

Sekisui House, Ltd.

Notice of Posting of Revaluation Loss on Land for Sale

February 24, 2006 - Sekisui House, Ltd. ("Company") announces that revaluation loss on land for sale is to be posted for consolidated fiscal year ending January 31, 2006. Details are as follows.

1. Revaluation loss on Land for Sale

Aiming at more sound financial condition, the Company has decided to post revaluation loss on land for sale, where the market value declined by 30 % or more for the second half in addition to posted amount of 4,187 million yen (consolidated and non-consolidated) for the first half of the fiscal year ended in January 2006.

	millions of yen	
	Consolidated	Non-consolidated
(A) Revaluation loss on land for sale	12,015	11,990
(B) Total assets for year ending in January 2005 (A/B × 100)	666,475 (1.8%)	625,390 (1.9%)
(C) Recurring income for year ending in January 2005 (A/C × 100)	77,316 (15.5%)	62,439 (19.2%)
(D) Net income for year ending in January 2005 (A/D × 100)	23,659 (50.8%)	19,492 (61.5%)

2. Outlook

Regarding forecast for results for year ending in January 31, 2006, there is no revision since the forecasts was made at the interim of the relevant fiscal year.

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For further information, please contact:

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