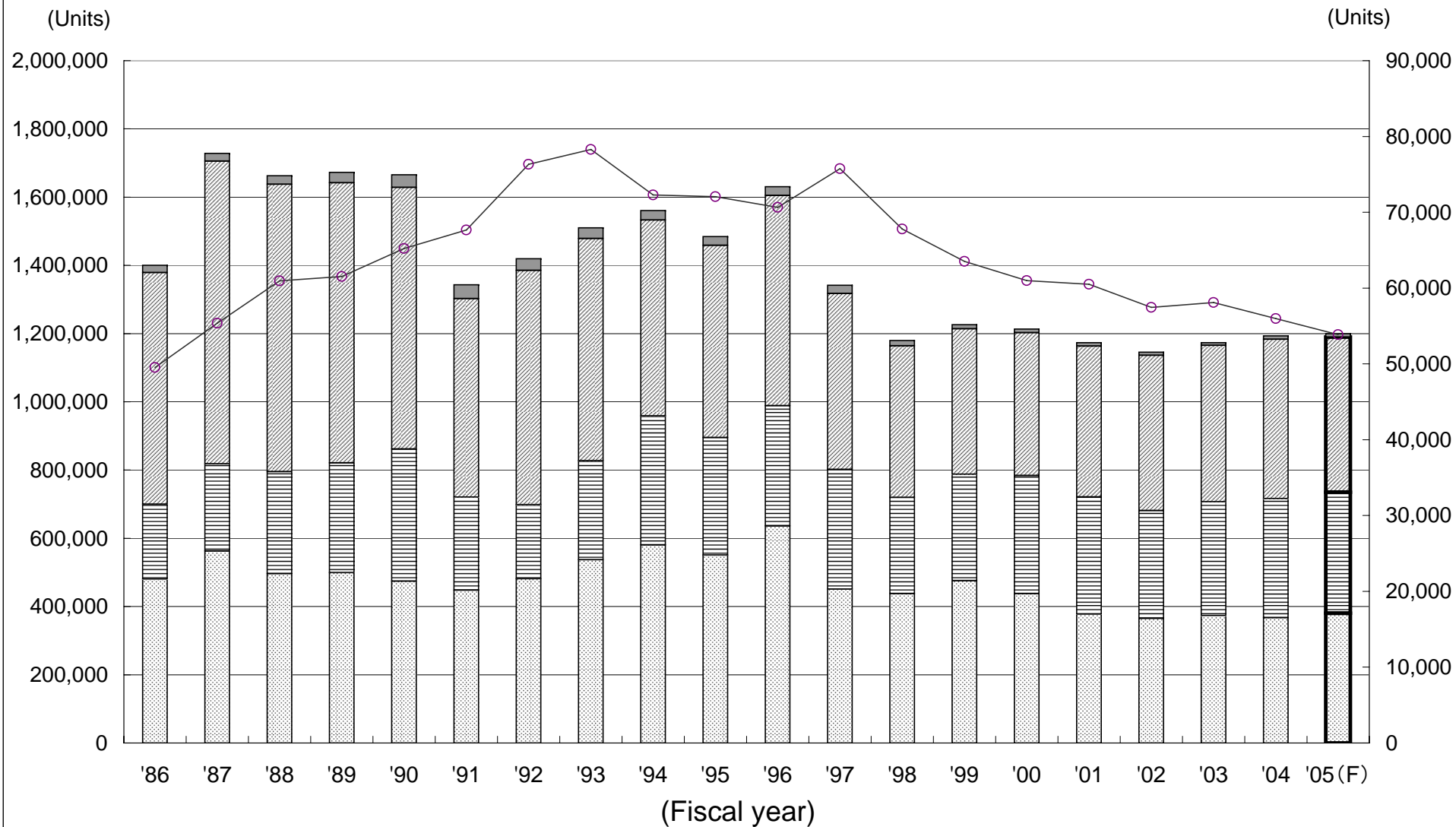
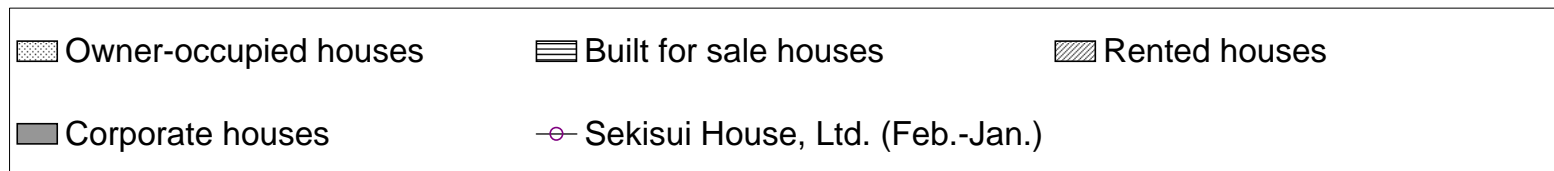


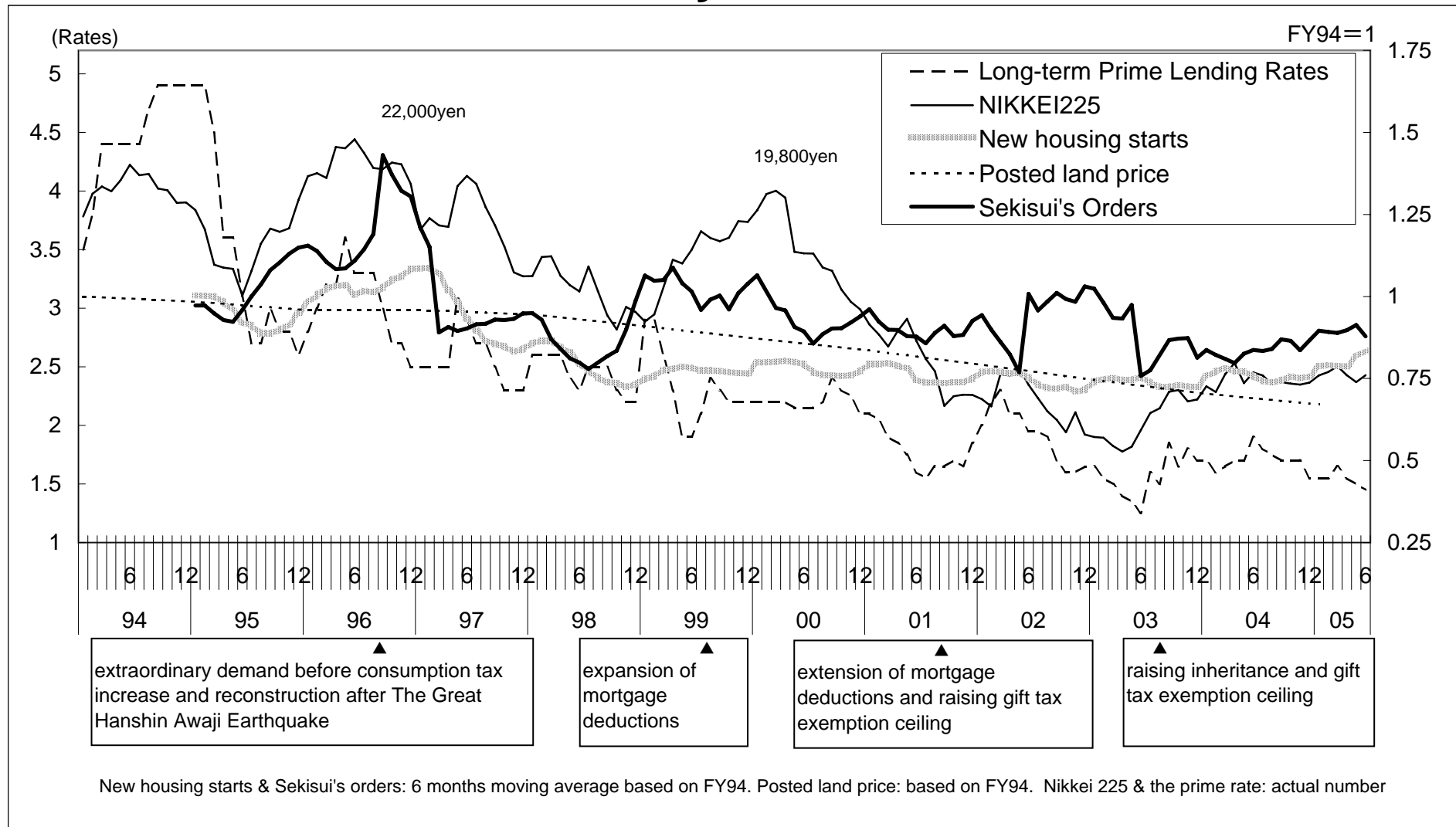
*Profile of Sekisui House, Ltd.*  
*Interim of Fiscal 2005*

# Changes in numbers of new housing starts in Japan and housing constructed by Sekisui House

(Fiscal year)																				(Units)
	'86	'87	'88	'89	'90	'91	'92	'93	'94	'95	'96	'97	'98	'99	'00	'01	'02	'03	'04	'05(F)
Owner-occupied houses	479,820	562,705	496,760	499,491	474,375	447,680	481,586	536,908	580,927	550,544	636,306	451,091	438,137	475,632	437,789	377,066	365,507	373,015	367,233	380,000
Built for sale houses	219,621	255,758	298,581	321,740	386,908	272,624	216,572	290,159	377,631	344,666	352,039	350,693	281,845	312,110	346,322	343,918	316,002	333,825	349,044	355,000
Rented houses	679,426	887,204	842,098	820,707	767,246	582,236	686,777	651,563	574,151	563,652	616,186	515,838	443,907	426,020	418,200	442,250	454,505	458,708	467,348	455,000
Corporate houses	20,966	22,867	25,177	30,845	36,838	40,437	34,817	31,157	27,911	25,790	25,847	23,725	15,647	12,445	10,846	9,936	9,539	8,101	9,413	10,000
Total	1,399,833	1,728,534	1,662,616	1,672,783	1,665,367	1,342,977	1,419,752	1,509,787	1,560,620	1,484,652	1,630,378	1,341,347	1,179,536	1,226,207	1,213,157	1,173,170	1,145,553	1,173,649	1,193,038	1,200,000
Sekisui House (Feb.-Jan.)	49,521	55,355	60,937	61,524	65,231	67,648	76,325	78,275	72,285	72,059	70,655	75,740	67,781	63,535	60,996	60,517	57,439	58,083	55,989	53,850
Sekisui's market share in Japan	3.5%	3.2%	3.7%	3.7%	3.9%	5.0%	5.4%	5.2%	4.6%	4.9%	4.3%	5.6%	5.7%	5.2%	5.0%	5.2%	5.0%	4.9%	4.7%	4.5%



# Trends in macro economy index and Sekisui's orders

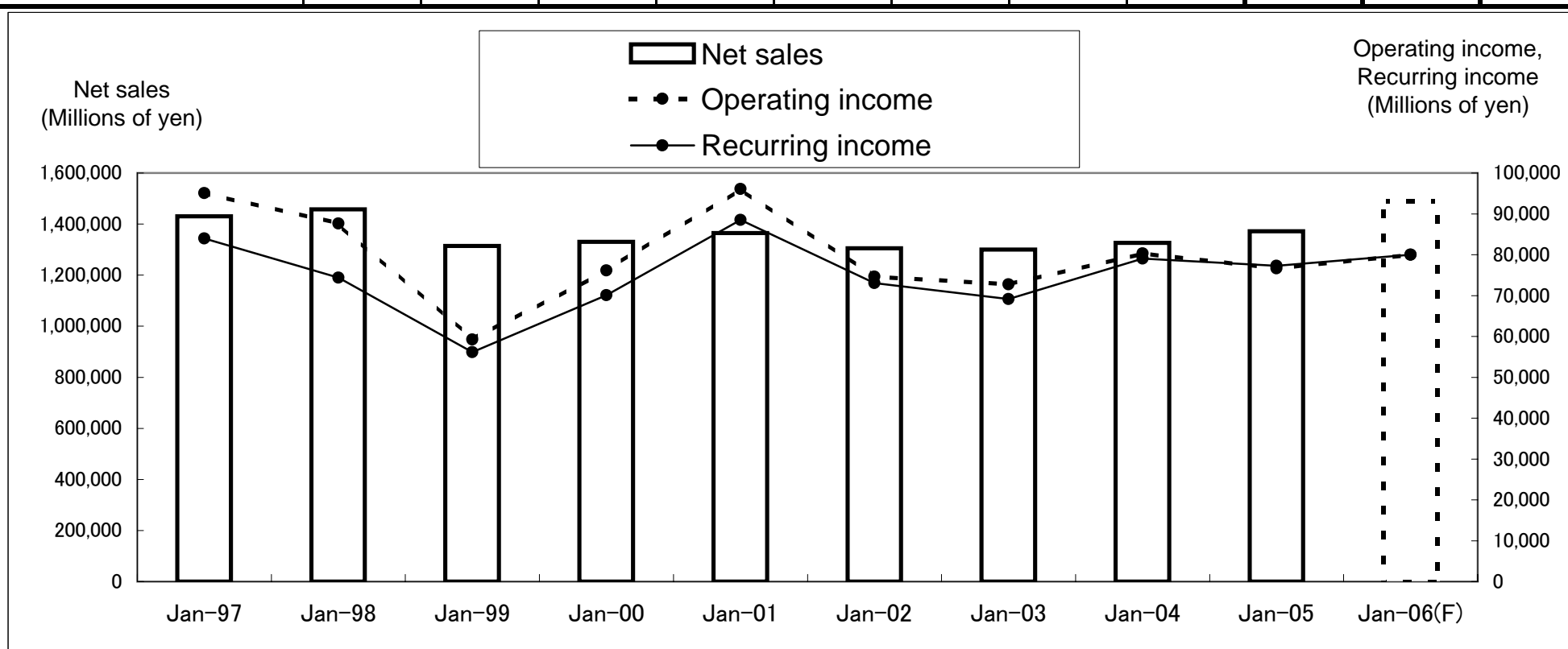


# Change in business results

(Consolidated)

(Millions of yen)

	Jan-97	Jan-98	Jan-99	Jan-00	Jan-01	Jan-02	Jan-03	Jan-04	Jan-05	Jul-05	Jan-06(F)
Net sales	1,430,210	1,457,719	1,314,696	1,330,284	1,364,800	1,305,468	1,300,237	1,326,039	1,372,243	737,766	1,490,000
Operating income	95,079	87,635	59,250	76,137	96,085	74,624	72,737	80,333	76,638	38,231	80,000
Recurring income	83,946	74,401	56,123	70,104	88,513	73,081	69,146	79,062	77,316	38,854	80,000
Net income	42,612	39,705	22,854	-94,810	25,167	-90,331	34,546	37,761	23,659	19,854	41,500

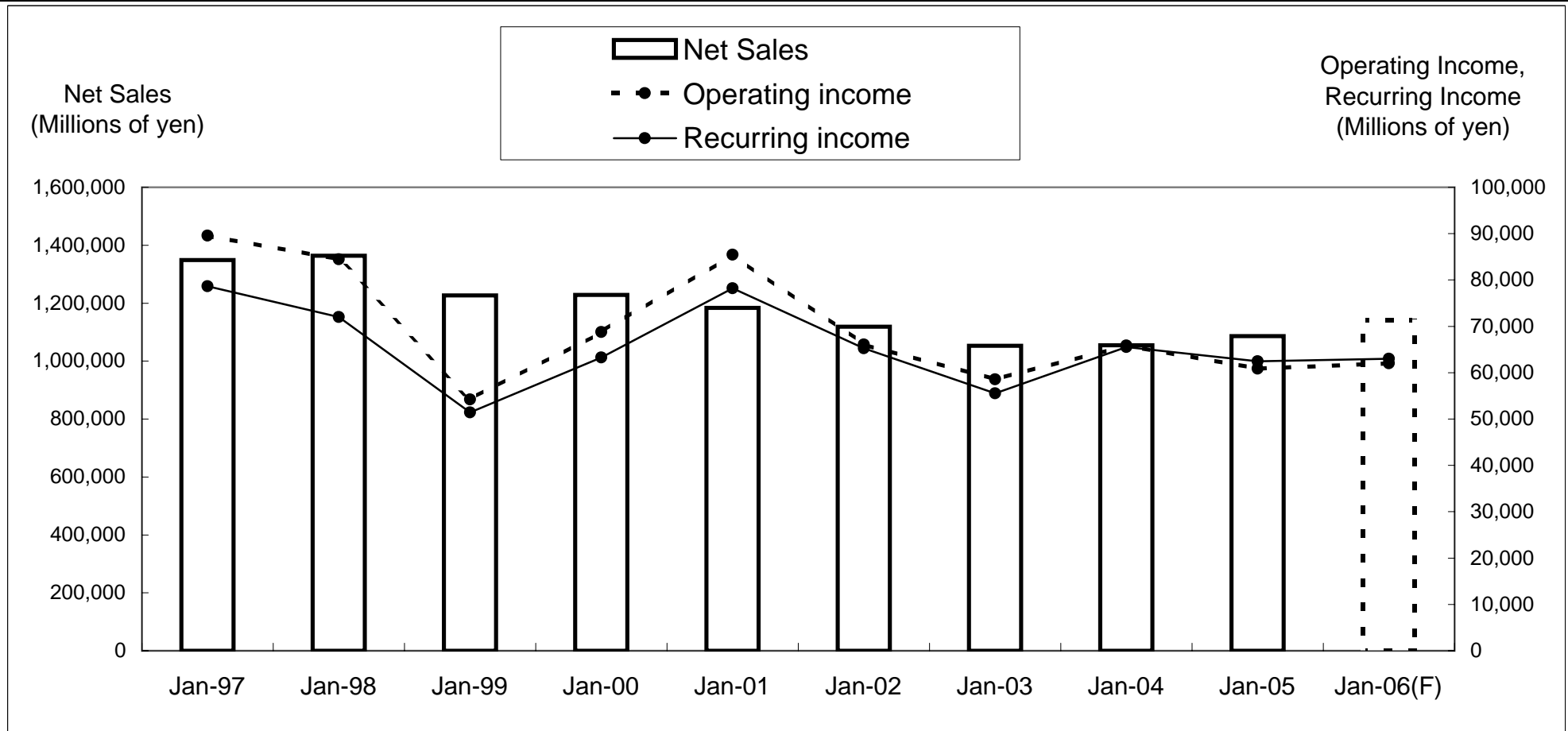


# Change in business results

(Non-Consolidated)

(Millions of yen)

	Jan-97	Jan-98	Jan-99	Jan-00	Jan-01	Jan-02	Jan-03	Jan-04	Jan-05	Jul-05	Jan-06(F)
Net Sales	1,348,424	1,363,897	1,226,755	1,228,442	1,184,186	1,118,898	1,052,558	1,055,027	1,086,179	560,933	1,140,000
Operating income	89,580	84,473	54,246	68,769	85,453	66,106	58,564	65,868	60,889	27,723	62,000
Recurring income	78,665	72,017	51,418	63,294	78,187	65,244	55,564	65,554	62,439	30,046	63,000
Net income	39,724	39,265	20,565	-97,040	22,777	-91,918	30,196	33,580	19,492	15,485	33,500



# Financial analysis

(Consolidated)

	Fiscal 2000	Fiscal 2001	Fiscal 2002	Fiscal 2003	Fiscal 2004	Interim of Fiscal 2005
(Operating income + Interest received) / Total assets	6.90%	5.65%	5.90%	6.79%	6.84%	7.22%
Operating income / Total assets	6.60%	5.40%	5.68%	6.58%	6.60%	6.98%
Net income / Total assets	1.73%	-6.54%	2.70%	3.10%	2.04%	3.63%
ROE (Net income / Shareholders' equity)	3.44%	-13.21%	5.43%	5.75%	3.55%	6.00%
Gross profit / Sales	21.53%	20.70%	20.32%	20.37%	19.95%	19.22%
Operating income / Sales	7.04%	5.72%	5.59%	6.06%	5.58%	5.18%
Recurring income / Sales	6.49%	5.60%	5.32%	5.96%	5.63%	5.27%
Sales / Total assets (times)	0.94	0.94	1.01	1.09	1.18	1.35
Shareholders' equity / Total assets	50.79%	48.05%	51.29%	56.56%	58.45%	62.49%
Shareholders' equity / Shares (yen)	1,027.71	883.16	911.01	959.96	979.40	985.09
Net income / Shares (yen)	35.03	-125.11	48.71	53.30	33.80	29.21
Stock price at the end of year / Net income per share (times)	28.63	-	17.63	19.51	35.50	19.43
Stock price at the end of year / Shareholders' Equity per share (times)	0.98	1.04	0.94	1.08	1.23	1.15

# Financial analysis

(Non-Consolidated)

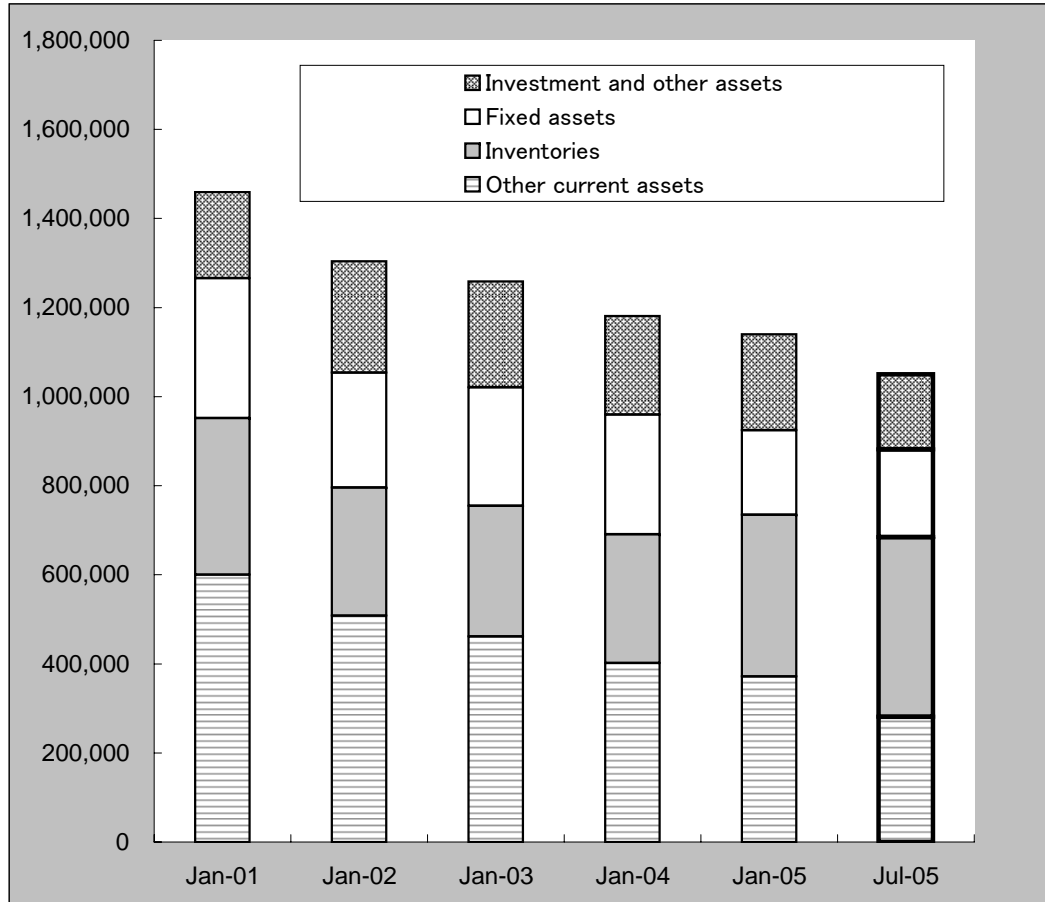
	Fiscal 2000	Fiscal 2001	Fiscal 2002	Fiscal 2003	Fiscal 2004	Interim of Fiscal 2005
(Operating income + Interest received) / Total assets	6.72%	5.57%	5.38%	6.49%	6.44%	6.39%
Operating income / Total assets	6.32%	5.22%	5.06%	6.14%	6.03%	5.79%
Net income / Total assets	1.68%	-7.26%	2.61%	3.13%	1.93%	3.23%
ROE (Net income / Shareholders' equity)	3.26%	-14.09%	4.99%	5.40%	3.10%	5.01%
Gross profit / Sales	21.87%	21.22%	21.05%	21.40%	20.82%	19.79%
Operating income / Sales	7.22%	5.91%	5.56%	6.24%	5.61%	4.94%
Recurring income / Sales	6.60%	5.83%	5.28%	6.21%	5.75%	5.36%
Sales / Total assets (times)	0.88	0.88	0.91	0.98	1.08	1.17
Shareholders' equity / Total assets	52.97%	49.89%	54.90%	61.24%	63.25%	65.99%
Pay-out ratio	63.33%	-14.10%	42.26%	37.74%	63.85%	43.90%
Net income / Shares (yen)	31.70	-127.30	42.58	47.69	28.19	22.78
Shareholders' equity / Shares (yen)	980.78	842.51	864.37	906.85	919.45	917.30
Stock price at the end of year / Net income per share (times)	31.64	-	20.17	21.81	42.57	24.91
Stock price at the end of year / Shareholders' Equity per share (times)	1.02	1.09	0.99	1.15	1.31	1.24



# Trend in assets(Consolidated)

(Total assets)

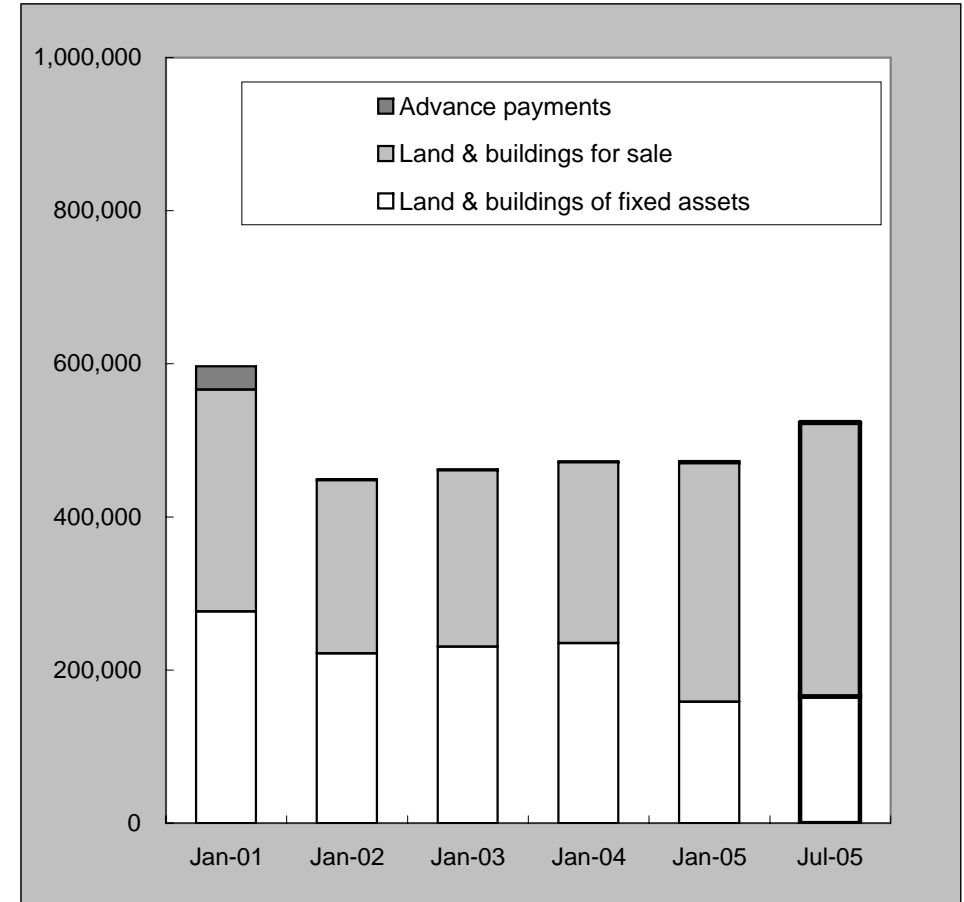
(Millions of yen)



	Jan-01	Jan-02	Jan-03	Jan-04	Jan-05	Jul-05
Investment and other assets	193,597	249,769	238,570	221,585	215,555	169,284
Fixed assets	314,062	258,167	265,498	268,865	190,225	196,607
Inventories	351,843	287,554	293,608	288,432	362,585	403,807
Other current assets	599,988	508,331	461,303	402,130	371,864	280,777
<b>Total</b>	<b>1,459,490</b>	<b>1,303,821</b>	<b>1,258,979</b>	<b>1,181,012</b>	<b>1,140,231</b>	<b>1,050,477</b>

(Land and buildings assets)

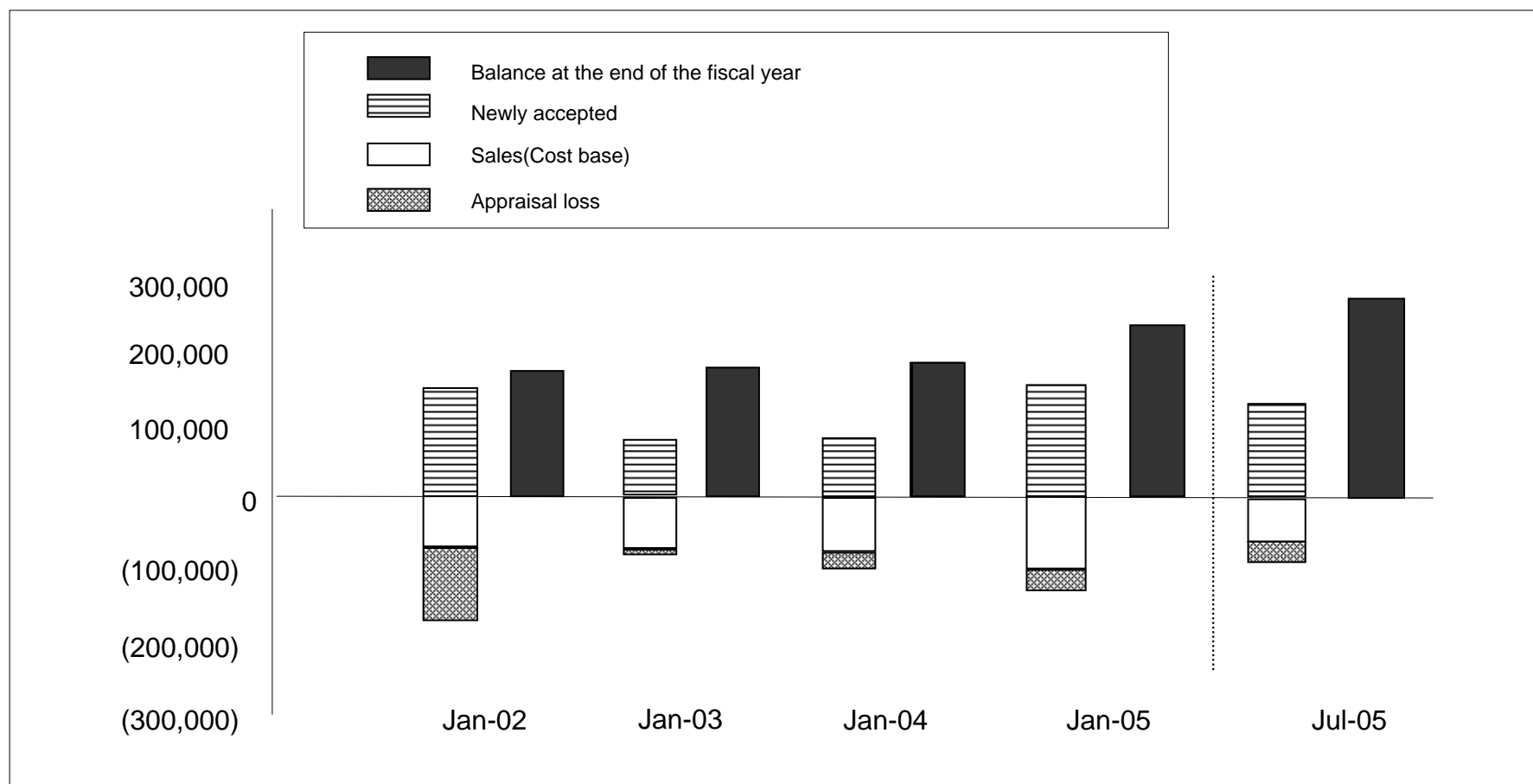
(Millions of yen)



	Jan-01	Jan-02	Jan-03	Jan-04	Jan-05	Jul-05
Land & buildings of fixed assets	276,522	221,727	230,269	234,856	158,585	165,387
Land & buildings for sale	289,670	226,187	230,750	236,492	311,611	357,253
Advance payments	30,622	1,342	1,080	1,260	2,833	2,513

# Trend in land for sale (Non-Consolidated)

(Millions of yen)



	Jan-02	Jan-03	Jan-04	Jan-05	Jul-05
New acceptance	148,796	77,583	81,311	151,332	104,709
Sales (Cost base)	69,560	70,381	72,262	95,029	64,505
Loss on evaluation	97,241	522	2,932	3,569	4,187
Balance at the end of the fiscal year	174,234	180,914	187,030	239,763	275,779

# Summary of major development projects - 1

## Large-scale projects

	Location	Total Cost	Notes		
Rokko Island City	Kobe, Hyogo	460,000mil.yen	Condos, Detached houses, Commercial buildings & Office buildings	1st term 1986-1993 337,000mil.yen 313,000m2 Detached houses 229 units Condos 3,367 units Apartments for rent 425 units	4th term 1992- 125,000 mil.yen 113,000m2 Condos 1,517 units Apartments for rent 1,020 units  remains 37,000m2 : undecided
Roppongi Project	Minato, Tokyo	37,000mil.yen	Office buildings & Complex Sep. 2001 - Dec. 2006	Office buildings 57F & 4 other buildings Condos about 800 units	already expensed 20,700mil.yen Our share 10%
Akasaka Project	Minato, Tokyo	36,000mil.yen	Office buildings & Condos Dec. 2003 - Dec. 2005	Office buildings 19F Condos 8F	already expensed 28,000mil.yen
Midosuji Honmmachi Project	Osaka	34,000mil.yen	Office building Aug. 2004 - Jan. 2008	Office building 12F already expensed 16,500mil.yen	
Fukuoka Island City	Fukuoka	49,500mil.yen	Condos, Detached houses & Rental Apartments 2004-2011 180,000m2	Condos 1,178 units Detached houses 236 units Apartments for rent 100 units	
Kobe Gakuen Higashimachi PJ	Kobe, Hyogo	8,900mil.yen	Condos & Detached houses Aug. 2003 - Jul. 2006 19,600m2	Condos 154 units Detached houses 60 units	
Takarazuka Mukoyama Project	Takarazuka, Hyogo	8,700mil.yen	Condos & Detached houses Nov. 2002 - Jul. 2006 25,400m2	Condos 79 units Detached houses 55 units	

## Summary of major development projects - 2

### *Condominiums*

	Location	Total Cost	Area	Units	Period of Construction	Notes
GM Otemae Tower	Osaka	5,100mil.yen	1,560m <sup>2</sup>	90 units	Mar. 2003 - May 2005	
GM Honmoku	Yokohama	4,700mil.yen	2,466m <sup>2</sup>	108 units	Aug. 2005 - Jan. 2007	
GM Kakeage Terrace	Nagoya	2,000mil.yen	3,656m <sup>2</sup>	62 units	Aug. 2005 - Jun. 2006	
Tamagawa Jyousui North Square	Higasiyamato,Toukyo	3,700mil.yen	4,496m <sup>2</sup>	100 units	Jun. 2005 - Nov. 2006	
Verde Court Jonan II	Fukuoka	3,100mil.yen	5,536m <sup>2</sup>	90 units	May 2004 - Oct. 2005	
Tokyo Terrace	Setagayaku, Tokyo	20,800mil.yen	45,256m <sup>2</sup>	1,037 units	Jun. 2004 - Jun. 2006	Our share 42% next term - May 2006
Shinyurigaoka Legato Place	Kawasaki, Kanagawa	7,200mil.yen	15,554m <sup>2</sup>	357 units	Sep. 2004 - Mar. 2006	Our share 40%
GM Takarazuka Nakayama Yamate	Takarazuka, Hyogo	2,900mil.yen	17,640m <sup>2</sup>	91 units	Feb. 2005 - Jan. 2006	

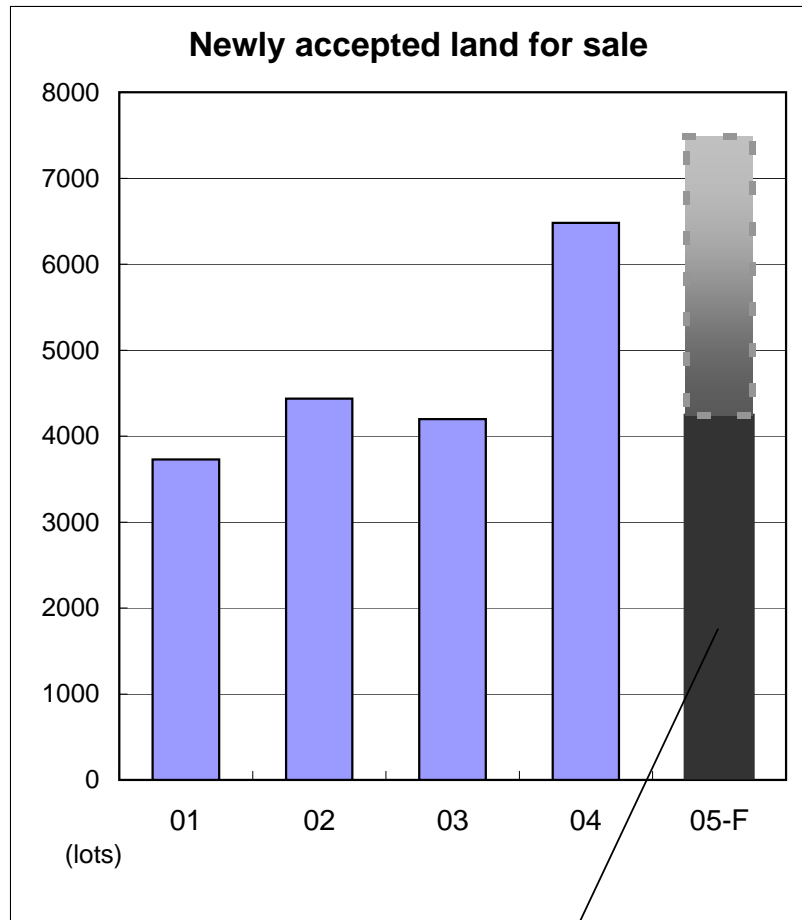
# Summary of major development projects - 3

## Large-scale housing development

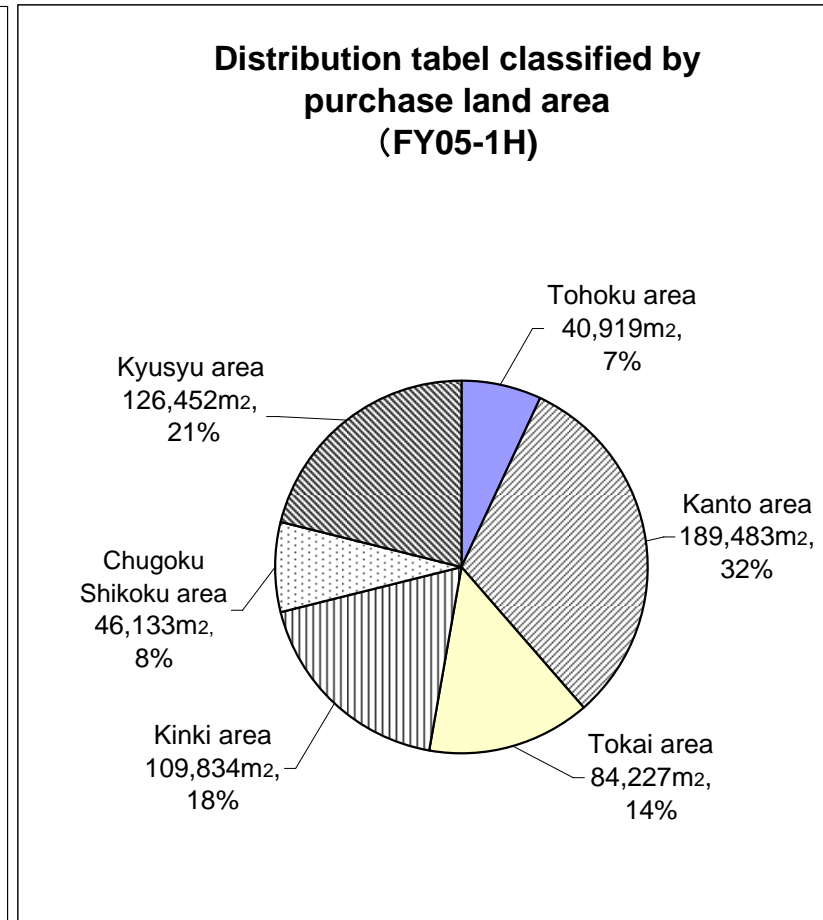
	Comoa Shiotsu	Common City Juo	Refre Misaki	e-town Midorizaka	Greenhills Yunoyama	Makiedai
Location	Shiotsu, Yamanashi	Juo, Ibaragi	Misaki, Osaka	Hiroshima	Matsuyama	Kochi
Total cost	20,000mil.yen	9,100mil.yen	5,200mil.yen	16,000mil.yen	14,000mil.yen	4,300mil.yen
Area	250,000m2	210,000m2	107,000m2	340,000m2	250,000m2	66,000m2
Lots	1,000 lots	860 lots	600 lots	1,400 lots	1,200 lots	350 lots
Period	1991 -	1998 -	May 2002 -	1998 -	1985 -	2005 -
Notes			2nd period is under construction			

	Sun Avenue Mizukidai	Sakasegawa	Bio Garden Sakurazaka	Berukorina Yamaguchi	Kori Hills
Location	Nishiaishi, Kumamoto	Takarazuka, Hyogo	Oita	Ogori, Yamaguchi	Hirakata, Osaka
Total cost	2,200mil.yen	6,000mil.yen	3,500mil.yen	2,500mil.yen	4,700mil.yen
Area	81,000m2	39,000m2	70,000m2	69,000m2	43,000m2
Lots	320 lots	210 lots	300 lots	300 lots	220 lots
Period	1998 -	2006 -	2003 -	2005 -	2005 -
Notes					

# Trends in purchases of land for sale



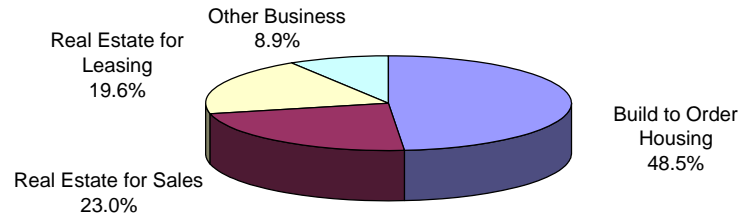
\*interim of FY2005 : 4,234lots



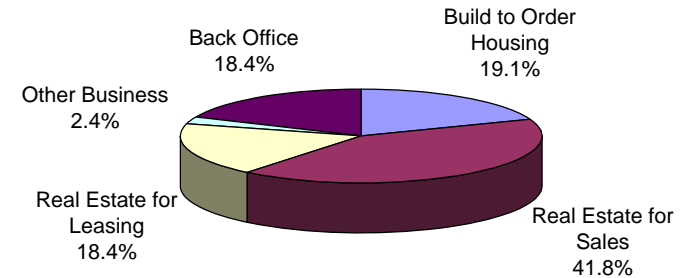
\*detached houses for sale \*contract base

# Segments of Sekisui House Group

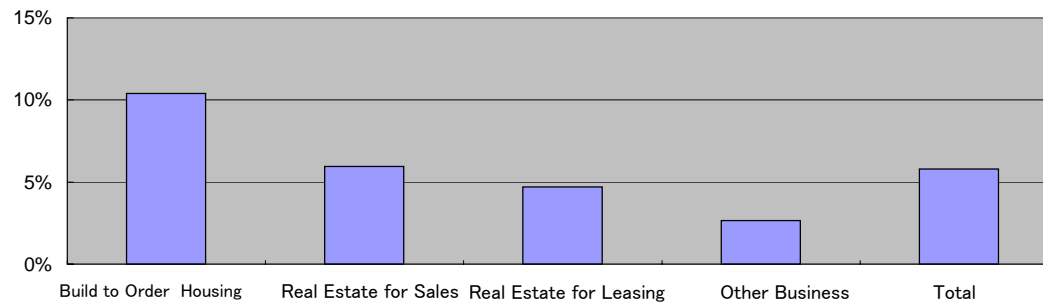
## Sales



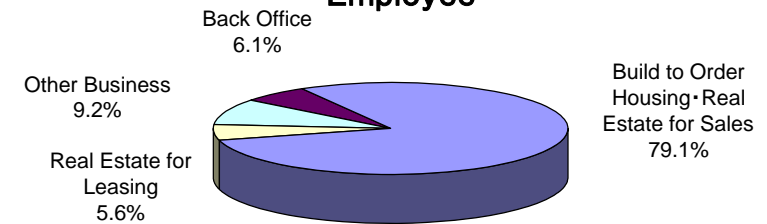
## Assets



## Operating Income / Sales



## Employee



	Build to Order Housing		Real Estate for Sales		Real Estate for Leasing		Other Business		Back Office		Total	
	Jul-04	Jul-05	Jul-04	Jul-05	Jul-04	Jul-05	Jul-04	Jul-05	Jul-04	Jul-05	Jul-04	Jul-05
Sales (millions of yen) ※	353,415	358,083	133,318	169,347	134,953	144,454	58,536	65,880	-	-	680,223	737,766
Operating income / Sales	11.82%	10.39%	4.14%	5.95%	3.83%	4.71%	3.31%	2.65%	-	-	5.79%	5.18%

	Jul-04	Jan-05	Jul-05	Jul-04	Jan-05	Jul-05	Jul-04	Jan-05	Jul-05	Jul-04	Jan-05	Jul-05	Jul-04	Jan-05	Jul-05	Jul-04	Jan-05	Jul-05
Assets (millions of yen)	198,916	200,220	200,516	336,260	405,161	439,138	278,701	199,021	192,900	24,101	22,923	24,961	331,469	312,904	192,960	1,169,448	1,140,231	1,050,477

	Jul-04	Jan-05	Jul-05	Jul-04	Jan-05	Jul-05	Jul-04	Jan-05	Jul-05	Jul-04	Jan-05	Jul-05	Jul-04	Jan-05	Jul-05	Jul-04	Jan-05	Jul-05
Employee	15,935	15,766	16,501	1,072	1,043	1,161	1,708	1,876	1,929	1,223	1,241	1,272	19,938	19,926	20,863			

※Sales to third parties

# Capital expenditure

(Millions of yen)

	Fiscal 2001	Fiscal 2002	Fiscal 2003	Fiscal 2004	Interim of Fiscal 2005	Fiscal 2005(F)
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## Non-Consolidated

Factories	2,528	1,550	3,453	2,033	1,366	4,500
Real estate for rent	0	9,289	2,867	17,839	5,291	37,000
Others	8,017	3,457	3,054	7,616	3,471	6,500
Total	10,545	14,296	9,374	27,488	10,128	48,000
R & D expenditure	7,553	5,523	5,259	5,793	3,087	6,000
Depreciation expense	11,186	9,951	9,362	9,424	3,953	9,000

## Consolidated

Capital expenditure	16,003	19,302	16,695	36,225	11,712	54,000
Depreciation expense	13,085	11,882	11,298	11,553	5,180	11,000



# The state of orders(Non-consolidated)

(Millions of yen)

		Feb.2004 - Jul.2004	Aug.2004 - Jan.2005	Feb.2004 - Jan.2005	Feb.2005 - Jul.2005	Change(%)	Feb.2005 - Jan.2006(F)	Change (%)
	Detached Houses	252,841	203,553	456,394	239,081	94.6%	489,000	107.1%
	D.H.(Steel-Frame)	209,066	166,776	375,842	194,156	92.9%	398,000	105.9%
	D.H.(Wood-Frame)	43,774	36,778	80,552	44,925	102.6%	91,000	113.0%
	Low-rise Apartments	118,252	97,976	216,228	100,304	84.8%	210,000	97.1%
<b>Built to Order Housing</b>		371,094	301,529	672,623	339,386	91.5%	699,000	103.9%
	Detached Houses for Sale	63,752	55,445	119,197	69,461	109.0%	143,000	120.0%
	D.H.(Steel-Frame)	54,961	47,910	102,871	56,871	103.5%	116,000	112.8%
	D.H.(Wood-Frame)	8,791	7,535	16,326	12,590	143.2%	27,000	165.4%
	Condominiums for Sale	15,716	17,140	32,856	22,181	141.1%	53,000	161.3%
Land		51,125	43,922	95,047	73,570	143.9%	149,000	156.8%
	For Detached Houses	42,090	32,721	74,811	55,249	131.3%		
	For Condominiums	9,033	11,201	20,234	18,321	202.8%		
<b>Real Estate for Sale</b>		130,594	116,508	247,102	165,213	126.5%	345,000	139.6%
<b>Real Estate for Lease</b>		4,607	4,713	9,320	4,905	106.5%	10,000	107.3%
	RC. Construction	11,247	20,752	31,999	23,660	210.4%	49,000	153.1%
	Exterior	25,418	23,182	48,600	25,021	98.4%	51,000	104.9%
	Remodeling	20,679	19,405	40,084	3,031	14.7%	6,000	15.0%
<b>Other Business</b>		57,345	63,338	120,683	51,712	90.2%	106,000	87.8%
<b>Total</b>		563,641	486,089	1,049,730	561,218	99.6%	1,160,000	110.5%

# Trend in Housing Constructed by Sekisui House

(Thousands of yen)

		Fiscal 2001	Fiscal 2002	Fiscal 2003	Fiscal 2004	Interim of Fiscal 2005
Built to Order Detached Houses*	Sales per detached house	30,724	29,605	29,697	29,336	29,784
	Floor area per detached house	149.12 m <sup>2</sup>	147.76 m <sup>2</sup>	146.44 m <sup>2</sup>	144.61 m <sup>2</sup>	144.84 m <sup>2</sup>
	Sales per 3.3m <sup>2</sup> of detached house	681	662	670	670	679
Built for Sale Houses without Land*	Sales per built for sale house	24,354	24,736	24,998	24,485	24,123
	Floor area per built for sale house	130.35 m <sup>2</sup>	130.54 m <sup>2</sup>	130.08 m <sup>2</sup>	127.38 m <sup>2</sup>	126.36 m <sup>2</sup>
Land	Sales per land	19,692	18,962	20,664	18,416	20,484
	Area per land	210.05 m <sup>2</sup>	212.02 m <sup>2</sup>	212.46 m <sup>2</sup>	208.08 m <sup>2</sup>	223.06 m <sup>2</sup>

\*Detached houses consist of newly built houses with steel-frame and wood-frame. Built to order houses on lands sold are also included in detached houses. (RC and remodeling excluded.)

## Sales of buildings in detail - 1

	Interim of Fiscal 2004	Fiscal 2004	Interim of Fiscal 2005	Forecast Fiscal 2005
Detached Houses	7,956 Units	16,042 Units	7,895 Units	15,900 Units
	7,656 Buildings	15,564 Buildings	7,810 Buildings	15,700 Buildings
	1,109,580 m <sup>2</sup>	2,253,113 m <sup>2</sup>	1,131,459 m <sup>2</sup>	m <sup>2</sup>
	229,292 mil.yen	461,564 mil.yen	235,028 mil.yen	476,000 mil.yen
D.H. (Steel-Frame)	6,742 Units	13,546 Units	6,578 Units	13,200 Units
	6,466 Buildings	13,106 Buildings	6,503 Buildings	13,000 Buildings
	932,394 m <sup>2</sup>	1,887,895 m <sup>2</sup>	937,265 m <sup>2</sup>	m <sup>2</sup>
	191,504 mil.yen	384,045 mil.yen	193,648 mil.yen	390,000 mil.yen
D.H. (Wood-Frame)	1,214 Units	2,496 Units	1,317 Units	2,700 Units
	1,190 Buildings	2,458 Buildings	1,307 Buildings	2,700 Buildings
	177,186 m <sup>2</sup>	365,218 m <sup>2</sup>	194,194 m <sup>2</sup>	m <sup>2</sup>
	37,788 mil.yen	77,519 mil.yen	41,380 mil.yen	86,000 mil.yen
Low-rise Apartments	16,200 Units	32,245 Units	15,755 Units	29,900 Units
	3,507 Buildings	6,848 Buildings	3,321 Buildings	6,300 Buildings
	771,132 m <sup>2</sup>	1,528,640 m <sup>2</sup>	763,723 m <sup>2</sup>	m <sup>2</sup>
	122,354 mil.yen	243,205 mil.yen	121,058 mil.yen	237,000 mil.yen
<b>Built to Order Housing</b>	351,646 mil.yen	704,770 mil.yen	356,086 mil.yen	713,000 mil.yen
RC. Construction (Residence)	990 Units	1,751 Units	753 Units	1,500 Units
	43 Buildings	80 Buildings	42 Buildings	133 Buildings
	62,769 m <sup>2</sup>	125,912 m <sup>2</sup>	48,120 m <sup>2</sup>	m <sup>2</sup>
	11,822 mil.yen	23,573 mil.yen	8,994 mil.yen	27,000 mil.yen
RC. Construction (Non-residence)	9 Buildings	25 Buildings	20 Buildings	Buildings
	9,078 m <sup>2</sup>	23,807 m <sup>2</sup>	17,506 m <sup>2</sup>	m <sup>2</sup>
	1,365 mil.yen	3,805 mil.yen	3,012 mil.yen	mil.yen
Remodeling	19,965 mil.yen	39,507 mil.yen	3,171 mil.yen	6,000 mil.yen
Exterior	22,310 mil.yen	44,417 mil.yen	25,059 mil.yen	50,000 mil.yen
<b>Other Business</b>	55,464 mil.yen	111,304 mil.yen	40,236 mil.yen	83,000 mil.yen

## Sales of buildings in detail - 2

	Interim of Fiscal 2004	Fiscal 2004	Interim of Fiscal 2005	Forecast Fiscal 2005
Detached Houses for Sale	2,109 Units	4,372 Units	2,389 Units	4,950 Units
	2,046 Buildings	4,200 Buildings	2,217 Buildings	4,830 Buildings
	269,600 m <sup>2</sup>	556,605 m <sup>2</sup>	298,022 m <sup>2</sup>	m <sup>2</sup>
	55,040 mil.yen	115,293 mil.yen	62,938 mil.yen	136,000 mil.yen
D.H. (Steel-Frame) for Sale	1,848 Units	3,857 Units	2,079 Units	4,200 Units
	1,786 Buildings	3,687 Buildings	1,907 Buildings	4,100 Buildings
	233,720 m <sup>2</sup>	486,249 m <sup>2</sup>	255,379 m <sup>2</sup>	m <sup>2</sup>
	47,155 mil.yen	99,636 mil.yen	53,096 mil.yen	113,000 mil.yen
D.H. (Wood-Frame) for Sale	261 Units	515 Units	310 Units	750 Units
	260 Buildings	513 Buildings	310 Buildings	730 Buildings
	35,880 m <sup>2</sup>	70,356 m <sup>2</sup>	42,643 m <sup>2</sup>	m <sup>2</sup>
	7,885 mil.yen	15,657 mil.yen	9,842 mil.yen	23,000 mil.yen
Condominiums for Sale	774 Units	1,579 Units	651 Units	1,600 Units
	19 Buildings	29 Buildings	11 Buildings	35 Buildings
	58,270 m <sup>2</sup>	123,291 m <sup>2</sup>	55,521 m <sup>2</sup>	m <sup>2</sup>
	20,174 mil.yen	41,216 mil.yen	18,808 mil.yen	47,325 mil.yen
Commercial Buildings for Sale	- Buildings	0 Buildings	2 Buildings	2 Buildings
	- m <sup>2</sup>	0 m <sup>2</sup>	47,714 m <sup>2</sup>	47,714 m <sup>2</sup>
	- mil.yen	0 mil.yen	5,675 mil.yen	5,675 mil.yen
Land	2,248 Lots	4,390 Lots	2,516 Lots	Lots
	52,159 mil.yen	104,273 mil.yen	72,283 mil.yen	145,000 mil.yen
For Detached Houses	2,248 Lots	4,390 Lots	2,516 Lots	Lots
	39,339 mil.yen	77,421 mil.yen	51,538 mil.yen	mil.yen
For Condominiums	12,820 mil.yen	26,851 mil.yen	20,745 mil.yen	mil.yen
<b>Real Estate for Sale</b>	127,374 mil.yen	260,784 mil.yen	159,704 mil.yen	334,000 mil.yen
<b>Total *housing only</b>	28,029 Units	55,989 Units	27,443 Units	53,850 Units

## Item-wise ratios of house buyers

Period	Buyers own funds as against total amount	Percentage of buyers who applied for loan from H.L.C.	Percentage of re-builders	Percentage of two-generation duplex	Percentage of referral orders		Percentage of buyers who decided to buy on tour to display home	Unit price per 3.3sq.meters (in thousand)	Percentage of company employees
					Detached Houses	Include Apartment			
Feb.99 - Jul.99	33.1%	77.9%	41.1%	34.8%	50.6%	51.9%	35.6%	639	61.5%
Aug.99 - Jan.00	37.2%	68.9%	40.4%	33.9%	54.3%	56.6%	31.9%	640	60.3%
Feb.00 - Jul.00	38.2%	63.1%	39.3%	33.3%	53.7%	56.8%	32.0%	645	60.8%
Aug.00 - Jan.01	40.2%	56.2%	38.4%	30.9%	55.1%	59.3%	31.1%	645	59.0%
Feb.01 - Jul.01	41.9%	47.8%	38.5%	31.3%	55.9%	59.4%	30.3%	643	59.7%
Aug.01 - Jan.02	41.7%	32.6%	36.0%	29.8%	55.2%	62.2%	30.7%	640	58.3%
Feb.02 - Jul.02	43.2%	21.2%	35.5%	29.2%	57.4%	64.2%	29.3%	638	58.1%
Aug.02 - Jan.03	41.1%	13.6%	32.6%	29.0%	55.7%	63.4%	30.1%	644	58.2%
Feb.03 - Jul.03	42.4%	11.6%	32.4%	28.0%	54.4%	60.2%	31.4%	650	60.3%
Aug.03 - Jan.04	42.0%	8.2%	33.5%	25.2%	49.6%	53.8%	34.0%	648	58.0%
Feb.04 - Jul.04	41.8%	4.1%	32.2%	23.9%	44.7%	51.1%	39.7%	644	60.0%
Aug.04 - Jan.05	45.3%	3.4%	35.7%	25.2%	43.7%	49.4%	40.4%	655	56.2%
Feb.05 - Jul.05	43.7%	4.1%	33.5%	24.7%	42.9%	47.0%	41.2%	659	57.1%

## Sales offices of Sekisui House

	Branch	Sales Office	SHAWOOD sales office	Sales Office Total	Remodeling Sales Office*	Customers Center	Display home	SHAWOOD display home	Total
Jan.98	57	188	21	209		39	570	72	642
Jul.98	57	180	29	209		39	578	74	652
Jan.99	57	178	32	210		41	556	86	642
Jul.99	59	178	33	211		47	528	96	624
Jan.00	61	181	36	217	( 2 )	49	531	100	631
Jul.00	61	182	36	218	( 12 )	52	508	107	615
Jan.01	63	189	36	225	( 14 )	53	521	111	632
Jul.01	69	205	40	245	( 20 )	61	532	121	653
Jan.02	69	204	41	245	( 22 )	63	523	130	653
Jul.02	68	204	42	246	24	64	501	122	623
Jan.03	69	204	43	247	25	65	481	121	602
Jul.03	69	204	45	249	25	66	448	116	564
Jan.04	71	206	43	249	28	65	442	119	561
Jul.04	70	205	43	248	29	67	435	117	552
Jan.05	73	209	43	252	29	66	427	124	551
Jul.05	74	211	46	257	( 36 )	67	413	141	554
Aug.05	73	214	46	260	( 36 )	68	414	143	557

\*\*"Remodeling center" was renamed as "Remodeling sales office" from February 1, 2002

\*Effective February 1, 2005, the Company split off its remodeling operations, passing them to Sekisui House Remodeling, Ltd.

# The state of share distribution

July 31, 2005

	Interim of Fiscal 2005			Fiscal 2004			Interim of Fiscal 2004		
	Shareholders	Shares	Percentage	Shareholders	Shares	Percentage	Shareholders	Shares	Percentage
Government	0	0	0.00	0	0	0.00	0	0	0.00
Financial institutions	167	207,507,191	29.25	149	205,123,879	28.92	165	209,220,503	29.49
Banks	43	33,680,634	4.75	39	31,938,870	4.50	41	35,518,854	5.01
Trust Banks	49	110,251,132	15.54	49	107,821,132	15.20	58	108,481,632	15.29
Life insurance companies	34	39,993,685	5.64	26	41,075,073	5.79	27	40,461,073	5.70
Nonlife insurance companies	5	14,677,448	2.07	5	15,583,459	2.20	6	16,399,459	2.31
Other financial institution	36	8,904,292	1.25	30	8,705,345	1.23	33	8,359,485	1.18
Securities companies	44	22,831,729	3.22	39	22,988,539	3.24	42	21,474,286	3.03
Foreigners	429	230,403,432	32.48	412	227,003,160	32.00	448	229,887,535	32.41
Companies	424	230,397,602	32.48	409	227,000,790	32.00	445	229,885,165	32.41
Individuals	5	5,830	0.00	3	2,370	0.00	3	2,370	0.00
Other companies	1,047	129,085,623	18.20	750	163,979,318	23.11	769	162,998,539	22.98
Individuals and others	33,996	76,634,821	10.80	30,147	60,915,827	8.59	30,605	61,853,235	8.72
Treasury stock	1	42,922,282	6.05	1	29,374,355	4.14	1	23,950,980	3.37
Total	35,684	709,385,078	100.00	31,498	709,385,078	100.00	32,030	709,385,078	100.00

Total number of shareholders with voting rights

21,736 Shareholders

Average number of shares per shareholder

Total number of voting rights

660,528 Rights

July 31, 2005

19,880 Shares

Average total number of shares issued during the term (non-consolidated)

679,872,623 Shares \*

Jan. 31, 2004

22,522 Shares

July 31, 2004

22,148 Shares

Repurchase of shares during the term	42,846,232 Shares (Total of 46,472 million yen)
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Average total number of shares issued during the term (consolidated)

679,750,512 Shares \*

Total number of shares issued (non-consolidated)

666,462,796 Shares \*

Total number of shares issued (consolidated)

666,340,341 Shares \*

\* Excluding treasury stock