

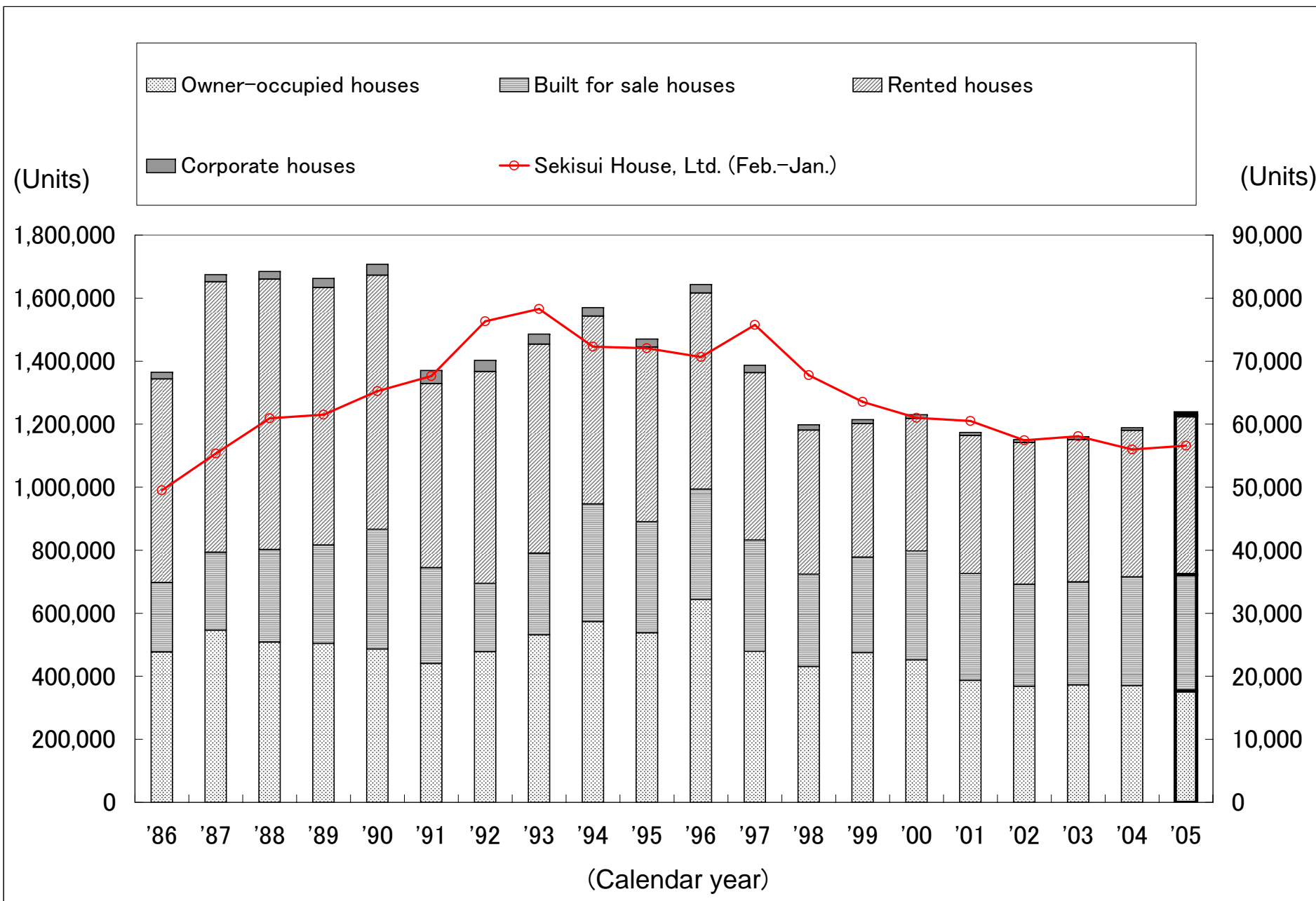
Profile of Sekisui House, Ltd.

Fiscal 2005

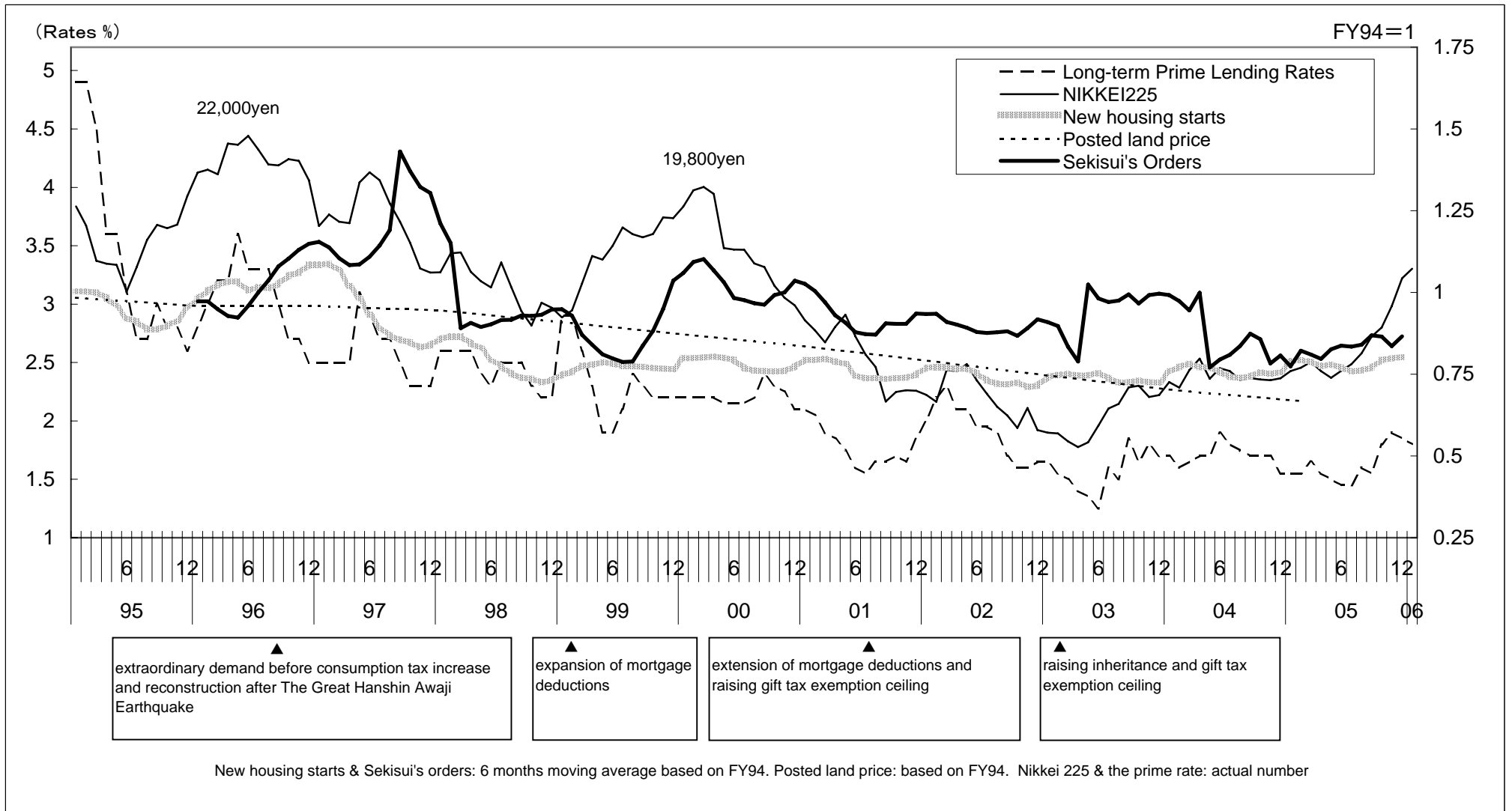
Changes in numbers of new housing starts in Japan and housing constructed by Sekisui House, Ltd.

(Calendar year) (Units)

	'86	'87	'88	'89	'90	'91	'92	'93	'94	'95	'96	'97	'98	'99	'00	'01	'02	'03	'04	'05
Owner-occupied houses	477,050	546,316	508,660	504,228	486,527	440,058	477,611	531,034	573,173	537,680	643,546	478,741	430,952	475,002	451,522	386,814	367,974	372,652	369,852	353,282
Built for sale houses	220,155	246,861	293,311	312,005	379,600	304,479	217,127	259,381	373,636	352,651	350,004	353,436	293,027	302,717	345,291	338,965	323,942	326,639	345,501	369,103
Rented houses	645,886	858,726	858,665	817,186	806,097	583,924	671,989	663,608	595,812	553,946	622,719	531,220	457,003	424,250	421,332	438,312	450,092	451,629	464,976	504,191
Corporate houses	21,518	22,397	24,008	29,193	34,885	41,665	35,863	31,661	27,631	26,053	26,997	23,617	17,313	12,632	11,698	9,767	9,008	9,163	8,720	9,546
Total	1,364,609	1,674,300	1,684,644	1,662,612	1,707,109	1,370,126	1,402,590	1,485,684	1,570,252	1,470,330	1,643,266	1,387,014	1,198,295	1,214,601	1,229,843	1,173,858	1,151,016	1,160,083	1,189,049	1,236,122
Sekisui House, Ltd. (Feb.-Jan.)	49,521	55,355	60,937	61,524	65,231	67,648	76,325	78,275	72,285	72,059	70,655	75,740	67,781	63,535	60,996	60,517	57,439	58,083	55,989	56,600
Sekisui's market share in Japan	3.6%	3.3%	3.6%	3.7%	3.8%	4.9%	5.4%	5.3%	4.6%	4.9%	4.3%	5.5%	5.7%	5.2%	5.0%	5.2%	5.0%	5.0%	4.7%	4.6%



Trends in macro economy index and Sekisui's orders

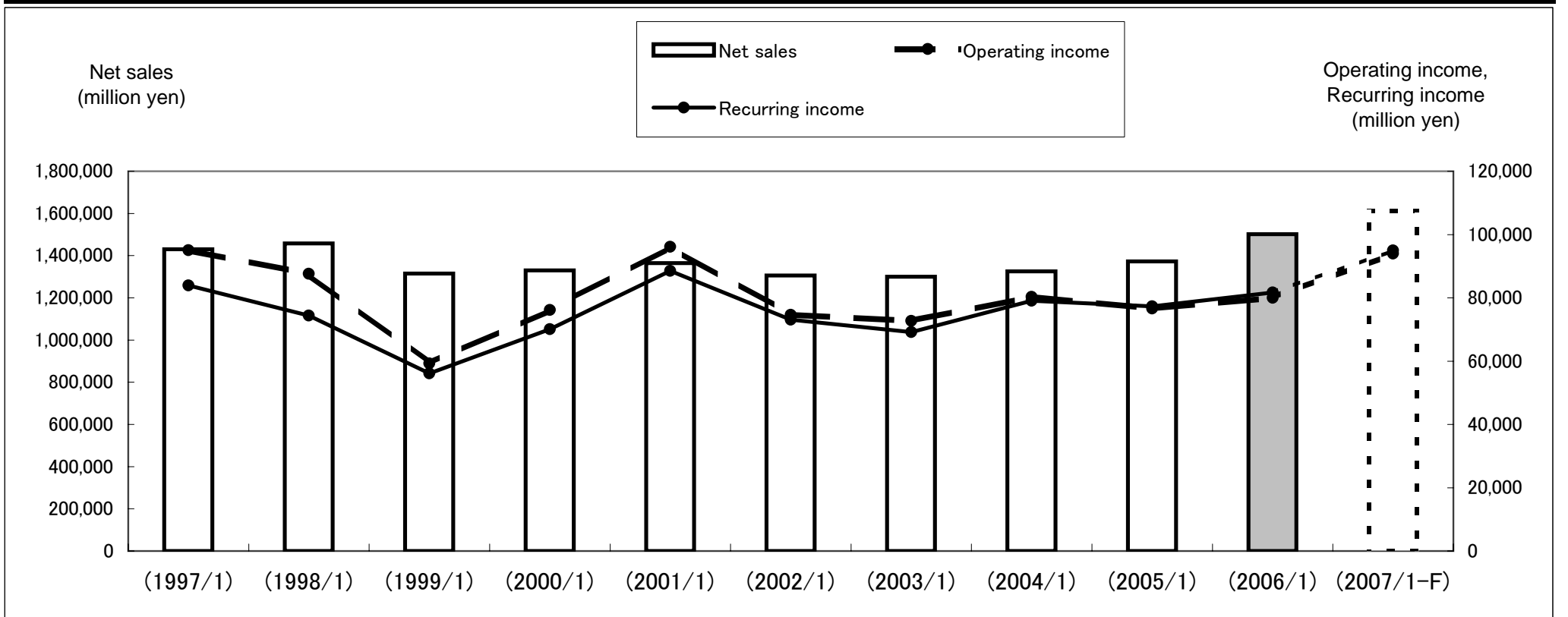


Changes in business results

(consolidated)

(Millions of yen)

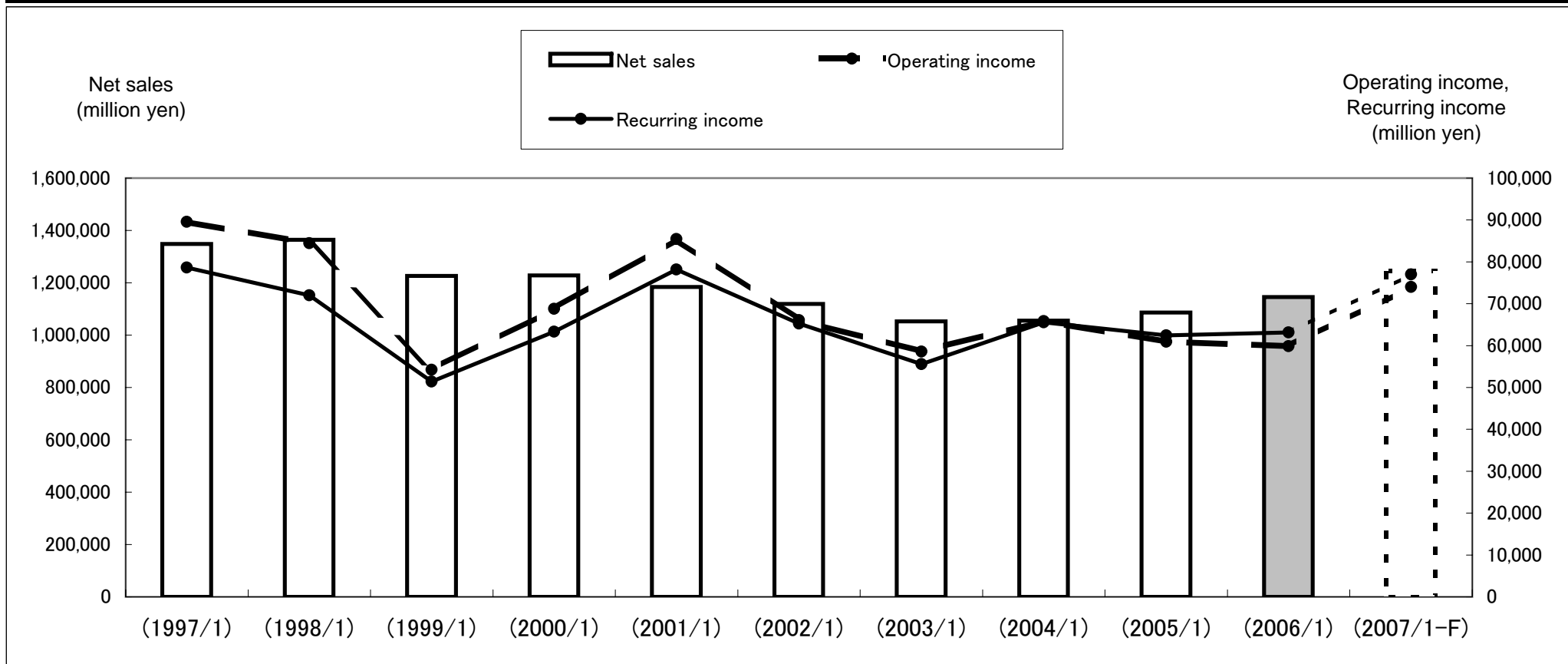
	(1997/1)	(1998/1)	(1999/1)	(2000/1)	(2001/1)	(2002/1)	(2003/1)	(2004/1)	(2005/1)	(2006/1)	(2007/1-F)
Net sales	1,430,210	1,457,719	1,314,696	1,330,284	1,364,800	1,305,468	1,300,237	1,326,039	1,372,243	1,501,857	1,610,000
Operating income	95,079	87,635	59,250	76,137	96,085	74,624	72,737	80,333	76,638	79,980	94,000
Recurring income	83,946	74,401	56,123	70,104	88,513	73,081	69,146	79,062	77,316	81,699	95,000
Net income	42,612	39,705	22,854	-94,810	25,167	-90,331	34,546	37,761	23,659	43,029	52,000



(non-consolidated)

(Millions of yen)

	(1997/1)	(1998/1)	(1999/1)	(2000/1)	(2001/1)	(2002/1)	(2003/1)	(2004/1)	(2005/1)	(2006/1)	(2007/1-F)
Net sales	1,348,424	1,363,897	1,226,755	1,228,442	1,184,186	1,118,898	1,052,558	1,055,027	1,086,179	1,145,540	1,245,000
Operating income	89,580	84,473	54,246	68,769	85,453	66,106	58,564	65,868	60,889	59,864	74,000
Recurring income	78,665	72,017	51,418	63,294	78,187	65,244	55,564	65,554	62,439	63,146	77,000
Net income	39,724	39,265	20,565	-97,040	22,777	-91,918	30,196	33,580	19,492	33,003	43,500



Financial Analysis

(consolidated)

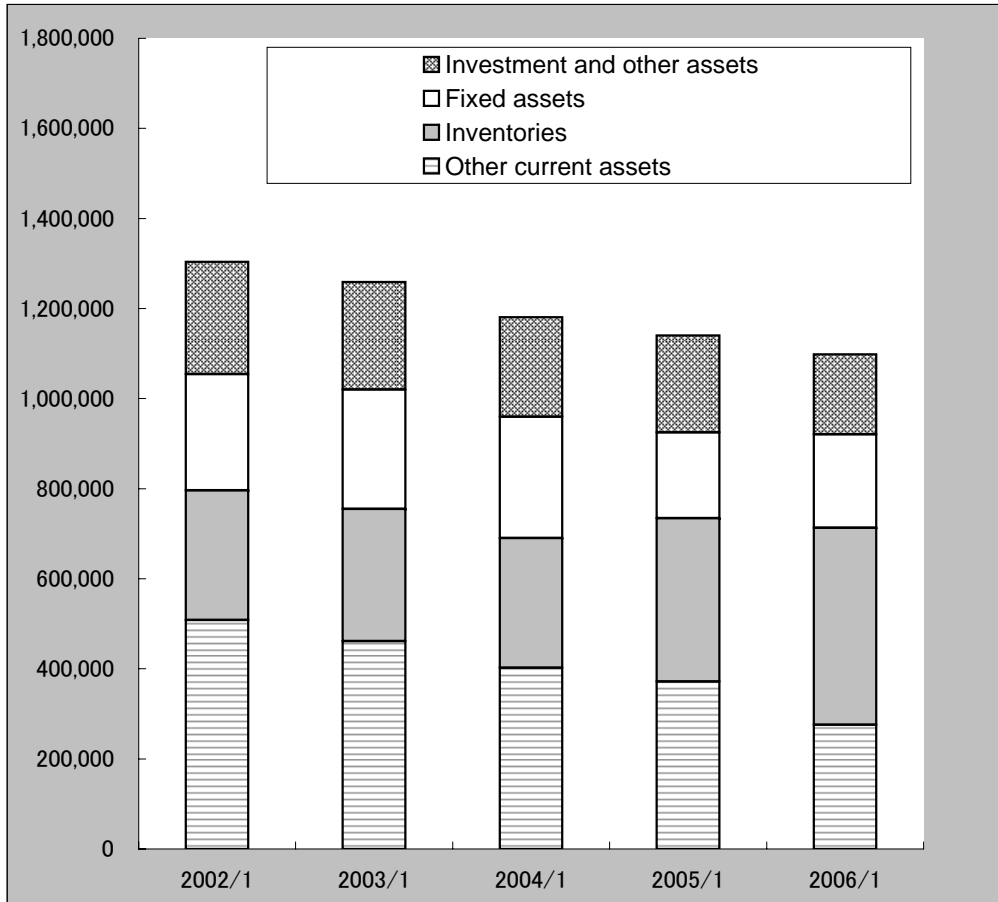
	H13.2~H14.1 Fiscal 2001	H14.2~H15.1 Fiscal 2002	H15.2~H16.1 Fiscal 2003	H16.2~H17.1 Fiscal 2004	H17.2~H18.1 Fiscal 2005	H18.2~H19.1 Fiscal 2006(F)
(Operating income + Interest received)/Total assets	5.65%	5.90%	6.79%	6.84%	7.34%	8.74%
Operating income/Total assets	5.40%	5.68%	6.58%	6.60%	7.15%	8.56%
Net income/Total assets	-6.54%	2.70%	3.10%	2.04%	3.84%	4.74%
ROE (Net income/Shareholders' equity)	-13.21%	5.43%	5.75%	3.55%	6.36%	7.58%
Gross profit / Sales	20.70%	20.32%	20.37%	19.95%	19.22%	19.44%
Operating income / Sales	5.72%	5.59%	6.06%	5.58%	5.33%	5.84%
Recurring income / Sales	5.60%	5.32%	5.96%	5.63%	5.44%	5.90%
Sales / Total assets (times)	0.94	1.01	1.09	1.18	1.34	1.47
Shareholders' equity / Total assets	48.05%	51.29%	56.56%	58.45%	62.44%	62.44%
Shareholders' equity / Shares (yen)	883.16	911.01	959.96	979.40	1,028.46	1,028.46
Net income / Shares (yen)	-125.11	48.71	53.30	33.80	62.94	78.06
PER Stock price at the end of year / Net income per share (times)	-	17.63	19.51	35.50	29.04	23.42
PBR Stock price at the end of year / Shareholders' Equity per share (times)	1.04	0.94	1.08	1.23	1.78	1.78

(non-consolidated)

	H13.2~H14.1 Fiscal 2001	H14.2~H15.1 Fiscal 2002	H15.2~H16.1 Fiscal 2003	H16.2~H17.1 Fiscal 2004	H17.2~H18.1 Fiscal 2005	H18.2~H19.1 Fiscal 2006(F)
(Operating income + Interest received)/Total assets	5.57%	5.38%	6.49%	6.44%	6.48%	7.93%
Operating income/Total assets	5.22%	5.06%	6.14%	6.03%	6.09%	7.57%
Net income/Total assets	-7.26%	2.61%	3.13%	1.93%	3.36%	4.45%
ROE (Net income/Shareholders' equity)	-14.09%	4.99%	5.40%	3.10%	5.24%	6.85%
Gross profit / Sales	21.22%	21.05%	21.40%	20.82%	19.90%	20.08%
Operating income / Sales	5.91%	5.56%	6.24%	5.61%	5.23%	5.94%
Recurring income / Sales	5.83%	5.28%	6.21%	5.75%	5.51%	6.18%
Sales / Total assets (times)	0.88	0.91	0.98	1.08	1.17	1.27
Shareholders' equity / Total assets	49.89%	54.90%	61.24%	63.25%	65.01%	65.01%
Pay-out ratio	-14.10%	42.26%	37.74%	63.85%	41.02%	30.63%
Net income / Shares (yen)	-127.30	42.58	47.69	28.19	48.76	65.29
Shareholders' equity / Shares (yen)	842.51	864.37	906.85	919.45	952.92	952.92
PER Stock price at the end of year / Net income per share (times)	-	20.17	21.81	42.57	37.49	28.00
PBR Stock price at the end of year /Shareholders' Equity per share (times)	1.09	0.99	1.15	1.31	1.92	1.92

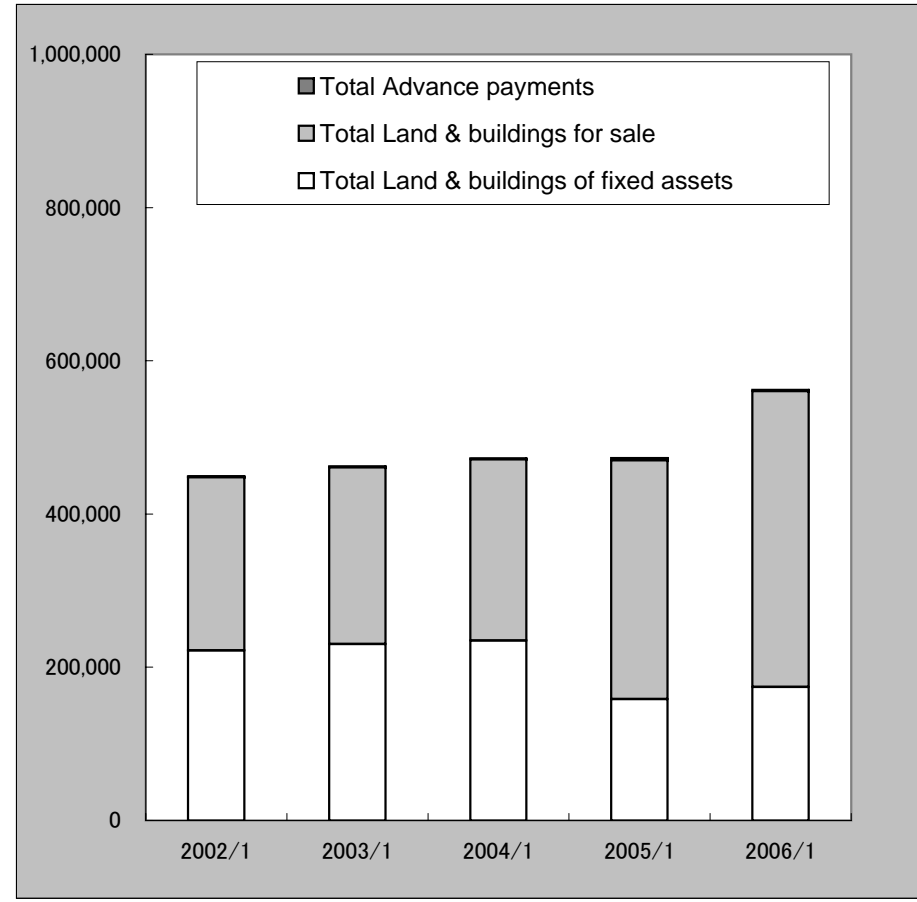
Trend in assets(Consolidated)

(Total assets)



(Land and buildings assets)

(Millions of yen)

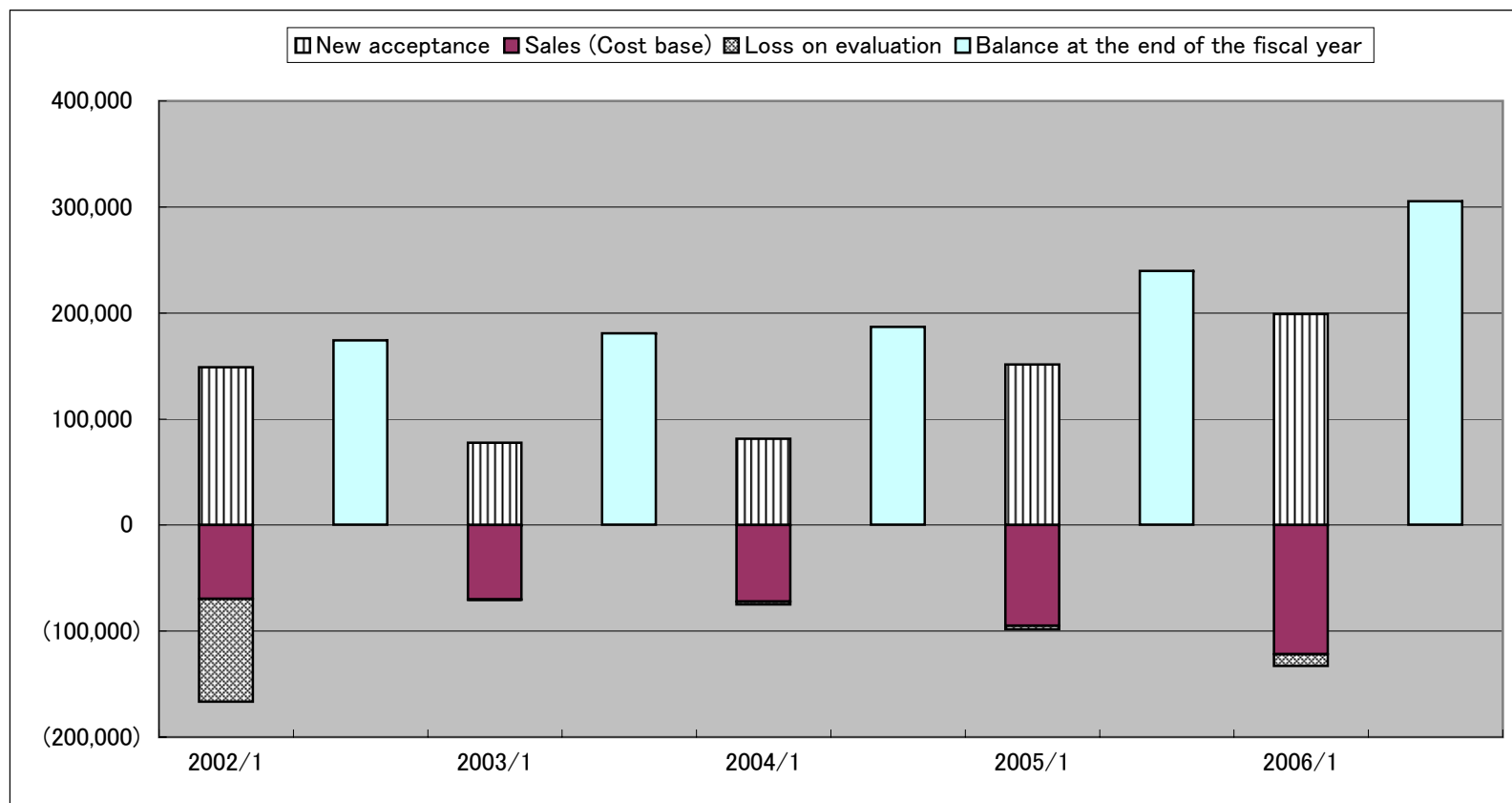


	2002/1	2003/1	2004/1	2005/1	2006/1
Investment and other assets	249,769	238,570	221,585	215,555	177,345
Fixed assets	258,167	265,498	268,865	190,225	208,104
Inventories	287,554	293,608	288,432	362,585	436,609
Other current assets	508,331	461,303	402,130	371,864	276,143
Total	1,303,821	1,258,979	1,181,012	1,140,231	1,098,203

	2002/1	2003/1	2004/1	2005/1	2006/1
Land & buildings of fixed assets	221,727	230,269	234,856	158,585	174,348
Land & buildings for sale	226,187	230,750	236,492	311,611	386,193
Advance payments	1,342	1,080	1,260	2,833	1,407

Trend in land for sale (Non-Consolidated)

(million of yen)



	2002/1	2003/1	2004/1	2005/1	2006/1
New acceptance	148,796	77,583	81,311	151,332	199,008
Sales (Cost base)	69,560	70,381	72,262	95,029	121,968
Loss on evaluation	97,241	522	2,932	3,569	11,256
Balance at the end of the fiscal year	174,234	180,914	187,030	239,763	305,547

Summary of major development projects

Large-scale projects

	Location	Total Cost(yen)	Notes		
Rokko Island City	Kobe, Hyogo	460,000mil.	Condos, Detached houses, Commercial buildings & Office buildings	1st term 1986-1993 337,000mil. yen 313,000㎡ Detached houses 229 units Condos 3,367 units Apartments for rent 425 units	4th term 1992- 125,000 mil.yen 113,000㎡ Condos 1,517 units Apartments for rent 1,020 units remains 37,000㎡:undecided
Roppongi Project	Minato, Tokyo	37,000mil.	Office buildings & Complex 2001/9-2006/12	Office buildings 54F & 4 other buildings Condos 520 units	already expensed 23,000mil. yen Our share 10%
Akasaka Project	Minato, Tokyo	36,000mil.	Office buildings & Condos 2003/12-2005/12	Office buildings 19F Condos 8F	already expensed 32,000 million yen
Midosuji Honmmachi Project	Osaka	34,000mil.	Office building 2004/8-2008/1	Office building 12F already expensed 18,000mil. yen	
Fukuoka Island City	Fukuoka	49,500mil.	Condos, Detached houses & Rental Apartments 2004-2011 180,000㎡	Condos 1,178 units Detached houses 236 units Apartments for rent 100 units	
Kobe Gakuen Higashimachi PJ	Kobe, Hyogo	8,900mil.	Condos & Detached houses 2003/8-2006/7 19,600㎡	Condos 154 units Detached houses 60 units	
Takarazuka Mukoyama Project	Takarazuka, Hyogo	8,700mil.	Condos & Detached houses 2002/11-2006/7 25,400㎡	Condos 79 units Detached houses 55 units	

Condominiums

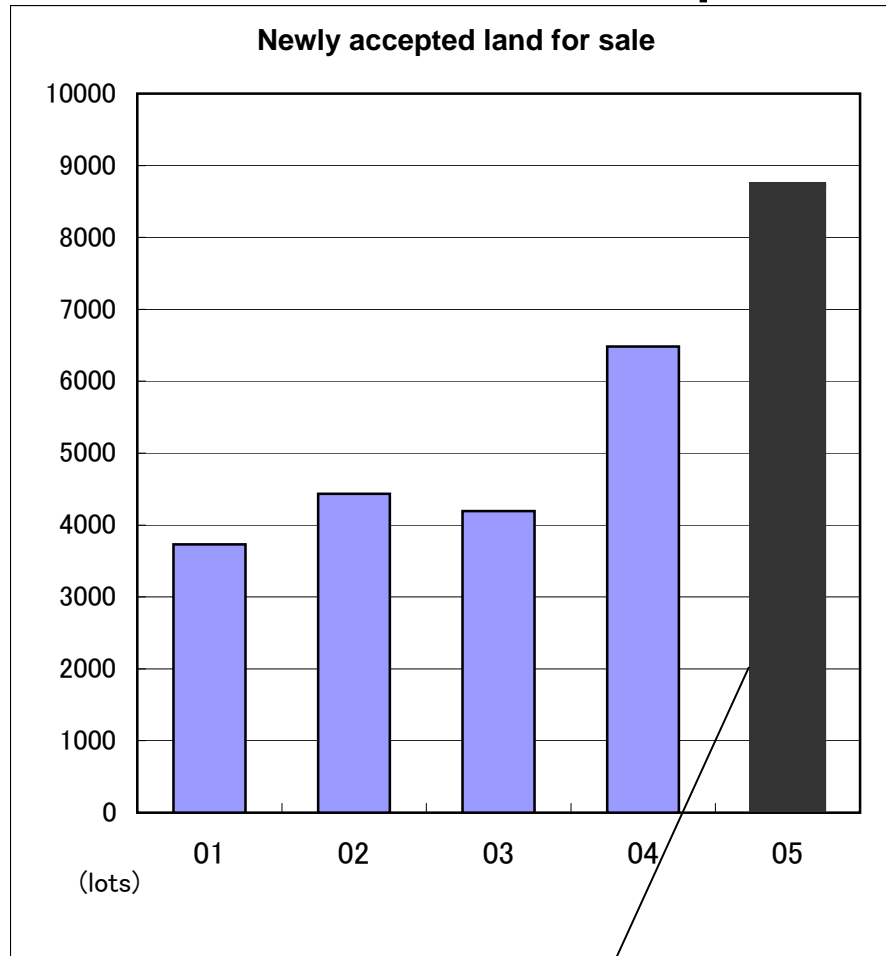
	Location	Total Cost (yen)	Area	Units	Period of Construction	Notes
GM Otemae Tower	Osaka	5,100mil.	1,560m ²	90	2003/3-2005/5	
GM Honmoku	Yokohama	4,700mil.	2,466m ²	108	2005/8-2007/1	
GM kakeage Terrace I · II	Nagoya	4,600mil.	8,584m ²	139	2005/8-2006/12	
Tamagawa Jyousui North Square	Higasiyamato, Toukyo	4,500mil.	4,496m ²	100	2005/6-2006/11	
Station Garden Tower	Arakawa, Tokyo	4,700mil.	3,886m ²	203	2005/7-2008/2	Our share 50%
GM Suginami Season I · II	Suginami, Tokyo	35,000mil.	30,396m ²	684	2005/11-2007/9	
GM Kachigawa Nexity I · II	Kasugai, Aichi	6,300mil.	3,749m ²	228	2005/12-2007/8	
GM Hosigaokayamate	Nagoya	12,100mil.	11,672m ²	245	2005/11-2007/11	
Verde Court Jonan II	Fukuoka	3,100mil.	5,536m ²	90	2004/5-2005/10	
Tokyo Terrace I · II	Setagaya, Tokyo	20,900mil.	45,256m ²	1,037	2004/6-2006/6	Our share 42%
Shinyurigaoka Legato Place	Kawasaki, Kanagawa	7,200mil.	15,554m ²	357	2004/9-2006/3	Our share 40%
GM Takarazuka Nakayama Yamate	Takarazuka, Hyogo	2,900mil.	17,640m ²	91	2005/2-2006/1	

Large-scale housing development

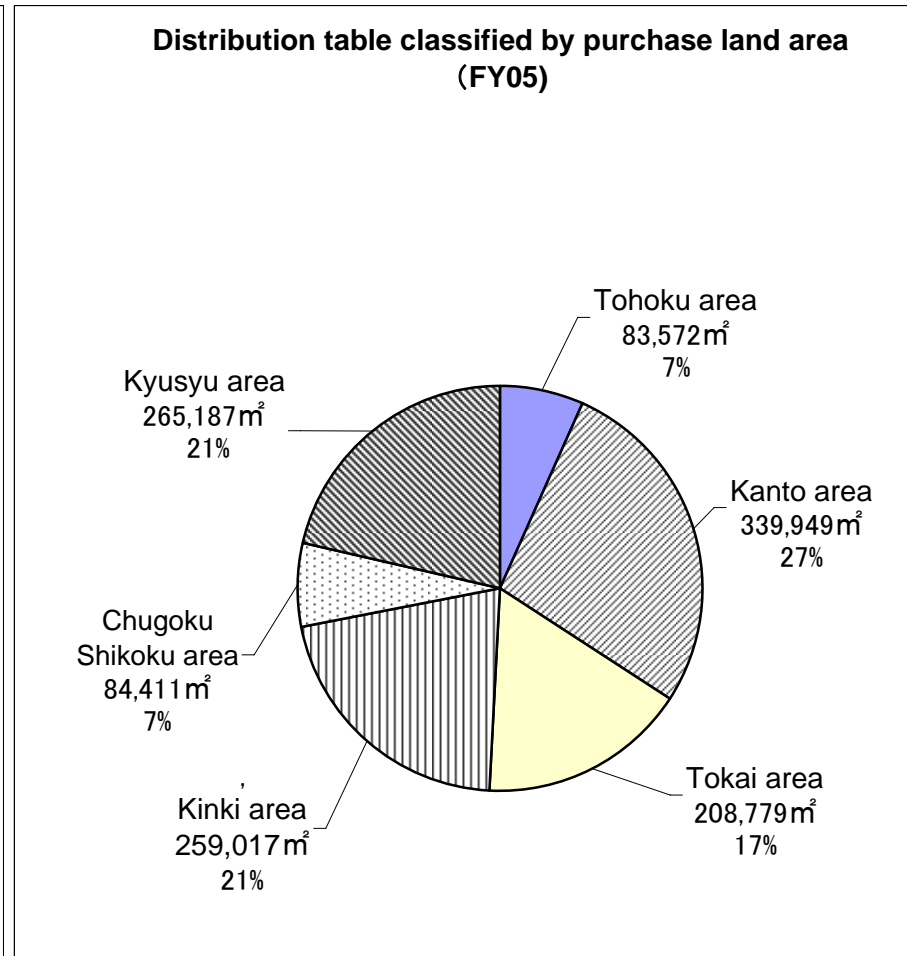
	Comoa Shiotsu	Common City Juo	Refre Misaki	e-town Midorizaka	Greenhills Yunoyama	Bio Garden Sakurazaka
Location	Uenohara, Yamanashi	Hitachi, Ibaragi	Misaki, Osaka	Hiroshima	Matsuyama	Oita
Total cost(yen)	20,000mil.	9,500mil.	5,200mil.	16,000mil.	14,000mil.	3,500mil.
Area	250,000m ²	210,000m ²	107,000m ²	340,000m ²	250,000m ²	70,000m ²
Lots	1,000	860	600	1,400	1,200	300
Period	1991 -	1998 -	2002 -	1998 -	1985 -	2003 -
Notes						

	Owner's hill Nagasakisinyamate	Makiedai	Sakasegawa	Berukorina Yamaguchi	Kori Hills
Location	Nagasaki	Kochi	Takarazuka, Hyogo	Ogori, Yamaguchi	Hirakata, Osaka
Total cost(yen)	1,000mil.	4,300mil.	6,000mil.	2,500mil.	8,200mil.
Area	44,000m ²	66,000m ²	39,000m ²	69,000m ²	77,000m ²
Lots	200	350	200	310	450
Period	2005 -	2005 -	2006 -	2005 -	2005 -
Notes					1st period 220 units

Trends in purchases of land for sale



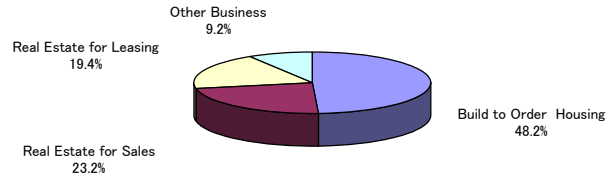
*FY2005 : 8,737lots



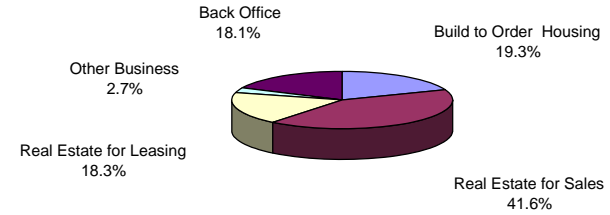
*detached houses for sale *contract base

Segments of Sekisui House Group

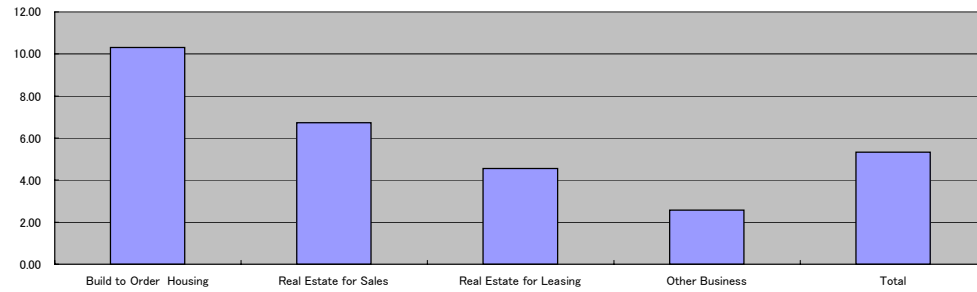
Sales



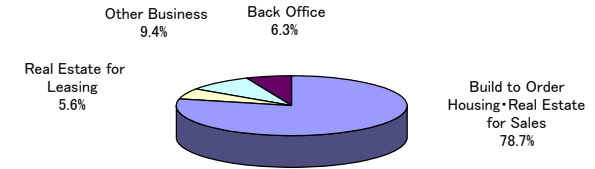
Assets



Operating Income / Sales



Employee



	Build to Order Housing		Real Estate for Sales		Real Estate for Leasing		Other Business		Back Office		Total							
	Jan-05	Jan-06	Jan-05	Jan-06	Jan-05	Jan-06	Jan-05	Jan-06	Jan-05	Jan-06	Jan-05	Jan-06						
Sales (millions of yen) *	708,539	725,216	273,455	347,723	269,326	291,154	120,923	137,762	-	-	1,372,243	1,501,857						
Operating income / Sales	11.60%	10.31%	4.50%	6.73%	3.00%	4.55%	2.90%	2.58%	-	-	5.60%	5.33%						
	Jan-05	Jul-05	Jan-06	Jan-05	Jul-05	Jan-06	Jan-05	Jul-05	Jan-06	Jan-05	Jul-05	Jan-06	Jan-05	Jul-05	Jan-06	Jan-05	Jul-05	Jan-06
Assets (millions of yen)	200,220	200,516	211,676	405,161	439,138	457,231	199,021	192,900	201,487	22,923	24,961	29,204	312,904	192,960	198,604	1,140,231	1,050,477	1,098,203
	Jan-05		Jan-06		Jan-05	Jan-06	Jan-05	Jan-06	Jan-05	Jan-06	Jan-05	Jan-06	Jan-05	Jan-06	Jan-05	Jan-06		
Employee	15,766		16,350		1,043	1,162	1,876	1,951	1,241	1,300	19,926	20,763						

*Sales to third parties

Investment in plant and equipment

(Millions of yen)

	Fiscal 2001	Fiscal 2002	Fiscal 2003	Fiscal 2004	Fiscal 2005	Fiscal 2006(F)
Non-Consolidated						
Factories	2,528	1,550	3,453	2,033	3,427	5,000
Real estate for rent	0	9,289	2,867	17,839	32,265	2,000
Others	8,017	3,457	3,054	7,616	6,572	3,000
Total capital expenditure	10,545	14,296	9,374	27,488	42,264	10,000
R & D expenditure	7,553	5,523	5,259	5,793	6,190	6,000
Depreciation expense	11,186	9,951	9,362	9,424	8,557	9,000
Consolidated						
Capital expenditure	16,003	19,302	16,695	36,225	46,817	16,000
Depreciation expense	13,085	11,882	11,298	11,553	11,117	11,500

The state of orders

(Millions of yen)

	H16.2~H16.7 2004.2~2004.7	H16.8~H17.1 2004.8~2005.1	H16.2~H17.1 2004.2~2005.1	H17.2~H17.7 2005.2~2005.7	H17.8~H18.1 2005.8~2006.1	H17.2~H18.1 2005.2~2006.1	Change %	H18.2~H19.1(F) 2006.2~2007.1(F)	Change (%)
Detached Houses	252,841	203,553	456,394	239,081	223,600	462,681	101.4%	518,000	112.0%
D.H. (Steel-Frame)	209,066	166,776	375,842	194,156	174,907	369,063	98.2%	420,000	113.8%
D.H. (Wood-Frame)	43,774	36,778	80,552	44,925	48,693	93,618	116.2%	98,000	104.7%
Low-rise Apartments	118,252	97,976	216,228	100,304	115,074	215,378	99.6%	255,000	118.4%
Built to Order Housing	371,094	301,529	672,623	339,386	338,674	678,060	100.8%	773,000	114.0%
Detached Houses for Sale	63,752	55,445	119,197	69,461	69,909	139,370	116.9%	153,000	109.8%
D.H. (Steel-Frame)	54,961	47,910	102,871	56,871	61,660	118,531	115.2%	131,000	110.5%
D.H. (Wood-Frame)	8,791	7,535	16,326	12,590	8,248	20,838	127.6%	22,000	105.6%
Condominiums for Sale	15,716	17,140	32,856	22,181	32,961	55,142	167.8%	82,000	148.7%
Land	51,125	43,922	95,047	73,570	65,287	138,857	146.1%	160,000	115.2%
For Detached Houses	42,090	32,721	74,812	55,249	45,563	100,812	134.8%		0.0%
For Condominiums	9,033	11,201	20,234	18,321	19,724	38,045	188.0%		0.0%
Real Estate for Sale	130,594	116,508	247,102	165,213	168,158	333,371	134.9%	395,000	118.5%
Real Estate for Lease	4,607	4,713	9,320	4,905	4,211	9,116	97.8%	8,000	87.8%
RC. Construction	11,247	20,752	31,999	23,660	24,541	48,201	150.6%	48,000	99.6%
Exteriors	25,418	23,182	48,600	25,021	23,957	48,978	100.8%	52,000	106.2%
Remodeling and etc. *	20,679	19,405	40,084	3,031	2,916	5,947	14.8%	4,000	67.3%
Other Business	57,345	63,338	120,683	51,712	51,415	103,127	85.5%	104,000	100.8%
Total	563,641	486,089	1,049,730	561,218	562,457	1,123,675	107.0%	1,280,000	113.9%

*Remodeling business has been separated, however, non-consolidated orders includes some remodeling orders for the areas where the subsidiary does not cover

Trend in Housing Constructed by Sekisui House, Ltd.

(Thousands of yen)

		Fiscal 2001	Fiscal 2002	Fiscal 2003	Fiscal 2004	Fiscal 2005
Built to Order Detached Houses *	Sales per detached house	30,724	29,605	29,697	29,336	29,875
	Floor area per detached house	149.12 m ²	147.76 m ²	146.44 m ²	144.61 m ²	144.61 m ²
	Sales per 3.3m ² of detached house	681	662	670	670	682
Built for Sale Houses without Land *	Sales per built for sale house	24,354	24,736	24,998	24,485	24,586
	Floor area per built for sale house	130.35 m ²	130.54 m ²	130.08 m ²	127.38 m ²	126.61 m ²
Land	Sales per land	19,692	18,962	20,664	18,416	20,216
	Area per land	210.05 m ²	212.02 m ²	212.46 m ²	208.08 m ²	214.43 m ²

*Newly built houses with steel-frame and wood-frame consist of detached houses. Built to order houses on lands sold are also included in detached houses. (RC and remodeling excluded.)

Sales of buildings in detail

	Fiscal 2003	Fiscal 2004	Fiscal 2005	Forecast Fiscal 2006
Detached Houses	16,535 Units	16,042 Units	16,193 Units	17,300 Units
	16,040 Buildings	15,564 Buildings	15,898 Buildings	16,960 Buildings
	2,309,190 m ²	2,253,113 m ²	2,296,782 m ²	m ²
	474,419 mil. yen	461,564 mil. yen	477,301 mil. yen	514,000 mil. yen
D.H. (Steel-Frame)	13,905 Units	13,546 Units	13,344 Units	14,300 Units
	13,435 Buildings	13,106 Buildings	13,064 Buildings	14,000 Buildings
	1,920,745 m ²	1,887,895 m ²	1,877,498 m ²	m ²
	392,990 mil. yen	384,045 mil. yen	387,485 mil. yen	417,000 mil. yen
D.H. (Wood-Frame)	2,630 Units	2,496 Units	2,849 Units	3,000 Units
	2,605 Buildings	2,458 Buildings	2,834 Buildings	2,960 Buildings
	388,445 m ²	365,218 m ²	419,284 m ²	m ²
	81,429 mil. yen.	77,519 mil. yen.	89,816 mil. yen.	97,000 mil. yen.
Low-rise Apartments	35,409 Units	32,245 Units	31,645 Units	31,100 Units
	7,892 Buildings	6,848 Buildings	6,442 Buildings	6,350 Buildings
	1,699,298 m ²	1,528,640 m ²	1,505,723 m ²	m ²
	266,635 mil. yen	243,205 mil. yen	241,890 mil. yen	250,000 mil. yen
Built to Order Housing	741,056 mil. yen	704,770 mil. yen	719,192 mil. yen	764,000 mil. yen
RC. Construction (Residence)	1,937 Units	1,751 Units	1,917 Units	2,600 Units
	87 Buildings	80 Buildings	100 Buildings	150 Buildings
	167,890 m ²	125,912 m ²	122,811 m ²	m ²
	28,734 mil. yen	23,573 mil. yen	22,407 mil. yen	37,000 mil. yen
RC. Construction (Non-residence)	14 Buildings	25 Buildings	42 Buildings	Buildings
	47,407 m ²	23,807 m ²	66,795 m ²	m ²
	7,768 mil. yen	3,805 mil. yen	8,440 mil. yen	mil. yen
Remodeling and etc.	40,671 mil. yen	39,507 mil. yen	6,257 mil. yen	4,000 mil. yen
Exterior	42,704 mil. yen	44,417 mil. yen	49,960 mil. yen	51,000 mil. yen
Other Business	119,878 mil. yen	111,304 mil. yen	87,067 mil. yen	92,000 mil. yen

Remodeling business has been separated, however, non-consolidated sales term includes some remodeling sales for the areas where the subsidiary does not cover.

	Fiscal 2003	Fiscal 2004	Fiscal 2005	Fiscal 2006
Detached Houses for Sale	3,010 Units	4,372 Units	4,749 Units	5,250 Units
	2,815 Buildings	4,200 Buildings	4,669 Buildings	5,150 Buildings
	384,567 m ²	556,605 m ²	629,736 m ²	m ²
	79,879 mil. yen	115,293 mil. yen	135,110 mil. yen	150,000 mil. yen
D.H. (Steel-Frame) for Sale	2,671 Units	3,857 Units	4,168 Units	4,600 Units
	2,476 Buildings	3,687 Buildings	4,089 Buildings	4,500 Buildings
	337,487 m ²	486,249 m ²	549,423 m ²	m ²
	69,506 mil. yen	99,636 mil. yen	116,328 mil. yen	129,000 mil. yen
D.H. (Wood-Frame)for Sale	339 Units	515 Units	581 Units	650 Units
	339 Buildings	513 Buildings	580 Buildings	650 Buildings
	47,080 m ²	70,356 m ²	80,313 m ²	m ²
	10,373 mil. yen	15,657 mil. yen	18,782 mil. yen	21,000 mil. yen
Condominiums for Sale	1,192 Units	1,579 Units	2,096 Units	2,050 Units
	20 Buildings	29 Buildings	49 Buildings	40 Buildings
	90,655 m ²	123,291 m ²	144,276 m ²	m ²
	28,398 mil. yen	41,216 mil. yen	48,652 mil. yen	73,000 mil. yen
Commercial Buildings for Sale	0 Buildings	0 Buildings	2 Buildings	Buildings
	0 m ²	0 m ²	47,714 m ²	m ²
	0 mil. yen	0 mil. yen	5,674 mil. yen	mil. yen
Land	2,889 Lots	4,390 Lots	4,981 Lots	Lots
	76,462 mil. yen	104,273 mil. yen	140,726 mil. yen	158,000 mil. yen
For Detached Houses	2,889 Lots	4,390 Lots	4,981 Lots	Lots
	59,698 mil. yen	77,421 mil. yen	100,699 mil. yen	mil. yen
For Condominiums	16,763 mil. yen	26,851 mil. yen	40,026 mil. yen	mil. yen
Real Estate Sale business	184,741 mil. yen	260,784 mil. yen	330,165 mil. yen	381,000 mil. yen
Total *housing only	58,083 Units	55,989 Units	56,600 Units	58,300 Units

Item-wise rations of house buyers

Period	Buyers own funds as against total amount	Percentage of buyers who applied for loan from H.L.C.	Percentage of re-builders	Percentage of two-generation duplex	Percentage of referral orders		Percentage of buyers who decided to buy on tour to display home	Unit price per 3.3sq.meters (in thousand)	Percentage of company employees
					Detached Houses	Including Apartment			
00.2 - 00.7	38.2%	63.1%	39.3%	33.3%	53.7%	56.8%	32.0%	645	60.8%
00.8 - 01.1	40.2%	56.2%	38.4%	30.9%	55.1%	59.3%	31.1%	645	59.0%
01.2 - 01.7	41.9%	47.8%	38.5%	31.3%	55.9%	59.4%	30.3%	643	59.7%
01.8 - 02.1	41.7%	32.6%	36.0%	29.8%	55.2%	62.2%	30.7%	640	58.3%
02.2 - 02.7	43.2%	21.2%	35.5%	29.2%	57.4%	64.2%	29.3%	638	58.1%
02.8 - 03.1	41.1%	13.6%	32.6%	29.0%	55.7%	63.4%	30.1%	644	58.2%
03.2 - 03.7	42.4%	11.6%	32.4%	28.0%	54.4%	60.2%	31.4%	650	60.3%
03.8 - 04.1	42.0%	8.2%	33.5%	25.2%	49.6%	53.8%	34.0%	648	58.0%
04.2 - 04.7	41.8%	4.1%	32.2%	23.9%	44.7%	51.1%	39.7%	644	60.0%
04.8 - 05.1	45.3%	3.4%	35.7%	25.2%	43.7%	49.4%	40.4%	655	56.2%
05.2 - 05.7	43.7%	4.1%	33.5%	24.7%	42.9%	47.0%	41.2%	659	57.1%
05.8 - 06.1	43.7%	3.3%	34.1%	23.4%	39.0%	44.7%	45.1%	665	57.5%

Sales offices of Sekisui House, Ltd.

	Branch	Sales Office	SHAWOOD- Home sales office	Sales Office Total	Remodeling Sales Office	Customers Center	Display home	SHAWOOD display home	Total
98. 7	57	180	29	209		39	578	74	652
99. 1	57	178	32	210		41	556	86	642
99. 7	59	178	33	211		47	528	96	624
00. 1	61	181	36	217	2	49	531	100	631
00. 7	61	182	36	218	12	52	508	107	615
01. 1	63	189	36	225	14	53	521	111	632
01. 7	69	205	40	245	20	61	532	121	653
02. 1	69	204	41	245	22	63	523	130	653
02. 7	68	204	42	246	24	64	501	122	623
03. 1	69	204	43	247	25	65	481	121	602
03. 7	69	204	45	249	25	66	448	116	564
04. 1	71	206	43	249	28	65	442	119	561
04. 7	70	205	43	248	29	67	435	117	552
05. 1	73	209	43	252	29	66	427	124	551
05. 7	74	211	46	257	*36	67	413	141	554
06. 1	73	214	46	260	*36	68	419	156	575
06. 2	147	-	-	-	*38	66	409	151	560

*Remodeling business has been transferred to Sekisui House Remodeling, Ltd. since February 2003.

*With the organizational changes carried out in February 2006, the functions of sales offices for prefabricated houses and SHAWOOD sales offices were transferred to branches via consolidation and other means.

The State of Share Distribution

January 31, 2006

	Fiscal 2005			Interim of fiscal 2005			Fiscal 2004		
	Shareholders	Shares	Percentage	Shareholders	Shares	Percentage	Shareholders	Shares	Percentage
Government	0	0	0.00	0	0	0.00	0	0	0.00
Financial institutions	158	214,092,046	30.18	167	207,507,191	29.25	149	205,123,879	28.92
Banks	39	33,158,556	4.67	43	33,680,634	4.75	39	31,938,870	4.50
Trust Banks	49	117,317,132	16.54	49	110,251,132	15.54	49	107,821,132	15.20
Life insurance companies	33	40,112,685	5.66	34	39,993,685	5.64	26	41,075,073	5.79
Nonlife insurance companies	4	14,571,432	2.05	5	14,677,448	2.07	5	15,583,459	2.20
Other financial institutions	33	8,932,241	1.26	36	8,904,292	1.25	30	8,705,345	1.23
Securities companies	49	21,847,123	3.08	44	22,831,729	3.22	39	22,988,539	3.24
Foreigners	433	232,474,393	32.77	429	230,403,432	32.48	412	227,003,160	32.00
Companies	428	232,468,563	32.77	424	230,397,602	32.48	409	227,000,790	32.00
Individuals	5	5,830	0.00	5	5,830	0.00	3	2,370	0.00
Other companies	995	129,126,068	18.20	1,047	129,085,623	18.20	750	163,979,318	23.11
Individuals and others	32,039	68,748,302	9.69	33,996	76,634,821	10.80	30,147	60,915,827	8.59
Treasury stock	1	43,097,146	6.08	1	42,922,282	6.05	1	29,374,355	4.14
Total	33,675	709,385,078	100.00	35,684	709,385,078	100.00	31,498	709,385,078	100.00

Total number of shareholders with voting rights

19,909 Shareholders

Average number of shares per shareholder

Total number of voting rights

660,729 Rights

Jan. 31, 2006

21,066 Shares

673,632,415 Shares *

Jul. 31, 2005

19,880 Shares

Average total number of shares issued during the term(non-consolidated)

673,509,993 Shares *

Jan. 31, 2005

22,522 Shares

Average total number of shares issued during the term(consolidated)

Total number of shares issued (non-consolidated)

666,287,932 Shares *

Total number of shares issued (consolidated)

666,164,934 Shares *

Repurchase of shares during the term

43,025,312 Shares

(Total of 46,599 million yen)

*Excluding treasury stock