

Sekisui House announces share buyback

Osaka, October 14, 2004 – Sekisui House, Ltd. announced detail of a share buyback, it has carried out through the market pursuant to Article 211-3, Paragraph 1, Item 2 of the Japanese Commercial Code as a part of a previously announced buyback plan.

1. Period repurchase: From October 13, 2004 to October 14, 2004
2. Number of shares to be repurchased: 206,000 shares
3. Repurchase amount: 225,195,000 yen
4. Repurchase method: Shares were purchased through the market on the Tokyo Stock Exchange.

For reference

1. The following details were resolved at the Board of Directors meeting held on October 6, 2004:
 - (1) Class of shares to be acquired: Sekisui House ordinary shares
 - (2) Maximum number of shares to be acquired: 6,000,000 shares
 - (3) Maximum total value of shares to be acquired: 7.2 billion yen
2. Cumulative total of repurchased since the October 6, 2004 Board of Directors resolution through today:
 - (1) Number of shares 206,000 shares
 - (2) Purchase amount 225,195,000 yen
3. Treasury stock as of October 14, 2004:
 - (1) Total outstanding shares (excluding treasury stock): 685,210,591 shares
 - (2) Number of treasury stock: 24,174,487 shares

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