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PRESS RELEASE

Mitsubishi Estate Co., Ltd.
Osaka Gas Urban Development Co. Ltd.
ORIX Real Estate Co. Ltd.
Kanden Realty & Development Co. Ltd.
Sekisui House Ltd.
Takenaka Corporation
Hankyu Corporation
Mitsubishi Estate Residence Co. Ltd.
Umekita Development Specific Purpose Company

**Curated by global media brand *Time Out* –
Time Out Market Osaka, first Asia location of food market featuring
culinary and cultural experiences, to open within Umekita 2nd Project**

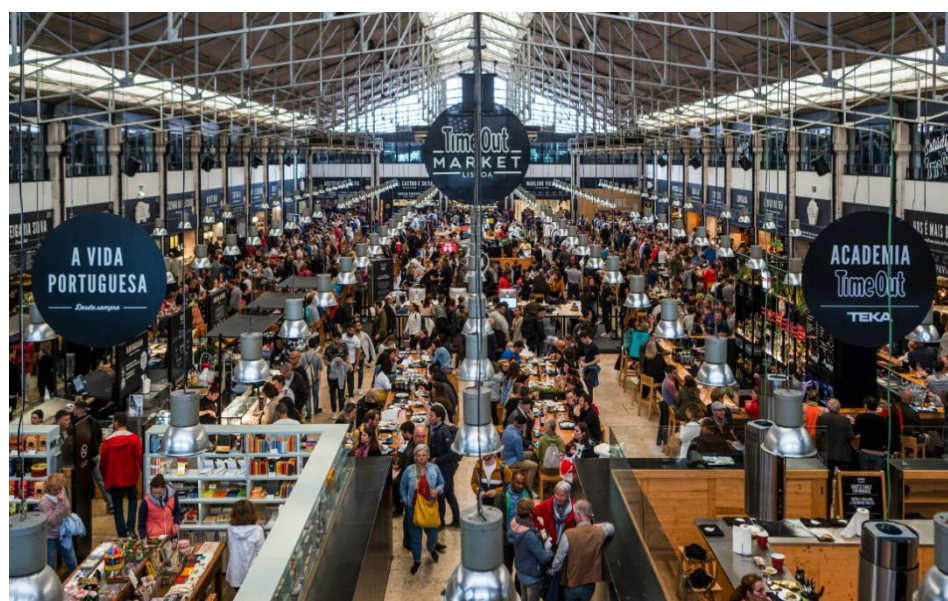
The nine members of the Umekita 2nd Project Development Consortium (“the Consortium”^{*1}; headed by Mitsubishi Estate Co., Ltd.) announce that Time Out Market (“the Facility”), a food market featuring culinary and cultural experiences curated by editors of *Time Out*, a city guide published in major world cities, will open within the South Area commercial zone of the Umekita 2nd Project (“the Project”).

To open the facility (to be named Time Out Market Osaka), Hankyu Hanshin Properties Corporation^{*2} has concluded a management agreement with Time Out Market Limited (“TOM”; Head Office: London, United Kingdom).

Time Out Market Osaka will be the first Time Out Market in Asia.

^{*1}: The Umekita Development Specific Purpose Company is an SPC funded by Obayashi Corporation.

^{*2}: Hankyu Hanshin Properties Corp. is a representative of Hankyu Corporation, one of the member companies of the consortium.



Time Out Market Lisbon



Bar (illustrative)



Meals (illustrative)

- **About Time Out**

Time Out was founded in London in 1968 as a guide to experiencing the city (food, culture, entertainment, etc.), and now has media operations in 59 countries and 333 cities. TOM is part of the Time Out Group.

- **About Time Out Market**

Time Out Market is a food and cultural space curated by *Time Out* editors that brings together a highly selective line-up of chefs, restaurateurs and unique cultural experiences from that city together under one roof. The first Time Out Market opened in 2014 in a historic market hall in Lisbon, quickly turning into the most popular destination in the city. The success of Lisbon brought further expansion, with Time Out Market opening in five major North American cities in 2019 and in Dubai in 2021. More Time Out Market locations are in the pipeline; in addition to Osaka, these include Porto, Abu Dhabi, Prague, London and more.

Time Out Market Osaka will showcase the best food, drink and culture the Kansai region has to offer. The facility will span approximately 3,000 square meters and include a curated mix of 15 of Kansai's top chefs and restaurateurs, and two bars.

The Umekita 2nd Project is characterized by an inclusive style of urban development centered on Umekita Park (provisional name), one of the largest urban parks in the world directly connected to a major railway terminal. With the construction of the new Umekita (Osaka) Underground Station, the district will become a center of interaction for visitors from both Japan and abroad. The opening of Time Out Market, which has a proven track record of success around the world, is expected to attract an international customer base, providing visitors with a gourmet experience distinctive to the Kansai region and offering those working in and around the district and local residents alike the opportunity to interact with people from around the world through food.

Details of the facility will be announced as soon as they are finalized.

ENDS

(FOR REFERENCE) OUTLINE OF THE UMEKITA 2nd PROJECT

NAME	Umekita 2nd Project
LOCATION	Osaka Station Kita Ofuka West District in the area for the Land Readjustment Project
AREA	Ca. 91,150 m ² (including urban park)

URBAN PARK (Umekita Park (provisional name))

PARK AREA	Ca. 45,000 m ²
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PRIVATE RESIDENCES

	South District Rental building	North District Rental building	South District Subdivided building	North District Subdivided building
SITE AREA	Ca. 25,260 m ²	Ca. 8,400 m ²	Ca. 5,170 m ²	Ca. 7,320 m ²
FLOOR AREA	Ca. 314,250 m ²	Ca. 64,200 m ²	Ca. 93,000 m ²	Ca. 72,600 m ²
NUMBER OF FLOORS	West Building 39 floors above ground, 3 basement floors East Building 28 floors above ground, 3 basement floors	26 floors above ground, 3 basement floors	51 floors above ground, 2 basement floors	46 floors above ground
OVERALL DESIGN SUPERVISION	Nikken Sekkei Ltd., Mitsubishi Jisho Design Inc.			
DESIGN	Mitsubishi Jisho Design Inc.; Nikken Sekkei Ltd.; Obayashi Corporation; Takenaka Corporation	Nikken Sekkei Ltd.; Takenaka Corporation	TBD	Takenaka Corporation; Nikken Housing System Ltd.
SUPERVISION	Mitsubishi Jisho Design Inc.; Nikken Sekkei Ltd.	Nikken Sekkei Ltd.	TBD	TBD
CONSTRUCTION	Umekita 2nd Project Joint Venture (Takenaka Corporation; Obayashi Corporation)			



*The contents of this release are subject to change based on future considerations or deliberations.