

Notice Regarding partial amendments of the Articles of Incorporation

March 4, 2021 – Sekisui House, Ltd. (“the Company”) hereby announces that at the meeting of the Board of Directors held today, the Company has resolved to submit a proposal for partial amendments of the Articles of Incorporation at the 70th Ordinary General Meeting of Shareholders to be held on April 27, 2021.

1. Reasons for the amendments

(1) In order to maintain an adequate corporate governance system through promoting the assignment of authority over the execution of business operation matters, as well as facilitating constructive discussions of the Board of Directors and accelerating its decision-making process, the Company will set a limit on the maximum number of its Directors, amending Article 19 (Number of Directors).

(2) In order to enhance information sharing and maintain flexible auditing activities by the Audit & Supervisory Board, with consideration for the balance with the maximum number of Directors, the Company will set a limit on the maximum number of its Audit & Supervisory Board Members, amending Article 28 (Number of Audit & Supervisory Board Members).

2. Contents of the amendments

(Amended portions are underlined.)

Current Articles of Incorporation	Proposed amendments
(Number of Directors) Article 19. There shall be <u>3</u> or <u>more</u> Directors of the Company.	(Number of Directors) Article 19. There shall be <u>12</u> or <u>fewer</u> Directors of the Company.
(Number of Audit & Supervisory Board Members) Article 28. There shall be <u>3</u> or <u>more</u> Audit & Supervisory Board Members of the Company.	(Number of Audit & Supervisory Board Members) Article 28. There shall be <u>7</u> or <u>fewer</u> Audit & Supervisory Board Members of the Company.

3. Schedules

(1) The date of the Ordinary General Meeting of Shareholders for the proposal of the amendments of the Articles of Incorporation: April 27, 2021 (Tuesday)

(2) The effective date of the amendments of Articles of Incorporation: April 27, 2021 (Tuesday)

Note: The content mentioned above is subject to the approval at the 70th Ordinary General Meeting of Shareholders to be held on April 27, 2021.

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For further information, please contact:

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