



News Release

## Sekisui House announces share buyback plan

At a board meeting on October 6, 2004, Sekisui House, Ltd. ("Sekisui House") announced pursuant to Article 211-3, Section 1, Paragraph 2 of the Japanese Commercial Code and subject to shareholder approval, it proposes to implement a share buyback plan.

### 1. Applications of share buyback plan

Sekisui House announced today as separately and we will use them mainly for share exchanges (in substitution for a part of new share issue) as a means of transforming several listed and unlisted subsidiaries into wholly-owned subsidiaries, as well as increasing capital efficiency, thereby raising the Company's per share equity value.

### 2. Outline of share buyback plan

Class of shares to be repurchased:	Sekisui House ordinary shares
Maximum number of shares:	6,000,000 shares
Maximum value of repurchase:	¥7.2 billion
Purchase schedule:	From October 13, 2004 to November 18, 2004

(Notes)

Treasury stock as of September 30, 2004

Total outstanding shares:	685,416,591 shares
Number of treasury stock:	23,968,487 shares

\* \* \*

### For further information, please contact:

Mr. Hidehiro Yamaguchi  
Head of Public Relations Department  
Sekisui House, Ltd.  
Tel: 06-6440-3021 Fax: 06-6440-3331  
Email: [info-ir@qz.sekisuihouse.co.jp](mailto:info-ir@qz.sekisuihouse.co.jp)