



News Release

## Notice regarding Posting of Income Taxes for Prior Periods

**February 3, 2016** – Sekisui House, Ltd. (“the Company”) announces that, following a periodic tax inspection covering the fiscal year ended January 2014 and the fiscal year ended January 2015 by the Osaka Regional Taxation Bureau, the Company has issued a revised return as follows. The Company does not entirely agree with the findings of the authorities, but, upon careful consideration, it recognized that there are some areas for improvement, and today submitted a revised return based on the findings.

The main findings were as follows:

- The rental of personal computers and other similar devices to affiliates. The authorities determined that the acquisition cost needed to be accounted for on a deferred payment basis because the act of renting these devices corresponds to a lease transaction.
- Distribution to business partners and others of invitation tickets to events, obtained in connection with support for them. The authorities determined that the distribution of these tickets corresponds to entertainment expenses, etc.

As a result of the revised return, the Company revised the amount of income 225 million yen, the amount of corporation tax and special corporate income tax for reconstruction 63 million yen, and the amount of consumption tax and local consumption tax 7 million yen and today paid the understated amount of those taxes together with the additional tax.

The Company humbly accepts the findings and will continue in its efforts to improve tax compliance and pay taxes properly in the future.

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