

Notice Regarding Judgment of Second Instance of Shareholders' Derivative Lawsuit

December 8, 2022 – Sekisui House, Ltd. (“the Company”) hereby announces that a judgment of the second instance was rendered today in a shareholders' representative lawsuit (the "Lawsuit") as follows, in which one individual shareholder (“the plaintiff” or “the appellant”) of the Company claimed damages against two former Representative Board Directors of the Company as defendants and the plaintiff filed appeals against the entire judgment of the first instance, as announced in the news release on May 31, 2022 titled "Notice Regarding Appeal of Shareholders' Derivative Lawsuit".

1. Court and date of judgment

Osaka High Court, December 8, 2022

2. Contents of Judgment

The appeals are dismissed.

The costs of the lawsuit (including the cost incurred for the assisting intervention) shall be borne by the appellant.

3. Background of the Lawsuit

In the Lawsuit, the plaintiff filed an appeal to the Osaka High Court on May 26, 2022 against the entire judgment as of May 20, 2022 which had dismissed the plaintiff's claims, as announced in the news release on the same day above titled “Notice Regarding Judgment of Shareholders' Derivative Lawsuit” and on May 31, 2022 titled “Notice Regarding Appeal of Shareholders' Derivative Lawsuit”.

The Company believed that claims of the plaintiff had no grounds and intervened in the Lawsuit to assist the defendants (former Representative Board Directors of the Company Toshinori Abe and Shiro Inagaki), as announced in the news releases on July 19, 2018 and October 18, 2018 titled “Notice Regarding Assisting Intervention in Shareholder Derivative Lawsuit”.

4. Further action

If further events required to be disclosed arise concerning the Lawsuit, the Company will announce promptly.

*** **

For further information, please contact:

Atsushi Yoshida

Executive Officer, Head of Investor Relations Department

Sekisui House, Ltd.

Email: info-ir@qz.sekisuihouse.co.jp