

Notice regarding Dividends of Surplus

March 4, 2021 – Sekisui House, Ltd. (“the Company”) announces that its Board of Directors today resolved that the Company would distribute dividends of surplus with record date of January 31, 2021.

1. Details of Dividends

| | Ratified Amount | Current dividend forecast (announced on Sep. 10, 2020) | Dividend for FY2019, ended January 31, 2020 |
|---------------------------|--------------------|--|---|
| Record date | January 31, 2021 | January 31, 2021 | January 31, 2020 |
| Dividend per share | 39.00 yen | 37.00 yen | 41.00 yen |
| Total amount of dividends | 26,562 million yen | - | 28,029 million yen |
| Effective date | April 28, 2021 | - | April 24, 2020 |
| Source of dividends | Retained earnings | - | Retained earnings |

2. Reasons

The Company regards the maximization of shareholder value as one of the most important management tasks. Accordingly, the Company will target an average dividend payout ratio of at least 40% over the medium-term.

Although an expected year-end dividend per share had been set for the fiscal year ended January 31, 2021 at ¥37.00, in consideration of the basic policy above, a meeting of the Board of Directors held on March 4, 2021 resolved to increase the dividend by ¥2 to ¥39.00, taking into account the solid business performance since the third quarter of the fiscal year under review.

As a result, the annual dividend per share including the interim dividend (¥45 per share) that was already paid will be ¥84.00.

This matter will be submitted to the 70th general meeting of shareholders to be held on April 27, 2021.

(Reference) Breakdown of annual dividend

| Record date | Annual dividend per share | | |
|-------------|---------------------------|-----------|-----------|
| | 2 nd quarter | Year-end | Total |
| FY2020 | 45.00 yen | 39.00 yen | 84.00 yen |
| FY2019 | 40.00 yen | 41.00 yen | 81.00 yen |



For further information, please contact:

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