



News Release

Notice regarding Posting of Income Taxes for Prior Periods

March 1, 2018 – Sekisui House, Ltd. (“the Company”) announces that, following a periodic tax inspection covering the fiscal year ended January 2015 and the fiscal year ended January 2017 by the Osaka Regional Taxation Bureau, the Company has issued a revised return as follows.

The main findings were as follows:

- Consumption tax for purchases such as expenses for rental condominiums. The authorities determined that the amount of deductible tax for purchases was excessive.
- Spare parts for production facilities. The authorities determined that the parts should be recognized as inventories in the supplies account.

As a result of the revised return, the Company revised the amount of income 90 million yen, the amount of corporation tax 25 million yen, and the amount of consumption tax 142 million yen and today paid the understated amount of those taxes together with the additional tax. No heavy additional tax was imposed.

The Company does not entirely agree with the findings of the authorities, but, upon careful consideration, it recognized that there are some areas for improvement, and today submitted a revised return based on the findings.

The Company humbly accepts the findings and will continue in its efforts to improve tax compliance and pay taxes properly in the future.

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