

Notice regarding Dividends of Surplus

March 7, 2024 - Sekisui House, Ltd. (“the Company”) announces that its Board of Directors today resolved that the Company would distribute dividends of surplus with record date of January 31, 2024.

1. Details of Dividends

	Ratified Amount	Current dividend forecast (announced on March 9, 2023)	Dividend for FY2022, ended January 31, 2023
Record date	January 31, 2024	January 31, 2024	January 31, 2023
Dividend per share	64.00 yen	59.00 yen	58.00 yen
Total amount of dividends	41,479 million yen	-	38,413 million yen
Effective date	April 26, 2024	-	April 26, 2023
Source of funds for dividends	Retained earnings	-	Retained earnings

2. Reasons

The Company regards the maximization of shareholder value as one of the most important management tasks. Accordingly, the Company will target an average dividend payout ratio of at least 40% over the medium-term. Moreover, we have set a minimum of ¥110 for annual dividends per share.

Although an expected year-end dividend per share had been set for the fiscal year ended January 31, 2024 at ¥59.00, in consideration of the basic policy above, a meeting of the Board of Directors held on March 7, 2024 resolved to increase the dividend by ¥5 to ¥64.00, taking into account the solid business performance since the third quarter of the fiscal year ended January 2024.

As a result, the annual dividend per share including the interim dividend (¥59 per share) that was already paid will be ¥123.00.

This matter will be submitted to the 73rd Ordinary General Meeting of Shareholders to be held on April 25, 2024.

(Reference) Breakdown of annual dividend

Annual dividend per share			
Record date	2nd quarter	Year-end	Total
FY2023	59.00 yen	64.00 yen	123.00 yen
FY2022	52.00 yen	58.00 yen	110.00 yen



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For further information, please contact:

Hiroyuki Kawabata

Operating Officer, Head of Investor Relations Department

Sekisui House, Ltd.

Email: info-ir@qz.sekisuihouse.co.jp