

## Sekisui House Announces Revises Year-End Dividend Forecast for Fiscal 2006

Sekisui House, Ltd. announces that the meeting of the Board held on August 31, 2006, resolved to raise the year-end dividend per share for fiscal 2006, ended January 31, 2007. Details are as follows.

### 1. Reason for revising dividend forecast (dividend forecast)

For the fiscal year ended January 31, 2006, we raised annual dividend payments to 20 yen per share, thus continuing our policy of paying a stable annual dividend to our shareholders. Going forward, we will compensate our shareholders in proportion to our earnings growth in an even more aggressive manner. In doing so, we will adopt a cash-flow-conscious approach, while retaining the flexibility with which to swiftly respond to requirements such as front-loaded investment in marketing operations, R&D spending, and capital expenditures.

Based upon our forecast that operating improvements should help us to generate more cash for the fiscal year ending January 31, 2007, we have decided to add 2 yen to our final dividend, making it 12 yen per share.

### 2. Details of revision

(yen)

	Dividend per share		
	Interim fiscal year	End of fiscal year	Full year
Previous forecast Announced March 1, 2006	10.00	10.00	20.00
Revised forecast	10.00	12.00	22.00
(Reference) Previous fiscal year result	10.00	10.00	20.00

\*\*\* \*\*

#### For further information, please contact:

Mr. Hidehiro Yamaguchi  
 Head of Corporate Communications Department  
 Sekisui House, Ltd.  
 Tel: 06-6440-3021 Fax: 06-6440-3369  
 Email: [info-ir@qz.sekisuihouse.co.jp](mailto:info-ir@qz.sekisuihouse.co.jp)