

**Consolidated Financial Statements Summary**  
**for the First Quarter of FY2017 (February 1, 2017 through April 30, 2017)**  
**(Japanese Standard)**

June 9, 2017

Company name : **Sekisui House, Ltd.** (URL <http://www.sekisuihouse.co.jp>)  
Listed exchanges : Tokyo, Nagoya  
Stock code : 1928  
Representative : Toshinori Abe, President and Representative Director  
Inquiries : Hitoshi Kuroyanagi, Managing Officer, Chief Manager of Corporate Communications  
Dept. Tel +81 6 6440 3111  
Filing date of quarterly securities report : June 12, 2017  
Date of scheduled payment of dividends : -  
Quarterly earnings supplementary explanatory documents : Yes  
Quarterly earnings results briefing : Yes (for institutional investors and analysts, in Japanese)

(Amounts are rounded down to the nearest million yen.)

**1. Consolidated Results for the Three Months Ended April 30, 2017 (February 1, 2017 through April 30, 2017)**

(1) Consolidated Financial Results (% figures represent changes from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three months ended Apr. 30, 2017	440,708	8.7	33,885	26.0	35,471	38.4	25,816	68.9
Three months ended Apr. 30, 2016	405,342	0.9	26,899	7.5	25,627	(8.9)	15,286	31.6

(Note) Comprehensive income:

Three months ended Apr. 30, 2017: ¥13,291 million (-%) Three months ended Apr. 30, 2016: ¥(6,208)million (-%)

	Profit per share	Fully diluted Profit per share
	¥	¥
Three months ended Apr. 30, 2017	37.41	37.37
Three months ended Apr. 30, 2016	21.83	21.78

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	¥ million	¥ million	%
As of April 30, 2017	2,284,810	1,106,796	47.8
As of January 31, 2017	2,184,895	1,118,264	50.5

(Reference) Shareholders' equity As of April 30, 2017: ¥1,090,287 million As of January 31, 2017: ¥1,103,359 million

**2. Cash Dividends**

	Cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	¥	¥	¥	¥	¥
Year ended Jan. 31, 2017	-	32.00	-	32.00	64.00
Year ending Jan. 31, 2017	-				
Year ending Jan. 31, 2017 (forecast)		37.00	-	38.00	75.00

(Note) Revised dividend forecast for the quarter under review: None

**3. Consolidated Results Forecast for FY2017 (February 1, 2017 through January 31, 2018)**

(% figures represent changes from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share
	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%	¥
Six months ending July 31, 2017	970,000	2.1	75,000	(5.4)	75,000	(4.6)	49,000	(5.9)	71.01
Year ending January 31, 2018	2,144,000	5.8	192,000	4.3	196,000	2.6	128,000	5.0	185.49

(Note) Revised forecast for the quarter under review: None

**Notes**

(1) Changes in significant subsidiaries (changes in specific subsidiaries that caused a change in scope of consolidation): Applicable

New Consolidated Companies: 3

The Name of Companies:

Sekisui House US Holdings, LLC          SH Residential Holdings, LLC          Woodside Homes Company, LLC

(2) Application of accounting treatment specific to the preparations for consolidated quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatements

(a) Changes in accounting policies due to amendment of accounting standards: Not applicable

(b) Changes in accounting policies due other than (a): Not applicable

(c) Changes in accounting estimates: Not applicable

(d) Restatements: Not applicable

(4) Number of shares outstanding (common stock)

(i) Number of shares outstanding at the end of each period (including treasury stock):

As of Apr. 30, 2017: 690,683,466 shares

As of Jan. 31, 2017: 709,683,466 shares

(ii) Number of treasury stock at the end of each period:

As of Apr. 30, 2017: 597,257 shares

As of Jan. 31, 2017: 19,610,876 shares

(iii) Average number of shares outstanding in each period (cumulative quarterly consolidated accounting period):

Three months ended Apr. 30, 2017: 690,077,361 shares

Three months ended Apr. 30, 2016: 700,186,119 shares

**\* This quarterly financial results report is exempt from quarterly review.****\* Notes Regarding the Appropriate Use of Results Forecasts and Other Important Matters**

Descriptions regarding forward-looking statements, etc. contained in these materials are based on information currently available to the Company and certain assumptions judged reasonable. The Company makes no warranty as to the feasibility of its projections. Future results may differ materially from projections due to various factors. For the assumptions underlying the earnings forecast, please see “(3) Qualitative Information Regarding Consolidated Results Forecast” in “1. Qualitative Information Regarding Consolidated Results for the Three Months under Review” of the “Attached Material” on page 9.

(Obtaining supplementary explanatory documents)

The Company plans to hold a briefing for institutional investors and analysts on June 9, 2017. Relevant financial explanatory documents to be handed out at the briefing will be posted on our official website on the same day.

**TABLE OF CONTENTS OF THE ATTACHED MATERIAL**

<b>1. Qualitative Information Regarding the Consolidated Results for the Three Months under Review</b> .....	<b>6</b>
(1) Qualitative Information Regarding Consolidated Business Results .....	6
(2) Qualitative Information Regarding Consolidated Financial Conditions .....	9
(3) Qualitative Information Regarding Consolidated Results Forecast .....	9
<b>2. Consolidated Quarterly Financial Statements</b> .....	<b>10</b>
(1) Consolidated Quarterly Balance Sheets .....	10
(2) Consolidated Quarterly Statements of Income and Consolidated Quarterly Statements of Comprehensive Income	12
Consolidated Quarterly Statements of Income	
For the Cumulative First Quarter.....	12
Consolidated Quarterly Statements of Comprehensive Income	
For the Cumulative First Quarter.....	13
(3) Notes Regarding Quarterly Financial Statements.....	13
(Notes Regarding Assumption of a Going Concern)	
(Notes on significant changes in the amount of shareholders' equity)	
(Additional information)	

**Appendix: Segment breakdown for the Three Months Ended April 30, 2017****Consolidated****(1) Sales**

¥ millions

		Three months ended April 30, 2016	Three months ended April 30, 2017	YOY(%)
Built-to-order Business	Custom detached houses	79,271	77,340	(2.4)
	Rental housing	94,190	100,579	6.8
	Subtotal	173,462	177,920	2.6
Supplied Housing Business	Remodeling	28,527	28,553	0.1
	Real estate management fees	117,408	122,487	4.3
	Subtotal	145,935	151,041	3.5
Development Business	Houses for sale	25,887	30,096	16.3
	Condominiums	13,130	17,255	31.4
	Urban redevelopment	17,463	12,191	(30.2)
	Subtotal	56,481	59,543	5.4
Overseas Business		10,759	32,858	205.4
Other businesses		18,704	19,344	3.4
Consolidated		405,342	440,708	8.7

**(2) Operating income and OP margin**

¥ millions

		Three months ended April 30, 2016 Amount OP margin	Three months ended April 30, 2017 Amount OP margin	YOY(%)
Built-to-order Business	Custom detached houses	6,588 8.3%	7,159 9.3%	8.7
	Rental housing	10,447 11.1%	12,207 12.1%	16.8
	Subtotal	17,035 9.8%	19,366 10.9%	13.7
Supplied Housing Business	Remodeling	2,951 10.3%	3,438 12.0%	16.5
	Real estate management fees	9,359 8.0%	9,588 7.8%	2.4
	Subtotal	12,310 8.4%	13,026 8.6%	5.8
Development Business	Houses for sale	1,383 5.3%	2,482 8.2%	79.4
	Condominiums	1,288 9.8%	2,568 14.9%	99.3
	Urban redevelopment	3,749 21.5%	2,508 20.6%	(33.1)
	Subtotal	6,421 11.4%	7,558 12.7%	17.7
Overseas Business		(378) (3.5%)	2,078 6.3%	-
Other businesses		(427) (2.3%)	52 0.3%	-
Eliminations and back office		(8,063)	(8,198)	-
Consolidated		26,899 6.6%	33,885 7.7%	26.0

## (3) Orders

¥ millions

		Three months ended April 30, 2016	Three months ended April 30, 2017	YOY(%)
Built-to-order Business	Custom detached houses	100,952	91,544	(9.3)
	Rental housing	105,963	107,788	1.7
	Subtotal	206,915	199,332	(3.7)
Supplied Housing Business	Remodeling	33,570	34,766	3.6
	Real estate management fees	117,408	122,487	4.3
	Subtotal	150,978	157,254	4.2
Development Business	Houses for sale	34,078	42,977	26.1
	Condominiums	26,957	31,677	17.5
	Urban redevelopment	17,463	19,532	11.8
	Subtotal	78,499	94,187	20.0
Overseas Business		26,540	71,777	170.4
Other businesses		14,279	17,113	19.9
Consolidated		477,213	539,666	13.1

## (4) Accumulated orders

¥ millions

		As of January 31, 2017	As of April 30, 2017	YOY (%)
Built-to-order Business	Custom detached houses	208,655	222,859	6.8
	Rental housing	378,401	385,610	1.9
	Subtotal	587,056	608,469	3.6
Supplied Housing Business	Remodeling	22,996	29,209	27.0
	Real estate management fees	-	-	-
	Subtotal	22,996	29,209	27.0
Development Business	Houses for sale	43,959	56,840	29.3
	Condominiums	86,697	101,119	16.6
	Urban redevelopment	-	7,341	-
	Subtotal	130,656	165,301	26.5
Overseas Business		109,996	148,915	35.4
Other businesses		43,106	40,875	(5.2)
Consolidated		893,813	992,771	11.1

## 1. Qualitative Information Regarding the Consolidated Results for the Three Months under Review

### (1) Qualitative Information Regarding Consolidated Business Results

During the first quarter of the consolidated fiscal year under review, corporate earnings and capital spending improved moderately in Japan, although uncertainty in overseas economies and fluctuations in financial markets required attention. Consumer spending continued to pick up. In addition, the steady economic recovery continued in the United States. Economies also showed signs of recovery in Asia.

In the housing market, people's interest in acquiring their own homes remained strong, reflecting continued low interest on housing loans and the sustained Japanese government measures to support house purchases, which added to a sustained uptrend in the employment and income conditions. Moreover, demand for the construction of rental housing remained strong in market segments centered on urban areas.

Under these circumstances, the Company advanced efforts to strengthen housing and residential-related businesses and expand new business areas under the basic policy of "building foundations for residential-related businesses BEYOND 2020" adopted in the Fourth Mid-Term Management Plan (2017-2019) that it formulated and announced in March 2017. In the Custom Detached Houses and Rental Housing Businesses, where the Company leads the industry as a top-brand holder, the Company worked to diversify built-to-order operations, including the construction of hotels and nursery homes, in addition to stepping up the sales of houses with high added value. Moreover, the Company concluded a basic agreement on the design, construction and the like of the Prefectural Futaba Medical Center (provisional name) with Fukushima Prefecture to prepare medical service conditions for the reconstruction of Futaba-gun, Fukushima Prefecture, and the return of residents to the community, taking advantage of its track record as a builder and the high-quality elements supplied by its own factories.

As part of the measures for expanding its business areas, the Company decided to open Four Points by Sheraton Nagoya, a Marriott International hotel, in the fall of 2018 at Chubu Centrair International Airport, Nagoya, which has been experiencing an increase in passengers and the expansion of inbound demand.

In the overseas business, which is positioned as a pillar of its new business model, in March 2017, the Company acquired Woodside Homes Company, LLC, a custom detached housing business operator in the United States, and entered the homebuilding business.

Furthermore, the Company was selected for the METI Minister Award program of the New Diversity Management Selection 100 sponsored by the Ministry of Economy, Trade and Industry (METI) based on the assessment that the Company had addressed the need to change ways of working through business efficiency improvement using IT and positioned the advancement of women in the workplace as a management strategy in a bid to enable diverse employees to display their individual abilities. The METI and the Tokyo Stock Exchange also selected the Company for Nadeshiko Brand designation under their joint administration (for the fourth time).

In the first quarter of the consolidated fiscal year under review, net sales amounted to ¥440,708 million (up 8.7% year-on-year). Operating income amounted to ¥33,885 million (up 26.0% year-on-year), ordinary income to ¥35,471 million (up 38.4% year-on-year) and profit attributable to owners of parent to ¥25,816 million (up 68.9% year-on-year).

Business results by segments are as follows.

**<Built-to-Order Business>****(Custom Detached Houses Business)**

In the Custom Detached Houses Business, the Company promoted sales of zero energy houses (ZEHs) adopted at a ratio above 70% (Green First Zero of Sekisui House, Ltd.) and aimed to bring the energy balance to zero while maintaining a comfortable lifestyle with energy conservation using high-insulation and LED lighting facilities and generating energy with solar power, among other means. In the IS SERIES of steel-frame houses, the Company strengthened its proposal for a slow living space, a large pillar-free space with a large opening and a ceiling height of 2.74 meters and a maximum width of 7 meters that spreads vertically and horizontally by introducing a new construction method called the Dynamic Frame System. The Company achieved ZEHs, a large space and a large opening at the same time by additionally adopting ultra-high insulation window sashes. Moreover, the Company focused on expanding the sales of houses adopting original external walls, such as the SHAWOOD-HOME SERIES of wood-framed houses featuring BELLBURN porcelain-tiled external walls, and on selling three- or four-story heavy steel-framed detached houses offering greater layout flexibility and meeting diverse demand, such as demand for occupancy by multiple households, in urban areas.

Sales in the Custom Detached Houses Business amounted to ¥77,340 million, down 2.4% year-on-year, and operating income to ¥7,159 million, up 8.7% year-on-year.

**(Rental Housing Business)**

In the Rental Housing Business, the Company sought to win more orders for rental houses centered on those with three or four stories by making attractive rental housing proposals that lead to stable management in the long term, through area marketing that makes the most of Group's strengths, including collaboration with Sekiwa Real Estate companies. Demand for high-quality rental houses is rising in urban areas prioritized by the Company, where demand for inheritance tax responses also remains high. The Company sought to differentiate itself with flexible proposals based on the β system construction method that are high in design adaptability and hotel-like specifications, including high-quality common areas.

Sales in the Rental Housing Business amounted to ¥100,579 million, up 6.8% year-on-year, and operating income to ¥12,207 million, up 16.8% year-on-year.

**<Supplied Housing Business>****(Remodeling Business)**

In the Remodeling Business, the Company advanced proposals for renovations that enhance the value of houses through large-scale renovation work that agrees with purposes such as new lifestyles and energy conservation while bolstering its sales structure. The Company worked to expand sales for the Business with initiatives including the step-by-step establishment of a zone for experiencing renovation at five Sumai-no Yume Kojo facilities throughout Japan, offering experiences related to homebuilding. Furthermore, the Company proactively advanced proposals for remodeling Sha-Maison rental houses that contribute to their stable management over the long term.

Sales in the Remodeling Business amounted to ¥28,553 million, up 0.1% year-on-year, and operating income to ¥3,438 million, up 16.5% year-on-year.

**(Real Estate Management Fees Business)**

In the Real Estate Management Fees Business, the number of Sha-Maison rental apartment units for blockleasing and management by Sekiwa Real Estate companies on a commissioned basis rose firmly, supported in part by a stable supply of rental properties. At the same time, occupancy rates remained high. Under these conditions, the Company sought to

strengthen the real estate brokerage business, including SumStock that rates superior supplied houses using an original assessment method, as an approach to trading markets for existing houses.

Sales in the Real Estate Management Fees Business amounted to ¥122,487 million, up 4.3% year-on-year, and operating income to ¥9,588 million, up 2.4% year-on-year.

#### <Development Business>

##### (Houses for Sale Business)

In the Houses for Sale Business, sales remained strong as the Company continued to procure land actively, as well as due to such efforts as the holding of Machinami sankan-bi promotional events. It also promoted the creation of high-quality towns that can be passed on to future generations through support activities conducted jointly with the inhabitants for the establishment of communities, while adopting the concept of “beauty that blooms with time,” the creation of high-grade social stock that is richly verdant and will become more attractive over time.

Sales in the Houses for Sale Business amounted to ¥30,096 million, up 16.3% year-on-year, and operating income to ¥2,482 million, up 79.4% year-on-year.

##### (Condominiums Business)

In the Condominium Business, the Company advanced its brand strategies by thoroughly enforcing area-specific strategies and integrating homebuilding knowhow gained through custom detached houses. Looking at new properties for sale, the Company received steady orders for properties, including Grand Maison Shin Umeda Tower (Kita-ku, Osaka) and Grand Maison Shinagawa Seaside-no Mori (Shinagawa-ku, Tokyo). Property handovers also progressed according to plan.

Sales in the Condominiums Business amounted to ¥17,255 million, up 31.4% year-on-year, and operating income to ¥2,568 million, up 99.3% year-on-year.

##### (Urban Redevelopment Business)

In the Urban Redevelopment Business, the Company undertook development projects aimed at establishing high quality social infrastructure. Occupancy rates for rental properties owned by the Sekisui House Group, such as offices, commercial buildings and Prime Maison rental houses developed by the Company, remained high.

Sales in the Urban Redevelopment Business amounted to ¥12,191 million, down 30.2% year-on-year, and operating income to ¥2,508 million, down 33.1% year-on-year.

#### <Overseas Business>

In the United States, strong sales continued for subdivisions in Tampa, Florida and other locations. In Australia, the Company began handing over condominium units in Central Park (Sydney) that were developed in the second phase. In China, the Company continued to steadily hand over condominium units in Taicang City, sustaining the pace from the previous fiscal year. In Singapore, the Company began selling condominium units in the new Seaside Residence development.

Sales in the Overseas Business amounted to ¥32,858 million, up 205.4% year-on-year, and operating income to ¥2,078 million.

#### <Other Businesses>

In the Exterior Business, the Company made efforts to strengthen integrated construction proposals for external facilities and houses by allocating employees with an emphasis on their specialization. At the same time, the Company advanced proposals for original landscaping and external facilities for custom detached houses, rental houses and condominiums



based mainly on the “Gohon no ki” landscaping concept through which garden trees are selected from native, non-cultivated and other plant varieties adapted to the local climate.

Sales in the Other Businesses amounted to ¥19,344 million, up 3.4% year-on-year, and operating income to ¥52 million.

**(2) Qualitative Information Regarding Consolidated Financial Conditions**

Total assets increased by ¥99,915 million to ¥2,284,810 million at the end of the first quarter of the consolidated fiscal year under review, primarily owing to the increases in real estate for sale by the acquisition of Woodside Homes Company, LLC. Liabilities increased ¥111,383 million, to ¥1,178,014 million, mainly due to the issue of short-term bonds payable and an increase in short-term loans payable. Net asset, despite posting profit attributable to owners of parent, decreased ¥11,468 million to ¥1,106,796 million, mainly due to payments of dividends and a decrease in foreign currency translation adjustment.

**(3) Qualitative Information Regarding Consolidated Results Forecast**

The consolidated results forecast for the fiscal year ending January 31, 2018 remained unchanged from the plan announced on March 9, 2017, in light of the steady progress in improvements in sales, orders in the respective business segments.

## 2. Consolidated Quarterly Financial Statements

### (1) Consolidated Quarterly Balance Sheets

	(¥ million)	
	As of January 31, 2017	As of April 30, 2017
Assets		
Current assets		
Cash and deposits	212,808	188,295
Notes receivable, accounts receivable from completed construction contracts	49,031	41,467
Short-term investment securities	1,399	1,399
Costs on uncompleted construction contracts	10,150	14,105
Buildings for sale	321,682	362,241
Land for sale in lots	566,018	632,196
Undeveloped land for sale	92,682	113,010
Other inventories	7,210	8,424
Deferred tax assets	30,229	26,914
Other	64,987	72,571
Allowance for doubtful accounts	(1,172)	(1,133)
Total current assets	1,355,029	1,459,494
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	196,682	187,746
Machinery, equipment and vehicles, net	10,936	10,463
Land	325,073	321,481
Construction in progress	24,950	28,601
Other, net	6,039	6,067
Total property, plant and equipment	563,682	554,361
Intangible assets	13,345	21,990
Investments and other assets		
Investment securities	149,515	149,762
Long-term loans receivable	40,645	34,260
Net defined benefit asset	8,117	8,486
Deferred tax assets	2,727	3,043
Other	52,292	53,857
Allowance for doubtful accounts	(460)	(445)
Total investments and other assets	252,837	248,964
Total noncurrent assets	829,865	825,316
Total assets	2,184,895	2,284,810

	(¥ million)	
	As of January 31, 2017	As of April 30, 2017
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes payable, accounts payable for construction contracts	108,835	89,199
Electronically recorded obligations-operating	70,202	61,204
Short-term bonds payable	35,000	130,000
Short-term loans payable	150,863	203,549
Current portion of bonds	40,000	89,344
Current portion of long-term loans payable	22,373	26,188
Income taxes payable	34,311	7,351
Advances received on uncompleted construction contracts	129,783	128,903
Provision for bonuses	28,005	19,533
Provision for directors' bonuses	1,290	-
Provision for warranties for completed construction	2,800	2,922
Other	90,477	83,211
<b>Total current liabilities</b>	<b>713,945</b>	<b>841,408</b>
<b>Noncurrent liabilities</b>		
Bonds payable	130,000	115,000
Long-term loans payable	108,355	105,752
Long-term lease and guarantee deposited	59,951	60,552
Deferred tax liabilities	6,460	6,729
Provision for directors' retirement benefits	1,197	1,190
Net defined benefit liability	20,266	20,539
Other	26,453	26,841
<b>Total noncurrent liabilities</b>	<b>352,685</b>	<b>336,605</b>
<b>Total liabilities</b>	<b>1,066,630</b>	<b>1,178,014</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Capital stock	202,591	202,591
Capital surplus	253,559	251,563
Retained earnings	577,663	545,117
Treasury stock	(37,248)	(968)
<b>Total shareholders' equity</b>	<b>996,565</b>	<b>998,303</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	37,839	37,294
Deferred gains or losses on hedges	19	(29)
Foreign currency translation adjustment	46,975	37,000
Remeasurements of defined benefit plans	21,959	19,719
<b>Total accumulated other comprehensive income</b>	<b>106,793</b>	<b>93,983</b>
Subscription rights to shares	694	702
Minority interests	14,211	13,805
<b>Total net assets</b>	<b>1,118,264</b>	<b>1,106,796</b>
<b>Total liabilities and net assets</b>	<b>2,184,895</b>	<b>2,284,810</b>

**(2) Consolidated Quarterly Statements of Income and Consolidated Quarterly Statements of Comprehensive Income  
(Consolidated Quarterly Statements of Income)**

**For the three months ended April 30, 2016 and 2017**

	(¥ million)	
	Feb. 1, 2016– Apr. 30, 2016	Feb. 1, 2017 – Apr. 30, 2017
Net sales	405,342	440,708
Cost of sales	322,686	348,501
Gross profit	82,656	92,207
Selling, general and administrative expenses	55,756	58,321
Operating income	26,899	33,885
Non-operating income		
Interest income	378	365
Dividends income	21	55
Equity in earnings of affiliates	1,367	2,166
Other	759	573
Total non-operating income	2,526	3,160
Non-operating expenses		
Interest expenses	594	562
Foreign exchange losses	2,136	301
Other	1,067	711
Total non-operating expenses	3,798	1,575
Ordinary income	25,627	35,471
Extraordinary income		
Gain on sales of subsidiaries and affiliates' stock	-	888
Total extraordinary losses	-	888
Extraordinary loss		
Loss on sales and retirement of noncurrent assets	154	206
Impairment loss	-	25
Total extraordinary losses	154	232
Income before income taxes and non-controlling shareholders' interests	25,473	36,127
Income taxes-current	5,103	5,561
Income taxes-deferred	4,927	4,447
Total income taxes	10,030	10,009
Profit	15,442	26,118
Profit attributable to non-controlling shareholders' interests	155	301
Profit attributable to owners of parent	15,286	25,816

**(Consolidated Quarterly Statements of Comprehensive Income)****For the three months ended April 30, 2016 and 2017**

	Feb. 1, 2016 – Apr. 30, 2016	Feb. 1, 2017 – Apr. 30, 2017
Profit	15,442	26,118
Other comprehensive income		
Valuation difference on available-for-sale securities	(958)	(926)
Deferred gains or losses on hedges	4	-
Foreign currency translation adjustment	(19,472)	(9,860)
Remeasurements of defined benefit plans	(1,096)	(2,249)
Share of other comprehensive income of associates accounted for using equity method	(129)	209
Total other comprehensive income	(21,651)	(12,826)
Comprehensive income	(6,208)	13,291
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	(6,331)	13,006
Comprehensive income attributable to non-controlling shareholders' interests	122	285

**(3) Notes to Consolidated Quarterly Financial Statements****(Notes Regarding Assumption of a Going Concern)**

Not applicable

**(Notes on significant changes in the amount of shareholders' equity)**

Not applicable

**(Additional information)**

(Application of the Implementation Guidance on Recoverability of Deferred Tax Assets)

The Company applied the Implementation Guidance on Recoverability of Deferred Tax Assets (Accounting Standard Board of Japan Implementation Guidance No. 26 issued on March 28, 2016) from the first quarter under review.