



## Sekisui House Announces Share Buyback Plan

**March 22, 2007** – Sekisui House Ltd. (the “Company”) hereby announces that at the meeting of the Board of Directors held on March 22, 2007 it has resolved to repurchase its own stock pursuant to the provisions of Article 156 of the Corporate Law, which are applied with the wording of their phrases being changed in accordance with the provisions of Paragraph 3, Article 165 of the Corporate Law. The details are as follows:

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|----------------------------------|---|
| 1. Reason for buyback:           | To optimize capital management in a changing business environment   |
| 2. Outline of share buyback plan |   |
| (1) Class of shares repurchased: | Sekisui House ordinary shares   |
| (2) Maximum number of shares:    | 2,500,000 shares (0.35% of total outstanding shares)  |
| (3) Maximum value of repurchase: | 5,000 million yen   |
| (4) Repurchase schedule:         | From March 22, 2007 to April 26, 2007   |
| (5) Repurchase method:           | Repurchase on the Nagoya Stock Exchange in accordance with the Exchange’s Treasury Stock Off-floor Transaction System |

### For reference

Treasury stock as of March 22, 2007

Total outstanding shares(excluding treasury stock):	708,995,650 shares
Number of treasury stock:	389,428 shares

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### For further information, please contact:

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