



News Release

Notice regarding Posting of Income Taxes for Prior Periods

June 4, 2021 – Sekisui House, Ltd. (“the Company”) announces that, following a periodic tax inspection covering 3 fiscal periods from the fiscal year ended January 2018 to the fiscal year ended January 2020 by the Osaka Regional Taxation Bureau, the Company plan to issue a revised return as follows.

The main findings were as follows:

- Courtesy gifts taken when visiting clients for business meetings were identified as expenses to be recorded under entertainment expenses.
- Regarding the development of added content to software developed in-house, an omission in recording it under non-current assets was pointed out.

As a result of the revised return, the Company will revise and pay the amount of income 219 million yen, the amount of corporation tax 72 million yen and the amount of consumption tax 18 million yen. No heavy additional tax is imposed.

The Company does not entirely agree with the findings of the authorities, but, upon careful consideration, it recognized that there are some areas for improvement and has decided to issue a revised return based on the findings.

The Company humbly accepts the findings and will continue in its efforts to improve tax compliance and pay taxes properly in the future.

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