



News Release

**Sekisui House Announces Results of Share Buyback
(Repurchase on the Nagoya Stock Exchange in Accordance with the Exchange's
Treasury Stock Off-floor Transaction System)**

March 23, 2007 – Sekisui House, Ltd. (the “Company”) announced yesterday that, pursuant to Article 156 of the Corporate Law, which are applied with the wording of their phrases being changed in accordance with the provisions of Paragraph 3, Article 165 of the Corporate Law it planned to repurchase ordinary shares. With this repurchase, the Company completed the purchase of all shares based on the resolution at the meeting of the Board of Directors held on March 22, 2007. The details are as follows:

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| 1. Reason for buyback: | To optimize capital management in a changing business environment |
| 2. Class of shares repurchased: | Sekisui House ordinary shares |
| 3. Number of shares repurchased: | 2,500,000 shares |
| 4. Purchase amount: | 4,435,000,000 yen |
| 5. Date of repurchase: | March 23, 2007 |
| 6. Repurchase method: | Closing price transaction through the Nagoya Stock Exchange's Treasury Stock Off-floor Transaction |

For reference

- Detail of share repurchase plan agreed at board meeting on March 22, 2007

Class of shares to be acquired:	Sekisui House ordinary shares
Maximum number of shares to be acquired:	2,500,000 shares
Maximum total value of shares to be acquired:	5,000 million yen
- Treasury stock as of March 23, 2007

Total outstanding shares(excluding treasury stock):	706,495,425 shares
Number of treasury stock:	2,889,653 shares

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For further information, please contact:

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