



News Release

## Sekisui House announces share buyback plan

At a board meeting on January 20, 2005, Sekisui House, Ltd. ("Sekisui House") announced pursuant to Article 211-3, Paragraph 1, Item 2 of the Japanese Commercial Code. The plan is part of Sekisui House's activities to increase long-term shareholder value by optimizing capital management.

### Outline of share repurchase plan

Class of shares to be repurchased:	Sekisui House ordinary shares
Maximum number of shares:	1,500,000 shares
Maximum value of repurchase:	1, 950 million yen
Purchase schedule:	From February 1, 2005 to March 1, 2005

### (Notes)

Treasury stock as of January 20, 2005

Total outstanding shares:	680,014,963 shares
Number of treasury stock:	29,370,115 shares

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### For further information, please contact:

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