



Frasers Centrepoint Limited and Sekisui House Begin Central Park Joint Development Project in Central Sydney, Australia

July 7, 2011 – Sekisui House, Ltd. and Frasers Centrepoint Limited (CEO: Lim Ee Seng; Head office: Singapore) entered into a joint venture agreement on Central Park, a Multi-use development project in central Sydney, Australia.

Frasers Centrepoint Limited is a leading developer in Singapore that operates primarily in Asia and Oceania, and is already involved in the Hougang and Punggol joint development projects in Singapore with Sekisui House (“the Company”).

The Central Park project is located close to Central Railway Station, the largest railway station in Australia, on the southern edge of Sydney CBD. It is situated in a cultural area with several universities, over 100,000 students, and a large number of faculty and scholars living in surrounding areas, driving robust housing.

The project was commenced by Frasers Property Australia, an Australia subsidiary of Frasers Centrepoint Limited, and some of its condominium sections are being constructed and sold. Central Park has proven to be a popular development project, with 75% of residences sold since the first stage was launched in August 2010.

In the project, commercial complex, a hotel and offices will be provided in addition to condominiums, with the aim of completing the project by fiscal 2014. The project has a total projected value of 2 billion Australian dollars (approximately 170 billion yen).

With the commencement of the Central Park joint project, the Company will expand its relationship with Frasers Centrepoint in Australia.

Going forward, Frasers Property Australia and Sekisui House Australia Holdings, a local subsidiary of the Company, will promote the project together and adopt the Company’s environmental technologies and delicate, uniquely Japanese designs.

Central Park has adopted a concept of a “urban village that will become a new spot,” achieving both a sophisticated design and eco-friendliness with the involvement of world class architects including Jean Nouvel and Foster + Partners, the world-class architects. Its buildings will achieve five stars under Green Star, the environmental standard in Australia, and the development project overall aims to acquire six stars. Central Park will create an eco-friendly development of the highest quality.

The center of Central Park will feature a large park, surrounded by buildings with abundant vertical gardens. Historical structures will be restored and strong environmental credentials achieved by introducing private supply facilities of electricity and hot water and a recycling system using sewage water and rainwater throughout the site.

Sekisui House is aiming to expand its business in Australia, promoting sustainable and high value-added urban development, starting with the joint Central Park project.

Project Profile

Project name	Location	Area of development site	Planned size	Expected total sales	Investment ratio
<i>Central Park (Multi-use development project)</i>	Approx. 2 km from the center of Sydney CBD	5.8 ha	Condominium: Approx. 1,900 units (1/3 is being constructed and sold.) Housing for students: Approx. 720 units Hotel, Commercial complex(Retail), Offices: Total Approx.100,000 m ² Park: Approx.6,400 m ²	AUD 2 bil (Approx. 170 billion yen)	Frasers 50% Sekisui House 50%

Location



Artist's Impression



Frasers Property Australia Pty Limited

Provides city planning, housing, commercial, and commercial complex development as the Australian subsidiary of Frasers Property and Frasers Centrepoint Limited.

For more details, please see www.frasersproperty.com.au

Frasers Centrepoint Limited

CEO: Lim Ee Seng, Head office: Singapore

The real estate development unit of Fraser and Neave, Ltd. , with a history of over 100 years. This is a leading developer in Singapore, operating in 14 countries worldwide.

For more details, please see www.fraserscentrepoint.com

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