

Notice regarding Revision of the Dividend Plan

September 9, 2021 – Sekisui House, Ltd. (“the Company”) announces that its Board of Directors today resolved to revise the dividend plan which was announced on March 4, 2021.

1. Reasons

The Company regards the maximization of shareholder value as one of its most important management issues. Accordingly, the Company will strive to increase earnings per share through sustainable business growth, and will also seek to invest in growth and enhance shareholder returns, taking into comprehensive account the status of profits and cash flows in each fiscal year and future business development, among other factors. In light of this, the Company established a basic policy of maintaining a medium-term payout ratio of at least 40%, while also flexibly repurchasing its own stock in an effort to improve shareholder value.

With this basic policy in mind, the Company had decided to pay out an interim dividend of 43 yen per share, a year-end dividend of 43 yen per share, totaling 86 yen per share for the full year for the fiscal year ending January 31, 2022. However, in light of the improvements in financial results in the first six months of the current consolidated fiscal year, we have decided to upwardly revise the year-end dividend to 45 yen per share, up 2 yen from the previous plan. As a result, the annual dividend plan is 88 yen per share for the full year.

2. Detail of Dividend plan

	Cash dividends per share (yen)		
	End of second quarter	Year-end	Annual
Initial dividend plan (Announced on March 4, 2021)	43.00	43.00	86.00
Revised dividend plan		45.00	88.00
Dividends to be paid in the fiscal year ending January 31, 2022	43.00		
Dividends paid in the previous fiscal year ended January 31, 2021	45.00	39.00	84.00

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For further information, please contact:

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