

Sekisui House Announces Share Buyback from subsidiaries

Osaka, February 21, 2005 – Sekisui House, Ltd. announced that resolved to repurchase its own shares from a subsidiary, in conformity with provision of Article 211-3, Paragraph 1, Item 1 of the Japanese Commercial Code. The plan of repurchase is as follows:

1. Name of subsidiary: Sekiwa Real Estate, Ltd. and Sekiwa Real Estate Kansai, Ltd.
2. Reason for buyback: To acquire Sekisui House shares assigned to treasury stocks of Sekiwa Real Estate, Ltd. and Sekiwa Real Estate Kansai, Ltd. as they became fully owned subsidiaries on February 1, 2005 by share exchange.
3. Class of shares to be repurchased: Sekisui House ordinary shares
4. Number of shares to be repurchased: From Sekiwa Real Estate, Ltd. 927,360 shares
From Sekiwa Real Estate Kansai, Ltd. 356,260 shares
5. Purchase amount: 1,473,595,760 yen
Closing price transaction through Tokyo Stock Exchange on Feb.21, 2005
6. Date of purchase: February 22, 2005
7. Method of purchase: Negotiated transaction

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