



Sekisui House Commences 1,700 Hectares Cascadia Real Estate Development Project in Seattle, U.S. with Newland

Third and Largest-ever Project for Sekisui House in the U.S.

April 28, 2011 – Through its U.S. subsidiary North America Sekisui House, LLC (Head office: McLean, Virginia), Sekisui House, Ltd. has agreed with the Newland Real Estate Group, LLC (CEO: Robert McLeod; Head office: San Diego, California; “Newland”) to jointly acquire 1,700 hectares of Cascadia project land on the outskirts of Seattle and Tacoma in Washington State and undertake development of the land. Newland is a major U.S. developer engaged in a joint venture with Sekisui House regarding the Cinco Ranch housing land development project on the outskirts of Houston, which was announced in September 2010.

The Cascadia development project is a new development region on the outskirts of Seattle and Tacoma in Washington State, in the northwest United States. The Seattle-Tacoma economy is notable for its concentration of IT, aviation and space industry businesses, and the region is also involved in thriving trade with countries Asia, developing nations in particular. This is one of the most prominent economic zones across the United States in terms of the growth of its local economy and increasing population. On the outskirts of this zone, the Cascadia region is expected to become a residential area rich in nature as well as a center of employment.

The Cascadia project is a development that will be made up of detached houses, commercial and office facilities and public facilities. Promoting coexistence with nature and town development that offers comfortable and high standards of living, Sekisui House will utilize the techniques it has implemented in many similar development projects in Japan.

Using the expertise gained as Japan’s largest supplier of homes, Sekisui House plans to provide sustainable town development. Through initiatives such as these, Sekisui House will build a healthy partnership with Newland and continue to expand its business.

An outline of the joint venture is given below.

Project name	Location	Area of site	Planned size
<i>Cascadia</i> (Real estate development)	Area on the outskirts of Seattle and Tacoma in Pierce County, Washington	1,700 hectares	Over 6,000 residential land lots for detached houses Commercial facilities, schools, public facilities

For further information, please contact:

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